

KLRF Limited

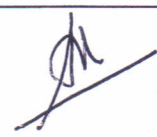
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 CIN : L15314TN1961PLC004674

Statement of Unaudited Financial Results for the Quarter ended June 30, 2017

SI No	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
1	Income from Operations		
	Revenue from operations	5,732.52	5,642.67
	Other Income (Net)	20.06	6.02
	Total Income	5,752.58	5,648.69
2	Expenses		
	Consumption of raw materials	3,582.86	3,582.98
	Purchase of stock-in-trade - Traded goods	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	(135.22)	136.90
	Excise Duty Expenses	239.19	219.79
	Employees benefits expense	261.71	226.29
	Finance Cost	175.02	141.76
	Depreciation and amortisation expense	77.80	62.19
	Other expenses	1,278.58	1,012.43
	Total Expenses	5,479.94	5,382.34
3	Profit before exceptional items and tax (1-2)	272.64	266.35
4	Exceptional items	-	-
5	Profit before tax (3-4)	272.64	266.35
6	Tax expense	91.65	109.04
7	Net profit for the period (5-6)	180.99	157.31
8	Other comprehensive income , net of income tax		
	Items that will be reclassified to profit or loss	(1.42)	(1.42)
	Income tax relating to items that will be reclassified to profit or loss	0.47	0.47
	Total other comprehensive income , net of income tax	(0.95)	(0.95)
9	Total comprehensive income for the period (7+8)	180.04	156.36
10	Paid-up equity share capital	502.06	502.06
	Face value per share (Rs)	10.00	10.00
11	Earning per share (Rs) (not annualised)		
	- Basic	3.59	3.11
	- Diluted	3.59	3.11

Notes:

- The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 26, 2017
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.



3 **Segmentwise Revenue, Results and Capital employed for the quarter ended 30th June, 2017**

Particulars	Three months ended	
	June 30, 2017	June 30, 2016
Segment Revenue		
Revenue from operations		
a) Food division	3650.85	3679.03
b) Engineering division	2081.67	1963.64
Revenue from operations (Net)	5732.52	5642.67
Segment Results		
Profit (+) / Loss (-) before tax and finance cost		
a) Food division	336.83	249.04
b) Engineering division	110.83	159.07
Total	447.66	408.11
Add/ Less : Finance Cost	175.02	141.76
Profit /(Loss) from continuing operations	272.64	266.35
Profit/(Loss) from discontinuing operations	0.00	0.00
Profit Before Tax	272.64	266.35
Capital Employed (Segment assets-Segment liabilities)		
a) Food division	7652.44	4952.29
b) Engineering division	3313.35	3273.80
Total capital employed in segments	10965.79	8226.09
Unallocable corporate assets less corporate liabilities	232.08	1228.21
Total Capital Employed	11197.87	9454.30

4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5 The Statement does not include results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

(Rupees in lakhs)

Particulars	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	156.53
Ind AS Adjustments	
Amortised cost impact on term loans	(0.83)
Other items	0.59
Actuarial gains/ losses of defined benefit plans	1.42
Deferred tax impact thereon	(0.40)
Total Income as per Ind AS	157.31
Other comprehensive income (net of tax)	(0.95)
Total comprehensive income as per Ind AS	156.36

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 dated July 5, 2016 issued by SEBI on account of implementation of Ind AS by listed companies.

for KLR Limited


Suresh Jagannathan

Managing Director

DIN : 00011326

Place: Coimbatore

Date : August 26, 2017