

SIDCL/ Sect./2017-18/636

August 08, 2017

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Intimation of incorporation of a wholly owned Subsidiary Company

With regard to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary named 'Shristi Cargo Warehouse Private Limited' (CIN: U93090DL2017PTC321734) which is registered with the Registrar of Companies, Delhi on August 4, 2017 and has been issued a Certificate of Incorporation on August 8, 2017.

The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited

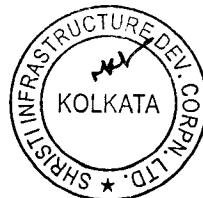


Manoj Agarwal
Company Secretary

Encl: As above

Annexure - A

| Sl. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the Target Company details in brief, such as size, turnover etc. | Name: Shristi Cargo Warehouse Private Limited ('SCWPL') Authorized Capital: Rs.1,00,000 (10000 Equity shares of Rs. 10 each) Paid up Share Capital: Rs.1,00,000 (10000 Equity Shares of Rs. 10 each) Turnover: Nil |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | N.A. |
| 3. | Industry to which the entity being acquired belongs; | To provide cargo warehousing facilities and is yet to commence business operations. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Shristi Cargo Warehouse Private Limited is incorporated to develop and operate maintain, design, construct, upgrade, modernize and manage air cargo warehousing facilities at Indira Gandhi International Airport located in New Delhi. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | N.A. |
| 6. | Indicative time period for completion of the acquisition; | N.A. |
| 7. | Nature of consideration-whether cash consideration or share swap and details of the same; | Cash |



| | | |
|-----|---|---|
| 8. | Cost of acquisition or the price at which the shares are acquired; | Rs.1,00,000 (10,000 Equity shares of 10 each) |
| 9. | Percentage of shareholding/control acquired and/or number of shares acquired; | SCWPL is incorporated as a wholly owned subsidiary of the Company (100%) with an initial subscription of 10,000 equity shares of Rs.10 each |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Shristi Cargo Warehouse Private Limited is incorporated on August 4, 2017 having its registered office at D-2 Southern Park, Saket Place, Saket, New Delhi - 110017 and is yet to commence its commercial operations. |

