



# STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,  
Madhya Marg, Chandigarh -160 019 (INDIA)  
Tel : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834, 2790887  
Website : www.sswlindia.com

Ref. SSWL/2017  
Dated 01.08.2017

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

## **Sub: SSWL post highest ever monthly Revenue; Revenue up 41% with the help of truck and tractor segment volume.**

Dear Sir,

SSWL achieved total wheel rim sales of 12.61 Lacs Vs 12.63 Lacs in July 2017 representing a Flat YoY volume growth. The volumes of truck and tractor segment helped post highest ever revenue for the company.

In terms of Value, the company has achieved gross turnover of Rs 161.51 Crs in July 2017 Vs 114.41 Crs in July 2016, there by recording a growth of 41% and achieved Net turnover of Rs.130.21 Crs in July 2017 Vs Rs. 103.12 Crs in July 2016, recording a growth of 38%. The rise in turnover is mainly driven by very good growth in truck and tractor segment and we expect this trend to continue to make this quarter a record sales quarter for the company.

### **Segment wise Breakup of growth**

Segment	July Growth (YoY)
Passenger Car	+2%
2&3 Wheelers	-10%
Tractor	+19%
Truck	+46%
Exports	-30%
Overall	-0.15

**Passenger car segment grew 2% in July 2017 YoY.** The PV volumes grew by 2% and are running at record volumes and we expect high single digit growth on these numbers to come in coming months.

**Tractor volumes grew by 19% in July 2017 YoY.** The tractor segment saw robust growth in volumes and we expect to go to 20% volume growth in Q2 on expectation of normal rainfall and extremely healthy infrastructure spend helping the alternate use of tractor segment.

**Works & Regd. Office** : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)  
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**LCV & MHCV segment volumes grew by 46% YoY in July 2017.** The CV segment saw a strong growth in July 2017 as GST changeovers are getting balanced and we expect very strong months going ahead in Q2

**2&3 wheelers segment fell by 10% in July 2017 YoY.** This segment saw the drop and the drop is due to GST factor and we expect the destocking to be over by July to give us high single digit growth in coming months.

**Exports volumes dropped by 30% in July 2017.** Exports shipments were down 30% in July 2017. The exports fell due to ongoing holiday season starting in European region and will resume normal operations from September 2017 once holidays gets over in EU segment.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

  
Shaman Jindal  
(GM-Cum-Company Secretary)

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