

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

**Regd. Office:** 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

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August 14, 2017

To

The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Scrip code: 533316	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Scrip code : STEL
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Dear Sir,

Pursuant to the Provisions of Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of Unaudited Financial results of the company for the quarter ended 30<sup>th</sup> June, 2017 that has been approved at the Twelfth Meeting of the Board of Directors held on August 14, 2017.

Thanking you,

Yours faithfully,  
For **STEL Holdings Limited**



**Lakshmi P.S**  
**Company Secretary**



**Nishanth Sebastian Jose** B Com, FCA

**Partner, J Krishnan & Associates**  
**Chartered Accountants**

41/3976, 1<sup>st</sup> Floor,  
I.S. Press Building, Banerji Road,  
Cochin-682 018  
Kerala, India  
Phone:- +91 484 2394858 (O)

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### **Limited Review Report**

To

Board of Directors of

STEL Holdings Ltd.

We have reviewed the accompanying statements of unaudited standalone financial results of STEL Holdings Ltd. ('the Company') for the quarter ended June 30, 2017. The statements been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (the "Listing Regulations,2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, has not been prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:



**Nishanth Sebastian Jose** B Com, FCA

**Partner, J Krishnan & Associates**  
Chartered Accountants

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- i. Note 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
  - ii. We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016. As set out in Note 6 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For **J. Krishnan & Associates**  
Chartered Accountants

Firm Regn. No. 001523S  
For **J. KRISHNAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



**NISHANTH SEBASTIAN JOSE**  
Partner (M.No. 218068)  
Firm No.001523S

**Nishanth Sebastian Jose**

Partner

M. No. 218068

Mumbai, August 14, 2017



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

Particulars	Quarter Ended	
	June 30, 2017	June 30, 2016
	Unaudited	Unaudited
Revenue from operation	-	-
Other Operating Income	12.28	14.86
<b>Total Income</b>	<b>12.28</b>	<b>14.86</b>
Expenditure		
a. Cost of materials consumed	-	-
b. Purchases of stock-in-trade	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
d. Employee benefits expense	1.91	2.05
e. Depreciation and amortisation expense	1.28	1.53
f. Provisions & Contingencies	0.00	0.00
g. Finance cost	0.00	0.00
h. Other expenses	12.23	9.55
<b>Total Expenditure</b>	<b>15.41</b>	<b>13.13</b>
<b>Profit from Ordinary Activities before tax</b>	<b>(3.13)</b>	<b>1.73</b>
Provision for Taxation - Current	-	4.09
- Deferred	-	-
<b>Net Profit/(Loss) for the period</b>	<b>(3.13)</b>	<b>(2.36)</b>
<b>Other Comprehensive Income</b>		
Items that will be reclassified to profit or loss	9466.99	1130.16
Income Tax on above NIL		
<b>Total comprehensive income for the period</b>	<b>9,463.86</b>	<b>1,127.81</b>
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year		
Basic	(0.02)	(0.01)
Diluted	(0.02)	(0.01)

Part II		
A. Particulars of Shareholding		
Public Shareholding		
-Number of Shares	91,71,209	91,71,209
-Percentage of Shareholding	49.69%	49.69%
Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- % of shares (as a % of the total share capital of the company)	-	-
b) Non-encumbered		
- Number of shares	92,84,196	92,84,196
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%

Notes:-


- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2017
- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and Companies (Indian Accounting Standard) Amendment Rules, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016
- The company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), as available to listed entities. Accordingly, the company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 along with the financial results for the quarter ended June 30, 2017.
- The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive Income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), is given below:

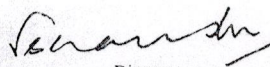
Description	Quarter Ended
	June 30, 2016
Net Profit for the Period as per Indian GAAP	(2.36)
Other Comprehensive Income	
Items that will be reclassified to profit or loss	1130.16
<b>Total Comprehensive Income</b>	<b>1,127.81</b>

- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.

**For J. KRISHNAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Mumbai  
August 14, 2017

  
**NISHANTH SEBASTIAN JOSE**  
**Partner (M.No. 218068)**  
**Firm No.001523S**

  
Director