

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

4st August, 2017

To,

General Manager Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515

Sub: Audited Financial results for the quarter and year ended 31.03.2017 in revised format as per schedule III of the Companies Act, 2013 prescribed vide SEBI Circular Dated July 05, 2016.

Ref: BSE Email dated July 10,2017.

Dear Sir,

This is with reference to Audited Financial Result for the Quarter and year ended March 31, 2017 submitted by us dated 29.05.2017.

After submission of the aforesaid results we had received an email from Mr. Rakesh Parekh dated July 10, 2017 requiring us to re-submit the said financial result as per the received format prescribed by the SEBI Circular. In this regard we would like to submit our understanding of SEBI Circular prescribed revised format is applicable to our Company.

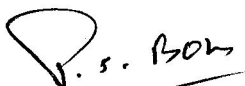
Here we are submitting revised Financial Results for the quarter and year ended March 31, 2017 in revised format in accordance with the Schedule III of the Companies Act, 2013 as per requirement of the SEBI Circular.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

For Gaurav Mercantiles Limited,



Pratap Singh Bohra
Chairman

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

Audited Financial Results for the Quarter and Year Ended 31st March,2017

Part-I :-

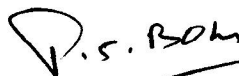
(Rs. In '000)

Sr. No.	Particulars	Quarter			Year to date	
		Ended 31.03.2017 (Audited)	Ended 31.12.2016 (Un-Audited)	Ended 31.03.2016 (Audited)	Ended 31.03.2017 (Audited)	Ended 31.03.2016 (Audited)
I	Revenue from operations	-	15,921.36	-	15,921.36	-
II	Other income	733.57	649.84	826.68	3,578.54	4,191.65
III	Total revenue (I+II)	733.57	16,571.20	826.68	19,499.90	4,191.65
IV	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	26.10	14,968.60	-	14,994.70	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-
	(d) Employee benefits expense	305.56	445.78	279.13	1,362.23	1,085.63
	(e) Finance costs	-	-	39.45	-	39.45
	(f) Depreciation and amortisation expense	7.62	7.79	117.40	31.73	572.48
	(g) Other expenses	334.07	814.75	391.62	1,929.36	1,673.62
	Total expenses	673.35	16,236.92	827.60	18,318.02	3,371.18
V	Profit before exceptional and extraordinary items	60.22	334.28	(0.92)	1,181.88	820.47
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	60.22	334.28	(0.92)	1,181.88	820.47
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VI +VIII)	60.22	334.28	(0.92)	1,181.88	820.47
X	Tax expense:					
	(I) Current tax expense for current year	(45.06)	78.93	(155.17)	262.71	197.63
	(II) Deferred tax	(21.43)	5.59	(24.51)	(1.18)	(123.50)
XI	Profit / (Loss) from continuing operations (IX-X)	126.71	249.76	178.76	920.34	746.35
XII	Profit / (Loss) from discontinuing operations	126.71	249.76	178.76	920.34	746.35
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations	126.71	249.76	178.76	920.34	746.35
XV	Profit (Loss) for the period (XI + XIV)	126.71	249.76	178.76	920.34	746.35
XVI	Earnings per equity share:					
	(1) Basic	0.06	0.13	0.09	0.46	0.37
	(2) Diluted	0.06	0.13	0.09	0.46	0.37

Notes :

- 1 The above Results have been taken on record by the Directors at their Meeting held on 29th May, 2017
- 2 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3 The Company has received no Complaint from Investors during the quarter ending 31st March, 2017
- 4 The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board
For Gaurav Mercantiles Limited



Prateep Singh Bohra
Chairman

Place: Mumbai
Date: 29th May, 2017

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

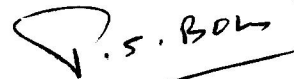
310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2017

Particulars	As on 31.03.2017	As on 31.03.2016
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	33,645.38	32,725.04
(c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	139.58	140.76
(c) Other Long term liabilities	134.78	60.04
(d) Long term provisions	-	-
4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	83.65	58.15
(d) Short-term provisions	1.57	14.58
Total- EQUITY AND LIABILITIES	54,004.96	52,998.56
II Assets		
1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	338.88	419.31
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	175.51	175.52
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	1,546.46	1,490.86
2) Current assets:		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	16,178.21	27,161.27
(e) Short-term loans and advances	35,089.30	23,609.22
(f) Other current assets	676.60	142.39
Total- ASSETS	54,004.96	52,998.56

For and on behalf of the Board
For Gaurav Mercantiles Limited



Pratap Singh Bohra
Chairman

Place: Mumbai
Date: 29th May, 2017

G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907
Email : gpa@mumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ 2248-3941 / 8338 / 2220-1660 Res. : 2479-6359 / 2400-8153
Email : gpa@cal.vsnl.net.in

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat. Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049.
☎ Off. : 2649-6932 Res. : (0124) 4061-150 Fax : (011) 4175-1374
Email : gpa@vsnl.net

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Gaurav Mercantiles Limited

We have audited the quarterly financial results of Gaurav Mercantiles Limited ('the Company') for the quarter ended 31st March, 2017 and the year to date results for the period from 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

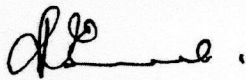
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 (date of the quarter end) as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E



Date: 29th May, 2017

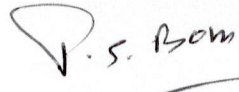

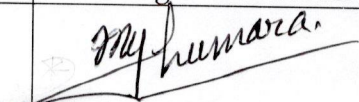
GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

Form A

(For audit report with unmodified opinion)
(Pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015

1	Name of the Company	Gaurav Mercantiles Limited
2	Annual financial statements for the year ended	31 st March, 2017
3	Type of Audit observation	Un-Modified
4	Frequency of Audit observation	Not Applicable
5	To be signed by	
	Director	 Pratap Singh Bohra (Board Meeting Chairman)
	Auditor of the Company	For G.P. Agrawal & Co. Chartered Accountants  CA Pradeep Samal Partner Membership No. 061353 Firm Reg. No. 302082E
	Audit Committee Chairman	 Jagdishchandra Ghumara (Audit Committee Chairman)