



#### LTI/SE/STAT/2017-18/79

August 29, 2017

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051 NSE Symbol: LTI The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code: 540005

Dear Sirs,

We are sending herewith copy of the Press Release titled "LTI Introduces Accounts Receivable Analytics Suite for Retail & CPG Enterprises".

The Press release is self-explanatory.

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely, For Larsen & Toubro Infotech Limited

Manoj Koul/ Company Secretary & Compliance Officer



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Press Release



# LTI Introduces Accounts Receivable Analytics Suite for Retail & CPG Enterprises

## LTI REDaxis leverages analytics and machine learning to reduce Days Sales Outstanding and improve cash flow

Mumbai – August 29, 2017 – Larsen & Toubro Infotech Ltd. (NSE: LTI, BSE: 540005), a global technology consulting and digital solutions company today announced the launch of its powerful, persona-based Analytics suite – LTI REDaxis, to optimize Accounts Receivable ('AR') Operations of Retail & CPG companies.

AR is a key function for all Retail & CPG companies, directly impacting the cash flows. This offering promises to reduce Days Sales Outstanding (DSO) by up to 10% and decrease Unearned Cash Discounts (UCD) by as much as 25%, thus, delivering exponential savings to clients.

Integrated with Big Data, Machine Learning, Artificial Intelligence and Advanced Automation capabilities, LTI REDaxis is a unique offering in this space with key features like:

- Pre-built accelerators, advanced visualizations and mobile BI
- Predictive algorithms to detect DSO patterns, potential write-offs and false discount claims
- Highlights, executive insights and priorities through customized and intuitive dashboards
- Scalable architecture that caters to business growth and users from multiple geographies

The solution suite guides the Collections team to adopt the right behavior for the right customer that is based on historical relationship and invoice details. This not just enables faster collections but also improves relationships between sales teams and customers during the collections process.

Tony Saldanha, VP – Next Generation Services at P&G said, "P&G partnered with LTI to build leading-edge analytics capabilities to drive excellence and efficiency in AR operations. The result is a step change in how we report and take action on specific AR measures, ultimately helping deliver significant business outcome and improve relationships between P&G and our customers."

Siddharth Bohra, Chief Business Officer and Head - Analytics & Digital, LTI said, "Accounts Receivable Analytics can be a game-changer for companies. LTI's REDaxis combines deep understanding of the AR function, context-based analytics and machine learning capabilities to significantly improve cash flow. Co-innovating with an industry leader like P&G helped us gain valuable insights, resulting in a robust offering that delivers real business outcomes not just features or functions."

The Cloud based version of LTI REDaxis is ready for deployment globally, though the solution suite can also be implemented on-premise.

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#### About LTI:

LTI (NSE: LTI, BSE: 540005) is a global technology consulting and digital solutions company helping more than 250 clients succeed in a converging world. With operations in 27 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded 20 years ago as a subsidiary of the Larsen & Toubro group, our unique heritage gives us unrivaled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 20,000 LTItes enable our clients to improve the effectiveness of their business and technology operations, and deliver value to their customers, employees and shareholders. Find more at www.Lntinfotech.com or follow us at @LTI\_Global

#### More Information:

More information on <u>REDaxis</u> LTI <u>Data & Analytics</u> Capabilities LTI <u>Offerings for CPG Industry</u>

#### Connect with LTI:

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