

NELCAST LIMITED



3rd August 2017

The Manager (Listing)
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 – 227223121
E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: Unaudited Financial Results for the Quarter Ended 30th June 2017

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Script Code : “532864 “ - NELCAST

We are enclosing the Unaudited Financial Results for the Quarter Ended 30th June 2017 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 10.00 A.M and concluded at 12.35 P.M.

Kindly acknowledge the receipt.

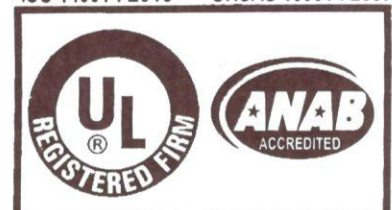
Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above
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CIN : L27109AP1982PLC003518

ISO 14001 : 2015 ★ OHSAS 18001 : 2007



ISO9001:2008 ★ TS16949:2009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

		Rupees in Lakhs			
Sr. No.	Particulars	Stand-alone			
		3 Months Ended			Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		Un-Audited	Un-Audited	Audited	Audited
1	Income:				
	(a) Revenue from Operations	16,611.27	17,670.66	14,671.02	63,764.34
	(b) Other Income	91.14	50.46	297.77	454.67
	Total Income	16,702.41	17,721.12	14,968.79	64,219.01
2	Expenses:				
	(a) Cost of Materials Consumed	7,014.16	6,478.42	6,426.93	25,227.01
	(b) Changes in Inventories of FG & W-I-P	(360.29)	1,169.59	(1,163.36)	(829.02)
	(c) Excise Duty	1,560.10	1,788.63	1,408.49	6,308.57
	(d) Power & Fuel	2,371.01	2,472.09	2,272.48	9,406.62
	(e) Employee Benefits Expense	1,084.84	1,019.42	983.69	4,149.33
	(f) Finance Costs	87.06	163.40	103.79	615.15
	(g) Depreciation	380.57	333.23	333.55	1,342.38
	(h) Other Expenses	3,417.13	3,154.73	3,415.82	13,098.63
	Total Expenses	15,554.58	16,579.51	13,781.39	59,318.67
3	Profit before exceptional items and tax (1-2)	1,147.83	1,141.61	1,187.40	4,900.34
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	1,147.83	1,141.61	1,187.40	4,900.34
6	Tax Expense				
	Current Tax	397.78	311.28	255.18	1,326.83
	Deferred Tax	(17.75)	50.14	82.97	175.12
7	Net Profit/(Loss) for the period (5-6)	767.80	780.19	849.25	3,398.39
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or (loss)	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	767.80	780.19	849.25	3,398.39
10	Details of Equity Share Capital				
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00
11	Other Equity				31,224.72
12	Earnings per share				
	Basic	0.88	0.90	0.98	3.91
	Diluted	0.88	0.90	0.98	3.91

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August 2017.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 3 Based on SEBI Circular, the Company has restated the results for the previous period ended 30th June 2016, as per Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit is provided as below for the previous period, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time adoption of Ind AS.
- 4 The operation of the Company relates to only one primary segment Viz. Iron Castings.
- 5 Previous figures have been regrouped/rearranged wherever necessary.
- 6 Reconciliation of the Standalone results to those reported under previous GAAP are summarised as under:

Particulars	Notes	Rupees in Lakhs	
		For the quarter ended 30.06.2016	For the quarter ended 30.06.2016
Profit after tax as reported under previous GAAP	-		780.19
Add/(Less): Impact	-		-
Profit after tax as reported under Ind AS	-		780.19
Other Comprehensive Income	-		-
Total Comprehensive Income as reported under Ind AS	-		780.19

For Nelcast Limited

P. Deepak

P. Deepak

Managing Director

Place: Chennai

Date: 3rd August 2017



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2017

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Nelcast Limited for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For REDDY A V & CO
Chartered Accountants
Registration No. 003256S



A.V. REDDY
Partner
Membership No. 023983

Gudur, 3rd August 2017