



MAHAAN FOODS LTD.

Correspondence Address :

M-19, 1st Floor, M Block Market

Greater Kailash Part-II,

New Delhi-110 048 India

Ph. : 91-11-43107200

CIN : L15419HP1987PLC007356

E-mail : info@mahaanfoods.com

Website : http://mahaanfoods.com

12th August, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 12th August, 2017

Dear Sir / Madam,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Quarterly Financial Results for the quarter ended 30th June, 2017 along with the Limited Audit Review Report for the said quarter approved by the Board of Directors of the Company at their meeting held on 12th August, 2017.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,

For **Mahaan Foods Limited**

Vijay Gupta

(Vijay Gupta)

Company Secretary cum Compliance Officer



Encl: as above

MAHAAN FOODS LIMITED
Regd. Off.& Works: Highwinds, National Highway 22
Village Datar Parwanoo, Himachal Pradesh-173220
CIN - L15419HP1987PLC007356

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	30.06.2017 (Un-Audited)	31.03.2017 (Audited)	30.06.2016 (Un-Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I Revenue from operations	69.16	170.19	-	170.19	-
II Other income	13.54	9.97	16.15	48.70	69.95
III Total revenue (I + II)	82.70	180.16	16.15	218.89	69.95
IV Expenses :					
a) Cost of material consumed	64.05	105.87	-	105.87	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(5.76)	-	-	-	-
d) Employee benefits expense	2.86	4.29	6.38	23.40	28.45
e) Finance costs	-	1.35	-	1.35	-
f) Depreciation and amortisation expense	2.78	2.73	3.82	11.46	11.65
g) Other expenses	4.65	8.34	6.57	18.43	20.95
Total expenses	68.58	122.58	16.77	160.51	61.05
V Profit before exceptional and extraordinary items and tax (III - IV)	14.12	57.58	(0.06)	58.38	8.90
VI Less: Exceptional Items (Refer Note : 7)	-	(103.78)	(112.73)	(262.51)	-
VII Profit before extraordinary itmes and tax (V - VI)	14.12	(46.20)	(113.35)	(204.13)	8.90
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII - VIII)	14.12	(46.20)	(113.35)	(204.13)	8.90
X Tax expense :	3.64	15.75	-	15.75	(5.64)
a) - Current tax	3.64	15.75	-	15.04	1.70
b) - Deferred tax	-	-	-	0.71	(7.34)
XI Profit for the period (IX - X)	10.48	(61.95)	(113.35)	(219.88)	14.54
XII Earning per share of Rs. 10/- each (before exceptional items)					
- Basic	0.30	(1.77)	(3.24)	1.22	0.42
- Diluted	0.30	(1.77)	(3.24)	1.22	0.42
XIII Earning per share of Rs. 10/- each (after exceptional items)					
- Basic	0.30	(1.77)	(3.24)	(6.27)	0.42
- Diluted	0.30	(1.77)	(3.24)	(6.27)	0.42

Note: 1. The above financial results have been reiew by the audit committee and approved by the board of director's at its meeting held on 12th August, 2017.

2. The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

3. The above results for the quarter ended the 30th June, 2017 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

4. The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.

Date:12.08.2017
Place: New Delhi



Sanjeev Goyal
Sanjeev Goyal

Chairman cum Managing Director
DIN:00221099

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village DatyarParwanoo
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter ended June 30,2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 with updated circulars and is subject to Note given below .

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and updated circulars in the manner in which it is to be disclosed ,or that it contains any material misstatement.

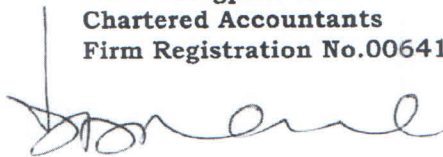
In our opinion and to the best of our information and according to the explanations given to us this quarterly financial result:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June , 2017 .

Note :

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

**For D D Nagpal & Co.
Chartered Accountants
Firm Registration No.006413N**



**(D D Nagpal)
Partner
M.No. 085366**



**Date : 08/08/2017
Place : New Delhi**