

Ref: BSE/SEC-02/

August 12, 2017

The General Manager

Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Corporate Announcement

Ref: BSE Scrip Code: 532994

NSE: Stock Code: Archidply

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Audit Committee & Board of Directors of the Company in their meeting held on 12th August, 2017 has discussed and deliberated the proposal of Scheme of Arrangement for demerger and vesting of 'Chintamani Unit of the Company to Archidply Décor Limited threadbare.


The Board of Directors has also decided to appoint advisors/consultants for Valuation Report, Fairness opinion and other relevant matters including stamp duty impact etc.

We would further like to inform you that on receipt of relevant information, all these issues will be discussed in a separate Board meeting and then the final decision on the proposal of Scheme of Arrangement for Demerger of "Chintamani Unit" will be taken, and inform to the stock exchanges accordingly.

This is for your information and record.

Thanking you.
Yours faithfully,

For Archidply Industries Limited


(Rajneesh Sharma)
Company Secretary



**CC: The Listing Department
National Stock Exchange of India Ltd.**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051