CLARIANT CHEMICALS (INDIA) LTD

Reliable Tech Park
Off Thane-Belapur Road
Airoli, Navi Mumbai - 400 708
India
Tel.: +91-22-7125 1000
www.clariant.com
CIN: L24110MH1956PLC010806



August 11, 2017

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building

P.J. Towers, Dalal Street Mumbai - 400 001

Scrip Code: 506390

The National Stock Exchange of India Limited

Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051

Scrip: CLNINDIA

Sub.: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at their meeting held on August 11, 2017, inter alia, approved and taken on record the Un-Audited Financial Results for the 1st quarter ended June 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results for 1st quarter ended June 30, 2017and Limited Review Report thereon.

Kindly take the above documents on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Clariant Chemicals (India) Limited

Sanjay Ghadge

Chief Financial Officer

Encl.: As above



Clariant Chemicals (India) Limited
Corporate Identity Number: L24110MH1956PLC010806
Registered Office: Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_India@clariant.com

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED JUNE 30, 2017

(₹ in Lakhs)

Particulars	3 months ended 30.06.2017	3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	12 months ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue			-1	
(a) Revenue from operations	27818	27322	28037	105971
(b) Other income	220	177	264	910
Total revenue	28038	27499	28301	106881
2 Expenses	The second secon		12.000.0000	NEON FREE PROPERTY
(a) Cost of materials consumed	15064	13833	13869	53919
 (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, stock-in-trade and work-in-progret 	2152 ess 85	1888 323	1824 397	7525 108
(d) Excise duty	1511	1950	2076	7873
(e) Employee benefits expense	2383	2132	2203	9060
(f) Finance costs	12	15	15	46
(g) Depreciation and amortisation expense	939	1000	985	3948
(h) Other expenses	6119	5178	4848	20773
Total expenses	28265	26319	26217	103252
3 (Loss) / Profit before tax	(227)	1180	2084	3629
4 Tax expense				•
(a) Current tax		428	769	1445
(b) Deferred tax	(86)	(30)	(91)	(264)
Total tax expense	(86)	398	678	1181
5 Net (Loss) / Profit for the period	(141)	782	1406	2448
6 Other comprehensive income (net of tax)				
(Items that will not be reclassified to profit or loss)				4
(a) Remeasurement of the defined benefit plans	(4)	86	-	(113)
(b) Equity Instruments through other comprehensive income			867	687
(c) Income tax relating to Items that will not be reclassified to profit or loss	-1	(30)	-	39
	(3)	56	867	613
7 Total comprehensive income for the period	(144)	838	2273	3061
8 Paid up equity share capital (Face value of ₹10/- each)	2308	2308	2308	2308
Basic and diluted earnings per share (of ₹ 10/- each)	(0.61)	3.39	6.09	10.61





Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806 Registered Office: Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_India@clariant.com

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABLITIES FOR THE THREE MONTHS ENDED JUNE 30, 2017

(₹ in Lakhs)

					(₹ in Lakhs
	Particulars	3 months ended 30.06.2017	3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	12 months ended 31.03.2017
_		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue				
	Plastics and Coatings	26555	25264	26220	99002
	Specialty Chemicals	1263	2058	1817	6969
	Total revenue from operations	27818	27322	28037	105971
2.	Segment results				
	Plastics and Coatings	977	1487	2051	5205
	Specialty Chemicals	26	231	34	499
	Total Segment results	1003	1718	2085	5704
	Less: (1) Finance costs (2) Other unallocable expenditure	12	15	15	46
	net of unallocable income	1218	523	(14)	2029
	Profit before tax	(227)	1180	2084	3629
3.	Segment assets				
	Plastics and Coatings	72067	71799	71203	71799
	Specialty Chemicals	592	1118	787	1118
	Unallocable	18690	20403	19615	20403
	Total	91349	93320	91605	9332
4.	Segment liabilities				
	Plastics and Coatings	20715	21201	18060	2120
	Specialty Chemicals		-		
	Unallocable	3487	4827	4316	482
	Total	24202	26028	22376	26028
5.	Capital Employed			-4 - 5 - 1	
	Plastics and Coatings	51352	50598	53143	5059
	Specialty Chemicals	592	1118	787	1118
	Unallocable	15203	15576	15299	15570
	Total	67147	67292	69229	6729

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of 3 months ended March 31, 2017 are the balancing figures between audited figures in respect of the 12 months ended 31.03.2017 and the unaudited published year-to-date figures upto 31.12.2016.
- 4 The above results of the Company are available on Company's website www.clariant.com and also on www.bseindia.com and www.nseindia.com.
- 5 The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Navi Mumbai, August 11, 2017

www.clariant.com



Adnan Ahmad Vice-Chairman & Managing Director DIN: 00046742

what is precious to you?

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806
Registered Office: Reliable Tech Park, Thane Belapur Road, Airoli, Navi Mumbai - 400708
Tel: 022 7125 1245; Fax: 022 7125 1228 Website: www.clariant.com Email: investor.relations_India@clariant.com

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED JUNE 30, 2017

(₹ in Lakhs)

SI.No.	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016 (Unaudited)	
		(Unaudited)		
1	Total Income from operations	27818	28037	
2	Net (loss) / profit for the period (Before tax and exceptional items)	(227)	2084	
3	Net (loss) / Profit for the period before tax (After exceptional items)	(227)	2084	
4	Net (loss) / profit for the period after tax	(141)	1406	
5	Total Comprehensive Income for the period [Comprising (Loss) / Profit for the period (after tax) and other comprehensive Income (after tax)]	(144)	2273	
6	Equity share capital	2308	2308	
7	Earnings per share (of ₹ 10/- each) Basic & Diluted (in ₹) (Not annualised)	(0.61)	6.09	

Note:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and, Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Navi Mumbai, August 11, 2017

www.clariant.com

Adnan Ahmad Vice-Chairman & Managing Director DIN: 00046742

what is precious to you?

Price Waterhouse Chartered Accountants LLP

The Board of Directors Clariant Chemicals (India) Limited Reliable Tech Park Behind Reliable Plaza Thane-Belapur Road, Airoli Navi Mumbai - 400 708

- 1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying "Statement of Unaudited Results For The Three Months Ended June 30, 2017" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N / N500016

Arvind Daga Partner

Membership Number: 108290

Place: Mumbai

Date: August 11, 2017

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063 T: +91 (22) 61198000, F: +91 (22) 61198799