



# **JAYABHARAT CREDIT LIMITED**

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

---

SG: 08.2017

12.08.2017

**Bombay Stock Exchange Limited,**  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

Re: Quarterly Unaudited Financial Result for 30<sup>th</sup> June , 2017

Please find enclosed Quarterly Unaudited Financial Result (provisional) for the quarter ended 30<sup>th</sup> June, 2017 along with Certificate of Limited Review Report Annexure V to Clause no 41, issued by our Auditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **JAYABHARAT CREDIT LIMITED**

  
**SECRETARIAL DEPARTMENT**  
Encl:A/a



# JAYABHARAT CREDIT LIMITED

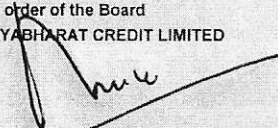
(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

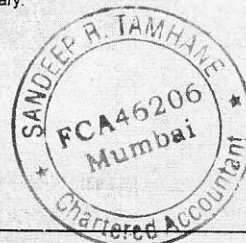
PART I	Unaudited Results for the Quarter Ended 30/06/2017				(Rs.in lacs)
	Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) in the previous year	Year to date figures for the previous year ended (31/03/2017)
	(Refer Notes Below)	(Unaudited)	Audited	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/ income from operations (Net of excise duty)	-	-	-	64.98
	(b) Other operating income	0.13	-	0.01	0.17
	<b>Total income from operations (net)</b>	<b>0.13</b>	<b>-</b>	<b>0.01</b>	<b>65.15</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	15.44	15.26	11.88	44.61
	(e) Depreciation and amortisation expense	0.32	0.44	0.51	1.93
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.00	17.23	16.54	75.03
	<b>Total expenses</b>	<b>34.76</b>	<b>32.93</b>	<b>28.93</b>	<b>121.57</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(34.63)</b>	<b>(32.93)</b>	<b>(28.92)</b>	<b>(56.42)</b>
<b>4</b>	<b>Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(34.63)</b>	<b>(32.93)</b>	<b>(28.92)</b>	<b>(56.42)</b>
<b>6</b>	<b>Finance costs</b>	<b>22.63</b>	<b>30.50</b>	<b>30.85</b>	<b>123.31</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(57.26)</b>	<b>(63.43)</b>	<b>(59.77)</b>	<b>(179.73)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	<b>(57.26)</b>	<b>(63.43)</b>	<b>(59.77)</b>	<b>(179.73)</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(57.26)</b>	<b>(63.43)</b>	<b>(59.77)</b>	<b>(179.73)</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(57.26)</b>	<b>(63.43)</b>	<b>(59.77)</b>	<b>(179.73)</b>
<b>14</b>	<b>Paid-up equity share capital</b> (Face Value of the Share shall be indicated)	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128.57</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10/- each) (not annualised):	<b>(1.15)</b>	<b>(1.27)</b>	<b>(1.20)</b>	<b>(3.59)</b>
	(a) Basic & Diluted	(1.15)	(1.27)	(1.20)	(3.59)
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b> (of Rs. 10/- each) (not annualised):	<b>(1.15)</b>	<b>(1.27)</b>	<b>(1.20)</b>	<b>(3.59)</b>
	(a) Basic & Diluted	(1.15)	(1.27)	(1.20)	(3.59)

**Notes:**

- The above Financial results for the quarter ended June 2017 were reviewed by the Audit Committee at the meeting held on 12th August, 2017 and approved by the Board of Directors and taken on record, at the meeting held on 12th August, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th June, 2017.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board  
JAYABHARAT CREDIT LIMITED

  
Arun Mitter  
Director  
New Delhi 12th August, 2017



*S.R. Sambo*



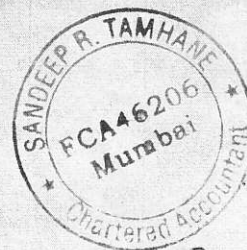
# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

PART II Jayabharat Credit Limited						
Select Information for the Quarter Ended 30/06/2017						
	Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) In the previous year	Year to date figures for current period ended (30/06/2017)	Year to date figures for the previous year ended (31/03/2017)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
	<b>1 Public shareholding</b>					
	- Number of shares	4995450	4995450	4995450	4995450	4995450
	- Percentage of shareholding	99.91	99.91	99.91	99.91	99.91
	<b>2 Promoters and Promoter Group Shareholding **</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	<b>b) Non - encumbered</b>					
	- Number of shares	4550	4550	4550	4550	4550
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	0.09	0.09	0.09	0.09	0.09

	Particulars	3 months ended (30/06/2017)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



S.R. Samko

**Sandeep R. Tamhane**

B.com, F.C.A., L.L.B(Gen.), D.F.M.

B-5, SAHAKAR NIWAS,  
PROF. V. S. AGASHE ROAD,  
DADAR (W), MUMBAI - 400 028.  
TEL. : 2437 9516 / 2430 6603,  
MOBILE : 98200 - 92379,  
FAX : 2437 9516

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JAYABHARAT CREDIT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND REGULATION REQUIRMENTS) REGULATIONS, 2015.**

TO THE BOARD OF DIRECTORS OF  
JAYABHARAT CREDIT LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYABHARAT CREDIT LIMITED ("the Company" ) for the quarter ended June 30,2017,prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations,2015,which has been initialled by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 12<sup>th</sup> August, 2017.Our responsibility is to issue a report on the statement based on our review

Except as explained in the following paragraph, We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "on Review of Interim financial Information Performed by the independent Auditor of the Entity ", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Qualified Opinion**

Trade receivables and long term loans and advances outstanding amounts to Rs. 14.48 cores and Rs.46.14 cores respectively as on June 30, 2017. In the opinion of management this amount will be received and hence no provision in the books has been made till date. In the absence of appropriate documentations/reconciliation/confirmation by the concerned parties, we are unable to ascertain the recoverability of such trade receivables and long term



**Sandeep R. Tamhane**

B.com, F.C.A., L.L.B(Gen.), D.F.M.

B-5, SAHAKAR NIWAS,  
PROF. V. S. AGASHE ROAD,  
DADAR (W), MUMBAI - 400 028.  
TEL. : 2437 9516 / 2430 6603,  
MOBILE : 98200 - 92379,  
FAX : 2437 9516

loans and advances and consequential impact of non-recoverability of such amounts on the financial results of the Company.

#### Basis for Qualified Conclusion

Except as explained in the above paragraph, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for quarter ended June 30,2017,read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act,2013,read with Rule 7 of the Companies (Accounts) Rules,2014,and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements ) Regulations,2015,including the manner in which it is to be disclosed, or that it contains any materials misstatement.



*S. R. Tamhane*

For Sandeep R. Tamhane  
Chartered Accountants  
Regn. No. FCA46206

Mumbai 12th August, 2017