



**Motilal Oswal Financial Services Limited**

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.

Board: +91 22 3980 4200 Fax: +91 22 3312 4997

CIN: L67190MH2005PLC153397

21<sup>st</sup> August, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Dear Sir/Madam,

**Sub : Issue and Allotment of Equity Shares on Exercise of Employee Stock Options**

Ref: Stock Code: 532892/MOTILALOFS

This is to inform you that in pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the ESOP Committee of Motilal Oswal Financial Services Limited at its Meeting held today, have issued and allotted 22,900 equity shares on exercise of employee stock options granted to various employees of Company's Subsidiary Companies. The details of the same are given below:-

Scheme	Number of Shares issued and allotted on exercise of employee stock options
ESOP Scheme V	2,500
ESOP Scheme VI	16,000
ESOP Scheme VII	4,400
<b>Total</b>	<b>22,900</b>

Request you to take note of the same in your records.

Thanking you,  
Yours faithfully,  
For Motilal Oswal Financial Services Limited

**Shalibhadra Shah**  
Chief Financial Officer

