



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2017-2018

Date: - 10th August, 2017

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** || SERIES: **EQ**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 10th August, 2017

With reference to our previous communication through letter dated 27th July, 2017, regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 12.30 p.m. today and inter alia has considered the following business:

1. Approval of Un-audited (Provisional) Financial Results along with a Limited Review Report (issued by the auditors) for the first quarter ended 30th June, 2017 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed herewith for your record purpose.
2. Approved Notice convening forthcoming AGM, Financial Statement including Board's Report, Annexures to Board's Report and notes thereon for the financial year ended 31st March, 2017.
3. Taking note of Director Mr. Zaverilal V. Mandalia (DIN: 00133262) retires by rotation and eligible for re-appointment.
4. The Board of Directors of the Company on the recommendation of the Audit Committee has subject to the approval of the shareholders appointed M/s. Sweta Patel & Associates, Chartered Accountants, (Firm Registration No. 139165W) as statutory Auditors for tenure of five years in place of existing auditors.





AuSom Enterprise Limited

Brief Profile of M/s. Sweta Patel & Associates, Chartered Accountants as per Regulation 30 are as under:

Sr. No.	Particulars	Detailed Information
1.	Reason for Change	Mandatory rotation of Statutory Auditors on completion of tenure as per Section 139 of the Companies Act, 2013.
2.	Date of Appointment & term of appointment	5 years from conclusion of 33 rd Annual General meeting up to conclusion of 38 th Annual General Meeting, subject to approval of members at the ensuing Annual General Meeting.
3.	Brief Profile	M/s. Sweta Patel & Associates, Chartered Accountants is a firm registered with the Institute of Chartered Accountants of India, with Firm Registration No. 139165W. The firm have been rendering professional services in the area of Statutory Audit, Tax Audit & Internal Audit to various corporate (Pvt. Ltd., Public Ltd. & Listed Companies).

- The 33rd Annual General Meeting is scheduled to be held on Thursday, the 28th September, 2017 at the Registered office of the company situated at 11-B, New Ahmedabad Industrial Estate, Sarkhej – Bavla Road, Village- Moraiya, Dist.: Ahmedabad – 382 213, Gujarat. At 10.30 A.M.
- The Register of Members and Share Transfer Books shall remain closed from Saturday, the 23rd September, 2017 to Thursday, the 28th September, 2017 (both days inclusive) for the purpose of Annual General Meeting.
- Cut off date for the e-voting shall be 21st September, 2017.
- Mr. Niraj Trivedi, Practicing Company Secretaries appointed as Scrutinizer for e-voting to be conducted for the said forthcoming AGM.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 3:20 p.m.

You are therefore requested to take note of the same.

Thanking you,
For AuSom Enterprise Limited



(Ravikumar Pasi)
Company Secretary



Encl: 1. Unaudited Financial Results for the first quarter ended 30th June, 2017 along with Limited Review Report.



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11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30/06/2017 Unaudited	30/06/2016 Unaudited
1	Income		
	(a) Revenue from operations	1130.44	6215.52
	(b) Other Income	163.11	141.21
	Total Income	1293.56	6356.73
2	Expenses		
	(a) Cost of materials consumed	0.00	0.00
	(b) Purchases of Stock-in-Trade	143.69	11369.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	858.98	-5328.26
	(d) Employee benefits expense	2.75	2.49
	(e) Finance costs	67.87	76.59
	(f) Depreciation and amortisation expense	0.04	0.10
	(g) Other expenses	5.14	18.47
	Total expenses	1078.48	6138.83
3	Profit before exceptional and extraordinary items and tax (1-2)	215.08	217.90
4	Exceptional items	0.00	0.00
5	Profit before extraordinary items and tax (3 - 4)	215.08	217.90
6	Extraordinary items	0.00	0.00
7	Profit before tax (5-6)	215.08	217.90
8	Tax expense:		
	(1) Current tax	40.77	44.43
	(2) Deferred tax	0.00	0.00
9	Profit/(Loss) for the period (7-8)	174.31	173.47
10	Other Comprehensive Income (After Tax)	0.00	0.00
11	Total Comprehensive Income (9+10)	174.31	173.47
12	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36
13	Earnings per equity share (of 10/- each) (not annualised)		
	(a) Basic	1.28	1.27
	(b) Diluted	1.28	1.27



Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited


NOTES:-

- 1 Result for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter ended 30th June 2016 have been restated to comply with Ind-AS to make them comparable.
- 2 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 3 As per the requirements of Ind-AS 12, there is no deferred tax liability on the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 4 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 5 The Company has adopted Indian Accounting Standards ("Ind-AS") from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in Opening Reserves as at 1st April, 2016 and all the periods presented have been restated accordingly.
- 6 Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind-AS complaints result as reported above with result reported in previous year as per Indian GAAP is given below:

Particulars	3 Months ended 30th June, 2016 (Unaudited) (Rs. in Lakhs)
Profit / (Loss) after tax under Indian GAAP	156.83
Measurement of Financial Instruments at fair value through profit or loss	16.64
Total Comprehensive income as per Ind AS	173.47

- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 10th August, 2017 approved the above results and its release. Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended 30th June, 2016 have not been audited/reviewed and have been presented based on the information complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS.

FOR AUSOM ENTERPRISE LIMITED


KISHOR P. MANDALIA
MANAGING DIRECTOR

Place: Ahmedabad
Date: 10/08/2017



Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
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Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746

LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AUSOM ENTERPRISE LIMITED** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 7 of the Statement, we have not performed a review of the figures relating to the corresponding Quarter ended 30th June, 2016, including the reconciliation of net profit for the said Quarter between the previous GAAP and the Indian Accounting Standard ("Ind AS").

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices & policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 10-08-2017



For **C. R. SHAREDALAL & CO.**
Chartered Accountants
(Registration No. 109943W)

A handwritten signature in blue ink, appearing to be "C. R. Sharedalal".

(C. R. Sharedalal)
Partner

Membership No. 002571