

2 August 2017

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

(Symbol - MAGMA)

Dear Sir,

Sub: Outcome of the 37th Annual General Meeting of the Members of the Company

This is to inform you that the 37th Annual General Meeting of the Members of the Company has been held today at 3:00 P.M. at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata - 700 017. The mode of voting was by way of remote e-voting and ballot. The Members transacted the following business as provided below:

Ordinary Business

1. To consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2017 and the Reports of the Board of Directors and Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2017 and the Report of Auditors thereon.

2. To declare Dividend on Equity and Preference Shares for the year ended 31 March 2017.

3. To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.

4. To ratify the appointment of M/s. B S R & Co. LLP, Chartered Accountants having Registration No. 101248W/W-100022 of Bangalore, as Statutory Auditors of the Company



Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



from the conclusion of the 37th Annual General Meeting (2016-17) till the conclusion of the 38th Annual General Meeting (2017-18) of the Company.

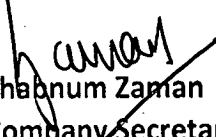
Special Business

5. To determine the fees to be charged from the shareholders of the Company for service of document through specified mode.
6. To approve the Scheme of Merger of Wholly Owned Subsidiary Company i.e. Magma Advisory Services Limited with the Company

The result and proceedings will be sent to you in due course.

Request you to kindly take the same on record.

Thanking You
Yours Faithfully,
Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918