

# Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

Date: 14<sup>th</sup> August, 2017

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

**Sub: Submission of unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2017 have approved and taken on record, inter alia, the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Further, we wish to inform that as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, the Company has opted to submit unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017 with Ind-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016.

A copy of the Results along with the Limited Review Report of the auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

You are requested to kindly take the same on record.

Thanking You,

For **MAGNUM VENTURES LIMITED**

  
  
Neha Gupta  
Compliance Officer/Company Secretary

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Regd. Office: 685, Chitla Gate, Chawri Bazar, Delhi-110006

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**MAGNUM VENTURES LIMITED**

CIN: L21093DL1980PLC010492

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017****(In Lacs)**

S. No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
	<b>INCOME</b>		
I	Revenue from operations	6459	5986
II	Other income	3	39
III	<b>Total Income (I+ II)</b>	<b>6462</b>	<b>6025</b>
IV	<b>EXPENSES</b>		
(a)	Cost of materials consumed	5059	4595
(b)	Purchases of Stock-in-Trade	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(648)	32
(d)	Excise Duty	140	135
(e)	Employee benefits expense	780	520
(f)	Finance costs	5	849
(g)	Depreciation and amortisation expense	353	596
(h)	Other expenses	749	440
	<b>Total Expenses (IV)</b>	<b>6438</b>	<b>7167</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>24</b>	<b>(1142)</b>
VI	Exceptional items	0	0
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>24</b>	<b>(1142)</b>
VIII	<b>Tax expense (Net)</b>		
	(1) Current tax	0	0
	(2) Deferred tax	0	0
	Total Tax Expenses (Net)	0	0
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>24</b>	<b>(1142)</b>
X	<b>Other Comprehensive Income</b>		
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0.06
	Tax impact on other comprehensive income	0	(0.02)
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0.00
	Other Comprehensive Income for the period (net of Income Tax)	<b>0</b>	<b>0.04</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>24</b>	<b>(1142)</b>
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.19	3760.19
XIII	<b>Earnings per Equity Share:</b>		
	(1) Basic	0.06	(3.04)



(2) Diluted	0.06	(3.04)
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**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

S. No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Un-Audited	Un-Audited
1	<b>Segment Revenue</b>		
	Paper	5405	5007
	Hotel	1057	1018
	Less: Inter Segment Revenue	0	0
	<b>Total</b>	<b>6462</b>	<b>6025</b>
2	<b>Segment Results</b>		
	Paper	183	8
	Hotel	(154)	(301)
	Less: Finance Cost	5	849
	<b>Total</b>	<b>24</b>	<b>(1142)</b>
3	<b>Segment Assets</b>		
	Paper	30541	31090
	Hotel	1393	2336
	<b>Total</b>	<b>31934</b>	<b>33426</b>
4	<b>Segment Liabilities</b>		
	Paper	20800	29446
	Hotel	13254	17581
	<b>Total</b>	<b>34054</b>	<b>47027</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>		
	Paper	9741	1644
	Hotel	(11861)	(15245)
	<b>Total</b>	<b>(2120)</b>	<b>(13601)</b>

**AUDITED STATEMENTS OF ASSETS AND LIABILITIES**

S. No.	Particulars	As on 30th June, 2017	As on 30th June, 2016
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders Fund</b>		
	a) Share Capital	6260	6260
	b) Reserves and Surplus	(8380)	(19861)
	<b>Sub-Total Shareholders Fund</b>	<b>(2120)</b>	<b>(13601)</b>
2	<b>Non-Current Liabilities</b>		
	a) Long Term Borrowings	28771	29567
	b) Other Long Term Liabilities	0	0
	c) Long Term Provisions	316	243
	<b>Sub-Total Non-Current Liabilities</b>	<b>29087</b>	<b>29810</b>
3	<b>Current Liabilities</b>		
	a) Short Term Borrowings	0	1184
	b) Trade Payable	4055	2514
	c) Other Current Liabilities	689	13427
	d) Short Term Provisions	223	92
	<b>Sub Total Current Liabilities</b>	<b>4967</b>	<b>17217</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31934</b>	<b>33426</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets	20756	22155
	b) Deferred Tax Assets (Net)	0	0
	c) Long Term Loans and Advances	126	23
	<b>Sub Total-Non Current Assets</b>	<b>20882</b>	<b>22178</b>



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2	<b>Current Assets</b>		
	a) Inventories	2206	913
	b) Trade Receivable	6743	7707
	c) Cash and Cash Equivalent	85	1252
	d) Other Current Assets	57	75
	e) Short term Loans and Advances	1961	1301
	<b>Sub Total Current Assets</b>	<b>11052</b>	<b>11248</b>
<b>TOTAL ASSETS</b>	<b>31934</b>	<b>33426</b>	

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April, 2017, the Company has for the First time adopted Ind AS with a transition date of April, 1 2016.
- 2 Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th June, 2017.
- 3 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 14th Aug, 2017
- 4 EPS for the Quarter are not annualised.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary.
- 6 The Ind AS compliant Financial results, pertaining to period ended June 30, 2016 have not been subject to Limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)

Description	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 6)
<b>Net profit/(Loss) as per Previous GAAP (Indian GAAP)</b>	<b>(1142)</b>
<b>Ind AS adjustments : Add/(Less)</b>	
Effect of employees stock option measurement and amortisation based on fair value of options	-
Actuarial (gain)/ Loss on employee defined benefit funds recognised in other comprehensive Income	(0.06)
Effect of Fair valuing security deposits and amortisation of advance rentals	-
commission on bank Guarantees provided	-
Tax impact on Ind AS adjustments	-
others	(0.02)
- Tax Provision previously unrecognised	(0.02)
<b>Net profit/(Loss) as per Ind AS</b>	<b>(1142)</b>
other Comprehensive income, net of Income tax	0.04
<b>Total Comprehensive income for the period</b>	<b>(1142)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind AS by Listed companies.

For Magnum Ventures Limited

  
(Pradeep Kumar Jain)  
Managing Director



Place: New Delhi  
Dated: 14th August, 2017

**AUDIT REVIEW REPORT**

To  
The Board of Directors  
Magnum Ventures Limited

1. We have reviewed the unaudited financial results of **M/s MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended **June 30, 2017** which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing Stock of Inventories has been taken as valued and certified by the Management.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other

recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

No.003072N



Praveen Kumar Rampal

Partner

M.No. 082226

Place: New Delhi

Date: August 14, 2017