

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
MUMBAI-400 051

BSE Limited  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 53245

August 24, 2017

Dear Sir/Madam,

Sub: Outcome of the proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of the  
Company held today – 24<sup>th</sup> August 2017

~\*~

We wish to inform you that the 17<sup>th</sup> Annual General Meeting (AGM) of the Company was held today at 03.05 p.m. at Kamakoti Hall, Sri Krishna Gana Sabha, 20, Maharajapuram Santhanam Road, T.Nagar, Chennai – 600 017 for transacting the businesses as stated in the AGM Notice dated 30<sup>th</sup> June 2017.

In this connection, we enclose the Summary of the proceedings of the AGM.

The details of Consolidated Voting Results of both the 'Physical Ballot' and the remote 'E-voting' by the Shareholders on all the resolutions as set out in the Notice of AGM will be intimated in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 within the prescribed time limit.

Kindly take the same on record and confirm.

Thanking you,

Yours faithfully,  
For **Shriram EPC Limited**,

  
**K. SURESH,**  
Company Secretary & Compliance Officer.

Encl .: as above

### Shriram EPC Limited

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmipathi Road,  
Egmore, Chennai - 600 008, India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155  
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmipathi Road,  
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655  
E-mail : info@shriramepc.com, website : www.shriramepc.com  
CIN : L74210TN2000PLC045167



**Summary of Proceedings of 17<sup>th</sup> Annual General Meeting**

**Proceedings of the Seventeenth Annual General Meeting of Shriram EPC Limited held on Thursday, 24<sup>th</sup> August 2017 at 3.05 P.M. at Kamakoti Hall, Sri Krishna Gana Sabha, 20, Maharajapuram Santhanam Road, T Nagar, Chennai – 600 017**

Mr. T. Shivaraman, Managing Director & CEO of the Company informed the inability of Mr. S R Ramakrishnan – Chairman to attend the meeting and hence as approved at the Board Meeting held today Mr. P. D. Karandikar Director was elected as the Chairman of the Meeting to conduct the proceedings.

Total 1148 members attended the Meeting (Including one proxy) as per the record of attendance.

Mr. Karandikar then took the Chair.

The Chairman of the Meeting extended a warm and hearty welcome to shareholders present at the Annual General Meeting (AGM) of the Company. The requisite quorum being present, the Chairman called the Meeting to Order. He then introduced the other Directors, Chief Financial Officer and Company Secretary who were seated on the dais, the representative of M/s. Deloitte Haskins & Sells, the retiring Statutory Auditors and Mr. R.Sridharan of M/s. R.Sridharan & Associates, Secretarial Auditors and Scrutiniser, present at the AGM.

The Chairman further informed the Members that the Registrar of Contracts/ Arrangements in which Directors are interested, Register of Members, Register of Directors and Key Managerial Personnel and Proxies are kept open for the purpose of inspection by the Shareholders during the meeting. With the permission of the Shareholders, the Chairman took the Notice as read.

The Chairman then requested, Mr. R S Chandrasekharan, Chief Financial Officer, to read out the "Emphasis of Matter" as in the Auditors' Report of the Company for the year ended 31<sup>st</sup> March, 2017 and also to read out the Auditors Report for the Financial Year 2016-17 and also to inform the Members of the Printing Error /Typographical errors in the Annual Report for the Financial Year ended 2016-17.

Page No.	Read as	To be read as
65	For 2017 column – Rs. (260.07)	For 2017 column – Rs. 260.07
76	Present effective rate for FY20 to FY24 column is given as 0.14	Present effective rate for FY20 to FY24 column is given as 14.00%
77	Provision for gratuity (Refer note no. 31.1)	Provision for gratuity (Refer note no. 30.1)
78	Provision for compensated absences - (Refer note no. 30.1)	Provision for compensated absences - (Refer note no. 30.2)
78	Plant & Equipment (Refer note 12.4 below) Vehicles (Refer note 12.4 below)	Plant & Equipment (Refer note 12.2 below) Vehicles (Refer note 12.2 below)
79	Plant & Equipment (Refer note 12.2 below) Vehicles (Refer note 12.2 below)	Plant & Equipment (Refer note 12.4 below) Vehicles (Refer note 12.4 below)
80	Investments in Associates - Non-trade	Investments in Associates - Non-trade (Unquoted)
80	Investments in Others - Trade	Investments in Others – Trade (Unquoted)
80	"386,526 (previous year - 386,526) Equity Shares of Rs 10/- each fully paid up in Orient Green Power Company Limited" GIVEN AGAINST AS TOTAL FOR Investments in Others – Trade	To be deleted

For Shriram EPC Limited

**Shriram EPC Limited**

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi Pathi Road, Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155

Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi Pathi Road, Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655

E-mail : info@shriramepc.com, website : www.shriramepc.com

CIN : L74210TN2000PLC045167

K. SURESH

President & Company Secretary



80	MISSING	Investments in Others - Trade (Quoted) 386,526 (previous year - 386,526) Equity Shares of Rs 10/- each fully paid up in Orient Green Power Company Limited - Rs. 44.22 for current year and previous year
80	Loans & Advances:	Loans & Advances: (Refer notes 14.1 & 14.3 below)
82	Outstanding for a period exceeding six months from the date they were due for payment Unsecured Considered good - Rs. 21,327.57 Unsecured Considered doubtful- Rs. 4,517.17 (Total below) - Rs. 25,844.84	Outstanding for a period exceeding six months from the date they were due for payment Unsecured Considered good - Rs. 28,507.56 Unsecured Considered doubtful- Rs. 4,517.27 (Total below) - Rs. 33,024.83
82	Other trade receivables Unsecured considered good - Rs. 25,201.45	Other trade receivables Unsecured considered good - Rs. 18,021.46
83	Provision for doubtful Advances - Rs. -1640.30	Provision for doubtful Advances - Rs. (1640.30)
104		Delete note reference for share application money
105		Note reference to be removed for exceptional items (from note column)
105	Add : Share of loss from an Associate (Refer Note No. 42)	Add : Share of loss from an Associate (Refer Note No. 43(a))
105	X Earnings per Share:( Face value of Rs 10/- per share)	XII Earnings per Share:( Face value of Rs 10/- per share)
105	Note reference appearing as 36 for earnings for share	Note reference to be changed to 35 for earnings for share
122	Less: Provision for Diminution in value of Investments (Refer Note No. 41(b))	Less: Provision for Diminution in value of Investments (Refer Note No. 43(b))
122	(Refer Notes No. 14.1 below)	(Refer Notes No. 14.1 and 14.3 below)
123	Note 15.1 under Other Non-Current Assets	The amount of Rs 4527.66 lakhs to be deleted and read as Other Receivables represents
127	Legal and professional charges ( 2017 column) - Rs 984.28	Legal and professional charges ( 2017 column) - Rs 976.34

Mr. Chandrasekharan read out the Auditor's Report and the Typographical / Printing mistakes and also informed the shareholders that the corrigendum on the above typographical/ printing mistakes which are not material in nature has been published in an English daily The Financial Express and The Hindu - Tamil Version on 24/08/2017.

Chairman informed that the ratification has been carried out on the item of adoption of Accounts and proceeded to other item.

Mr. Karandikar then informed the members that Chairman's Speech forms part of the Annual Report and with the permission of the members the same was taken as read and requested the Managing Director & CEO to make a Presentation to the Members.

After MD's Presentation on the Company's performance and the future outlook, before opening the floor for probable questions, requested the Company Secretary Mr. K. Suresh to explain to the Members on the Voting Procedure and the resolutions.

For Shriram EPC Limited

K.SURESH  
Vice President & Company Secretary

Mr. K Suresh then explained the Voting Procedures and briefed about the SIX Resolutions.

The Chairman thanked Mr. K Suresh and informed the members that pursuant to Rule 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of provisions of the Companies Act, 2013, the Company had provided e-voting facility to the members, and for those who have not exercised their vote through e-voting, facility to cast vote via poll was provided at the venue of the AGM by the Company.

He then informed the shareholders that M/s. R Sridharan & Associates, Chennai was appointed by the Board, as an Independent Scrutinizers for the voting process at the AGM.

The Chairman invited comments and queries from the shareholders, and thereafter Mr. T. Shivaraman, Managing Director & CEO of the Company provided necessary clarifications with regard to the same.

After the discussions, the shareholders who had not earlier voted through e-voting process were provided time to cast their votes on resolutions through poll.

The following resolutions were set out in the Notice of the Annual General Meeting dated 30<sup>th</sup> May, 2017:

**Ordinary Business:**

Adoption of Standalone and Consolidated Audited Financial Statements, the Directors' Report for the year ended 31 <sup>st</sup> March, 2017 and the Auditors Report thereon. (Ordinary Resolution)
Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Registration No. 105047W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 22 <sup>nd</sup> Annual General Meeting of the Company to be held in the calendar year 2022. (Ordinary Resolution)
Reappointment of Mr.M.Amjat Shariff (DIN 00009562) Director, who retires by rotation and being eligible, offers himself for re-appointment as Director of the Company. (Ordinary Resolution)

**Special Business:**

Ratification and Confirmation of payment of Rs.50000/- (exclusive of Service tax) and such out of pocket expenses to M/s G.Sundaresan, Cost Accountants (Membership No:11733), for audit of the Cost Records of the Company for the Financial Year ending 31 <sup>st</sup> March,2018. (Ordinary Resolution)
Approval to make/give guarantees, loan(s), advances to the extent of Rs.1450 Crores under Section 186 of the Companies Act, 2013. (Special Resolution)
Appointment of M/s. R Sridharan & Associates, Company Secretary in Practice, as Secretarial Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 18 <sup>th</sup> Annual General Meeting. (Ordinary Resolution)

M/s.R Sridharan Associates, scrutinized the voting process (remote e-voting and voting at the AGM venue). Chairman informed the Shareholders that the combined results of e-voting and poll will be made available to members by way of intimating to the Stock Exchanges and also on the websites of the Company within 48 hours of the meeting.

At this Point Mr. K Suresh, Company Secretary requested the permission of the Chairman and members and informed the following to the Members.

The Company had come out with a Postal Ballot (Deemed General Meeting) notice dated 01-04-2017 seeking Shareholder's approval for

- Issue of Shares to the bankers in lieu of Working Capital Term Loan based on the final reconciliation (54,66,375 shares).
- Issue of Shares on Preferential Basis to KPR Investments P. Ltd., for an amount not exceeding Rs.35 Crores.

The Company received shareholders' approval on the above at the Deemed General meeting on 4<sup>th</sup> May, 2017 after which relevant in principle application was preferred to the Stock exchanges. BSE had provided approvals for both the above preferential issues.

NSE had given their in principle approval for item (a) as mentioned above and with regard to item (b) the exchange wanted the Company to inform couple of points to the shareholders.

**For Shriram EPC Limited**

**K.SURESH**  
Vice President & Company Secretary

The Company then proceeded by issuing a Corrigendum with regard to the points raised by NSE, which are mentioned herein below:

- i. Relevant Date arrived at is 30 days prior to the date of announcement of results – Postal Ballot Results announced on 04<sup>th</sup> May, 2017 to be mentioned as 5.4.2017 since 4.4.2017 was a holiday.
- ii. The number of shares for which the Postal Ballot (PB) Notice was sent was 150,53,763 @ 23.25/- since the PB Notice was dated as 01<sup>st</sup> April, 2017 we had mentioned a minimum issue price of Rs.23.25 per share (Including Premium) in the Notice. The Valuation of the price was arrived at Rs.27.09/- per share based on the relevant date – 5-4-2017, which was a date after the date of notice -1<sup>st</sup> April 2017, which was the price at which the shareholders also approved. Hence the number of shares being issued to KPR Investments P Ltd is 129,19,896 shares @ 27.09/- per share for which the Company has also preferred in the in-principle application.

While BSE has approved the allotment, NSE wanted a Corrigendum to be put in the newspapers and also wanted us to inform the shareholders on the above lines.

The Corrigendum has also been displayed in BSE / NSE Websites as well.

The above Corrigendum was then taken on record.

The Chairman thanked the members of the Company for their participation and continued support and announced the formal closure of the Annual General Meeting at 3.45 p.m.

For Shriram ~~EPG~~ Limited



K.SURESH  
Vice President & Company Secretary