

August 24, 2017

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

Essar Shipping Limited  
Essar House  
11 K. K. Marg  
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India

Corporate Identity Number  
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The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
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“Exchange Plaza”  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

The Manager  
Wholesale Debt Department  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
“Exchange Plaza”  
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Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Dear Sirs,

**Sub : Withdrawal of Intimation for conversion of FCCBs into equity shares**

We hereby inform you that the intimation for conversion of FCCB's into equity shares submitted by us pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 on August 24, 2017 at 07.47 pm stands withdrawn.

We request you to kindly consider the said intimation as invalid.

Yours Faithfully  
For **Essar Shipping Limited**

*Akshay Deshkar*

for Company Secretary  
(Akshay Deshkar  
Finance Controller)

