



**MOTILAL OSWAL**  
Financial Services

**Motilal Oswal Financial Services Limited**

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.  
Board: +91 22 3980 4200 Fax: +91 22 3312 4997  
CIN: L67190MH2005PLC153397

14<sup>th</sup> August 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Update on acquisition of Equity Shares of Aspire Home Finance Corporation Limited (AHFCL) by Motilal Oswal Financial Services Limited (the "Company") - Allotment under Preferential Issue**

Stock Code: 532892/MOTILALOFS


With reference to our disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide our letter dated 30<sup>th</sup> June 2017, wherein the Company had informed of making the application and payment for acquisition of equity shares, under proposed preferential issue of Aspire Home Finance Corporation Limited (AHFCL), a step down material subsidiary of the Company.

Further to the above, we wish to inform you that today the Company has been allotted 6,03,44,826 equity shares of AHFCL and its wholly owned subsidiary companies namely Motilal Oswal Securities Limited (MOSL) and Motilal Oswal Investment Advisors Limited (MOIAL) has been allotted 5,17,24,141 and 6,03,44,826 equity shares respectively, under the preferential issue by AHFCL at Rs. 5.80 per share (Face Value of Re. 1 each at premium of Rs. 4.80 per share).

Upon such allotment, the total holding of the Company in AHFCL has increased by 0.69% thus resulting in 15.75% of total holding in AHFCL of the Company post allotment. Further, post allotment, the Company along with its wholly owned subsidiaries, MOSL and MOIAL, collectively holds 96.62% in AHFCL.

Kindly take note of the same in your records.

Yours faithfully,  
For Motilal Oswal Financial Services Limited

  
**Shalibhadra Shah**  
Chief Financial Officer

