

Date: 12th August, 2017

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001.

Dear Sirs

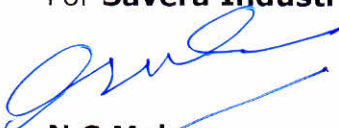
Regulation 30 of SEBI (LODR) Regulations 2015,

We wish to inform you that

- i. M/s. S.Venkatram & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company by the members at their meeting held on 11th August, 2017 to hold office for a period of 5 years from the conclusion of this 48th Annual General meeting till the conclusion of the 53rd Annual General Meeting. (subject to the ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) in the place of retiring statutory auditors M/s. D.A.Reddy & Co., Chartered Accountants, whose term gets completed from the conclusion of this 48th Annual General Meeting.
- ii. A brief profile of M/s. S.Venkatram & Co., Statutory Auditors is attached herewith.

Please take on record the above.

Yours faithfully
For **Savera Industries Limited**


N.S.Mohan
Company Secretary.

S. Venkatram & Co.,

Chartered Accountants

Capability Statement

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E-mail: admin@svco.in

INTRODUCTION

S. VENKATRAM & Co., is a firm of Chartered Accountants established in the year 1943 out of the conviction that its success would be closely linked to success of its clients.

Starting from this basic premise, its efforts to build long term relationships with its clients and stand-up of its client's interests have proven effective and worthwhile over the past six decades that the firm has been in existence.

We offer a broad range of fully integrated services in areas that include accounting, assurance and advisory and risk, tax, management with an unique ability to make sense of complexity, to see the bigger picture, and to identify subtle linkages among all pieces.

We invite you to explore what we can do for you

About the firm

- A multi-dimensional, professional services organization, having an excellent blend of youth and experience.
- Based out of Chennai and Bangalore
- Team of 12 Partners having varied experience and recognized capabilities - Partners development plan is considered.
- Ten Managers and professionals from diverse fields.
- More than 80 Technical Staff-carefully selected for their competence, specialized knowledge and unique technical skills.

*A new generation working along side an older generation as a team.
Management isn't simply about hiring the best; not everyone can.
It's about managing the available talent.*

Partners and the Experience

The firm is present partners who are:

1. Mr. G. Narayanaswamy (65 years of experience)
2. Mr. G. Sitharaman (58 years of experience)
3. Mr. R.K. Velu (46 years of experience)
4. Mr. S. Venkatramani (43 years of experience)
5. Mr. R. Vaidyanathan (40 years of experience)
6. Mr. B. K. Murthy (35 years of experience)
7. Mr. S. Sundarraman (26 years of experience)
8. Mr. B. Gowthaman (25 years of experience)
9. Mrs. R. Gayathri (22 years of experience)
10. Mr. Saravana Kumar (22 years of experience)
11. Mr. S. Sandeep (4 years of experience)
12. Mr. M. Krishnamuthy (2 years of experience)

The Partners come from diverse career backgrounds bringing with them a variety of experience and learning.

About the firm

- Professionalism, Independence and Objectiveness are cornerstones of our practice- FOCUSED ON END RESULTS
- Client confidentiality and exceeding client expectations is top priority - RESPONSIVE AND TRUSTED
- “Non-traditional” work relationships i.e. flexible schedules, contract arrangements, virtual teams etc.
- As our client’s primary business advisors, our close working relationships allows us to understand the goals, furthering our ability to identify opportunities and also avoid potential problems.
- Clients have indicated that they value our personal service, the quality of our advice and our timely service.
- We have had success helping foreign owned entities to make those first important decisions i.e. establishing operations, helping them to comply with the maze of Indian Rules and regulations.
- We have global reach to serve member firms’ clients in range of business transactions, almost anywhere in the world.

*We are trusted, and recognized in:
Assurance, Advisory and Tax.*

Service offerings

Since its' founding the firm has grown steadily into a multi-disciplinary practice and has since expanded gradually grown and presently specializes in the following areas:

- Audit and attestation services;
- Risk consulting services (Internal/Management Audit, Due Diligence);
- Direct Tax compliance, Planning and Advisory services;
- Advising and planning on International Tax Laws;
- Company formation and obtaining of related regulatory approvals;
- Service Tax planning and advisory services;
- Formulating costing systems, cost records and procedures;
- Corporate Secretarial;
- Representing before various Government Authorities.
- Evaluation Strategic Plans, Business Monitoring;
- Business Valuation;
- Assistance on legal matters.
- In matters relating to arbitration mediations and conciliation, acting as arbitrators/mediators/experts also as a counsels to the Parties.

Our Delivery Process

- We understand complex situations, see the bigger picture and identify subtle linkages between the small pieces.
- The firm works in a process driven environment to ensure completion of the work within the prescribed time frame and also to enhance the quality of work in line with international standards of professional services.
- The processes are client specific based on their needs and these are shared with the client during preliminary presentations. The process starts with planning and communication of plan and ends at issuance of report and reviewing the performance.
- Timelines, and responsibilities are well defined in the process so that there is no ambiguity or gap in client's expectations.
- The above process, translates into Key Performance Indicators so that there can be an objective evaluation of our performance.

Our Service Mentality

- Quality Service:

The pursuit of quality is an integral part of the fabric of our culture. As a part of our proactive commitment to providing the highest-quality service possible, we periodically survey clients, the results of which ensure that we continue to meet our clients' needs and expectations.

- Confidentiality:

We adhere to the strictest principles of client confidentiality. We have built our success on such principles. To illustrate, we are the dominant providers of professional services to many highly competitive industries, without conflict. We do our utmost to earn -- and keep -- client trust.

- Independence and Objectivity:

Independence and objectivity are the cornerstones of our relationships with our clients. We are acutely aware of the different light that the assurance relationship sheds and have pro-actively taken steps to ensure our independence while serving the professional needs of our clients.

Registrations

- Our firm is registered with:
 - the Institute of Chartered Accountants of India (www.icai.org);
 - Public Company Accounting Oversight Board, USA (www.pcaobus.org)

Client Base (of more than 2000)

- Agri business;
- Banking;
- Construction;
- Education;
- Energy;
- Finance and Insurance;
- Healthcare;
- Logistics;
- Manufacturing- almost all types;
- Non-Profit;
- Pharmaceuticals;
- Real Estate;
- Trading;
- Tourism

And many more

We live in a complex world- a web of intricate relationships in which one small step affects many strands.
Because of this solution to one problem creates problems in other areas.

No person or corporation has the knowledge and resources to eliminate every issue in this complex world

Since the last 60+ years we have helped persons, corporations to manage their problems successfully

As trusted advisors with strong business skills, we act with integrity and objectivity.

OUR MOTTO:

Committed to meet the needs and expectations of clients by taking a proactive approach to service delivery by working with the clients to ensure that the clients obligations are fulfilled.

To provide service with a personalized touch.

Reliability, Dedication and Responsibility are fundamental

Recognizing that every client is unique - We are there for our clients.

THANK YOU