



NIIT Limited

85, Sector 32 Institutional
Gurgaon 122 001, India
Tel: +91 (124) 4293000
Fax: + 91 (124) 4293333
Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

August 24, 2017

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

[Scrip Code: BSE – 500304; NSE – NIITLTD]

Subject: Disclosure

Dear Sir,

Please find enclosed the intimation given to SEBI with respect to inadvertent trading during trading window closure.

This is for your information and records.

Thanking you,

Yours truly,
For NIIT Limited

Deepak Bansal
Company Secretary &
Compliance Officer

Encl.: a.a.



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To,

Corporate Finance Department
Securities and Exchange Board of India
Plot No. C4-A, 'G' Block
Bandra Kurla Complex
Bandra (East),
Mumbai - 400051

Subject: Inadvertent trading during trading window closure.

Dear Sirs,

Mr. P Rajendran, Joint Managing Director of NIIT Limited ("**Company**"), brought to the attention of the compliance officer that the company which was managing his investment in Portfolio Management Schemes (PMS), had on July 25, 2017, inadvertently credited 1200 equity shares of the Company to his demat account maintained by them and linked to their PMS, which however came to his notice on August 18, 2017. This occurred when the trading window was closed. Upon bringing it to the attention of the PMS company, they acknowledged their mistake and reversed the transaction on August 21, 2017.

Mr. P Rajendran has submitted that he had given no instruction to the PMS company for this trade and he was unaware of the trading having occurred. Further, he has made no gain out of the transaction as the same was an inadvertent credit to his account.

The Nomination and Remuneration Committee of the Company ("**NRC**"), which is responsible for review of compliance pursuant to NIIT Code of Conduct to Regulate, Monitor and Report Trading by Insiders ("**NIIT Code**") was notified of this matter. Based on Mr. P Rajendran's submissions and recommendation received from NRC, the Board of Directors ("**Board**") of the Company at its meeting held on August 22, 2017 formed its view that this was an inadvertent credit of shares in the demat account of Mr. Rajendran (resulting in no financial gain to him) and without any intention to violate the NIIT Code or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("**PIT Regulations**"). However, as a matter of good corporate governance practice and to ensure compliance/



transparency, the Board has determined that there has been a technical violation of the provisions of NIIT Code and the PIT Regulations and therefore imposed on Mr. P Rajendran, a penalty of Rs. 100,000 to be made to a charitable organization of his choice.

This is being reported pursuant to Clause 32 of the NIIT Code.

Thank You,

Yours Sincerely,
For NIIT Limited

A handwritten signature in blue ink that reads 'Deepak Bansal'.

Deepak Bansal
Company Secretary &
Compliance Officer