



**M.B. AGRAWAL & CO.**

**CHARTERED ACCOUNTANTS**

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SUBODH N. AGRAWAL F.C.A.

HERIN SHAH A.C.A.

### Limited Review Report

To,  
The Board of Directors,  
Scandent Imaging Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Scandent Imaging Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 (the "statement").

This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. B. Agrawal & Co.  
Chartered Accountants  
ICAI FRN 100137W



M. B. Agrawal  
Partner

Membership No. 009045

Place: Mumbai  
Date: 11<sup>th</sup> August, 2017

# SCANDENT IMAGING LIMITED

[Figures in Rs. Lakhs unless stated otherwise]

## Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
I	<b>Revenue from Operations</b>				
	Net Sales/Income from Operations	88.56	58.57	39.62	179.80
II	Other Income	3.86	7.07	4.29	18.74
III	<b>Total Revenue (I+II)</b>	<b>92.42</b>	<b>65.64</b>	<b>43.91</b>	<b>198.54</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefit expense	13.17	8.77	12.71	48.61
	Finance costs	0.74	0.25	0.27	1.05
	Depreciation and amortisation expenses	5.30	-13.66	11.46	24.65
	Other expenses	26.85	32.95	22.19	104.59
	<b>Total expenses</b>	<b>46.06</b>	<b>28.31</b>	<b>46.63</b>	<b>178.90</b>
V	<b>Profit / (Loss) before exceptional and extra ordinary item and tax (III-IV)</b>	<b>46.36</b>	<b>37.33</b>	<b>(2.71)</b>	<b>19.64</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit / (Loss) before extra ordinary item and tax (V-VI)</b>	<b>46.36</b>	<b>37.33</b>	<b>(2.71)</b>	<b>19.64</b>
VIII	Extra ordinary items	-	-	-	-
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>46.36</b>	<b>37.33</b>	<b>(2.71)</b>	<b>19.64</b>
X	<b>Tax expense</b>				
	(1) Current Tax	8.83	3.85	-	3.85
	(2) Deferred Tax	-	-	-	-
XI	<b>Profit/(Loss) for the period (IX-X)</b>	<b>37.53</b>	<b>33.48</b>	<b>(2.71)</b>	<b>15.79</b>
XII	<b>Other Comprehensive Income (net of tax)</b>	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-
	Items that will be reclassified to profit and loss	-	-	-	-
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>37.53</b>	<b>33.48</b>	<b>(2.71)</b>	<b>15.79</b>
XIV	<b>Paid up Equity Share Capital (FV Rs. 10 per share)</b>	3,210.00	3,210.00	3,210.00	3,210.00
XV	<b>Earnings in Rupees Per Equity Share</b>				
	(1) Basic	0.117	0.104	(0.008)	0.049
	(2) Diluted	0.117	0.104	(0.008)	0.049

### Notes

- The above Unaudited Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 11th August, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013, read with the relevant rules issued there under, from April 01, 2017 and accordingly, these unaudited financial results (including figures for the previous period) have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

Particulars (Previous Year First Quarter Ended June 2016)	(Rs. in Lakhs)
	For the quarter ended June 2016
Profit After Tax under IGAAP	(2.71)
Add/(Less) - Profit/(Loss) Adjustment under Ind AS	-
Profit After Tax under Ind AS	(2.71)
Other Comprehensive Income	-
<b>Total Comprehensive Income</b>	<b>(2.71)</b>

- Revenue from operations are from Dental Services only. Hence segment reporting is not applicable. During the quarter Board of Directors have approved expansion of businesses in the field of health care and related services.
- Previous years / period figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.
- Additional disclosure in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:  
Company had raised the fund by way of Preferential allotment of Equity Shares and utilization for same upto June 30, 2017 is as under:

Particulars	(Rs. in Lakhs)
	Amount (Rs.)
<b>FUND RAISED -</b>	
By issue of 29100000 Equity Shares of Rs. 10/- each on 13/11/2014 @ Rs. 1.50 (Discount of Rs. 8.50 per share)	436.50
<b>FUND UTILISED -</b>	
Purchase of Plant & Machinery up to 31/12/2016	208.00
<b>UNUTILIZED BALANCE IN BANK</b>	<b>228.50</b>

For and On Behalf of the Board of Directors  
Scandent Imaging Limited

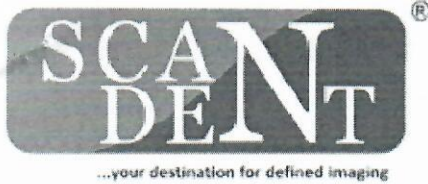
*M. B. Agrawal*  
**M. B. AGRAWAL & CO.**  
CHARTERED ACCOUNTANTS  
204, Mhatre Pen Building,  
Senapati Bapat Marg,  
Dadar(W), Mumbai-400 028.

Place: Mumbai  
Date: 11th August, 2017

*Gautam Deshpande*  
Gautam Deshpande  
Managing Director  
DIN NO. 00975368



11/8/17



SCANDENT IMAGING LIMITED

August 11, 2017  
Mumbai, India

FOR IMMEDIATE and URGENT UPDATE

**PRESS RELEASE**

**Financial Results**  
**For**  
**SCANDENT IMAGING LIMITED**  
**For**  
**The Quarter Ended June 30, 2017**

**REVENUES RISE BY 110%**  
**BUSINESS TURNS AROUND**

**Dr. Gautam Deshpande**, Managing Director, **Scandent Imaging Limited**, speaking on this occasion said: "It is heartening to know that all our businesses continued to grow in a stable and persistent manner."

"We are continually striving to engage and build good business and value propositions in **Scandent** for our shareholders", he said pleased with the first quarter performance.

Revenues for the company increased from Rs. 43.91 Lakhs to Rs. 92.42 Lakhs on a YoY basis, representing an annual growth of 110% for this quarter, i.e. 1QFY2018. PAT rose to Rs 37.53 Lakhs resulting in a profitable turnaround for the performance of the company during the same period.

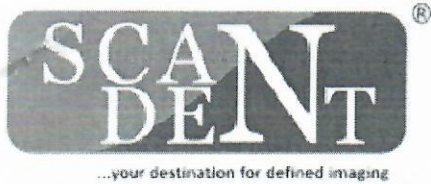
**Scandent Imaging Limited** is now planning to expand on its businesses in an aggressive manner in the next few quarters.

*"We continue to be the pioneer and undisputed leader in the 3D CBCT scan segment for dental imaging vertical in India."* mentioned Dr. Deshpande.

During the first quarter of FY2018, **Scandent** ventured into Surgical Stent Services for Guided Surgery in Dental Implants & 3D Stereo Lithographic Model Services through its **collaboration** with **3D Post**.

Over 3000 dentists are now utilising the services of **Scandent Imaging Limited** in India's financial capital: Mumbai today.





SCANDENT IMAGING LIMITED

**About Scandent Imaging Limited:**

**Scandent Imaging Limited** is specialized imaging services company and operates 11 centres across Mumbai and has catered to over 45000+ patrons.

It is listed and traded on the Bombay Stock Exchange of India.

**Important Disclaimer:**

Any forward looking statements may vary significantly in future. Hence, the reader is expected to exercise discretion and independent judgment while making any actions on the same. The companies, its management, its representatives, affiliates and/or associates are not responsible for any liabilities whatsoever. The statements are purely for illustrative purposes and not for making any investment based decisions on the company.

*For Queries and Clarification, Please Contact:*

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