



S.R. Industries Limited

CIN: L29246PB1989PLC009531
Regd. Off.: F-110, Industrial Area, Phase VII
Mohali, Punjab - 160055
Website: www.srfootwears.com
Email: info@srfootwears.com
Tel: +91 172 4602888

Date: August 10, 2017

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: <http://listing.bseindia.com>

Dear Sir,

Subject: Outcome of Board Meeting

1. Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, the Board of Directors, subject to the approval of the shareholders of the Company, approved the issue of Compulsorily Convertible Debentures for an amount of upto a maximum Rs. 6,00,00,000 by way of a preferential allotment on private placement basis.

The particulars of the same are as under:

1.	Type of Security	Compulsorily Convertible Debentures (CCDs)
2.	Type of Issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto a Maximum of Rs. 6,00,00,000.
4.	Coupon Rate	Each CCD shall carry a coupon rate of twenty percent (20%) per annum with monthly compounding ("CCD Interest Rate") grossed up of all withholding taxes, payable on the Conversion Date ("accumulated interest")
5.	CCD Issue Price	CCD's shall be issued at a Face Value of Rs. 10 each
6.	Conversion into Equity shares	At the end of 15 months or earlier at the option of Investors.

The Board approved the conversion price of equity share at the higher of the following:

- a) Rs. 10 per share as the price determined as per SEBI (Regulation 76 of Issue of Capital and Disclosure Requirements) Regulations, 2009 is less than face value of the shares of Rs. 10/- per share.

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- b) accumulated interest would be converted at INR 10 (Rupees Ten) each or at price determined in accordance with the ICDR Regulations, whichever is higher. Any fractional shares arising on conversion will be ignored.
2. The Board has appointed Ms. Samandeep Kaur as Company Secretary in place of Ms. Kulwinder Kaur.

Thanking you,
Yours faithfully,
For S R Industries Limited

Amit Mahajan
Director (Commercial)