

Date: 10.08.2017  
Ref: IZMO/SEC/2017-18  
To,

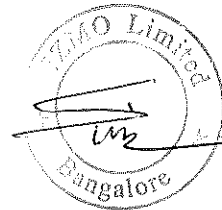
The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager - Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO  
Sub: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2017  
(Meeting Commenced at 2.00 PM )

Dear sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 2:00 P.M as informed earlier, inter-alia:

1. Approved the Un-Audited Financial Results (Stand Alone and Consolidated) for the 1st quarter ended 30.06.2017;
2. Recommended to the members, the appointment of Mr. Guru Prakash V, Chartered Accountant (Membership Number 228938) to hold office of Statutory Auditors of the Company, from the conclusion of 22nd Annual General Meeting upto the conclusion of the 27th Annual General Meeting to be held in the year 2022 for conducting audit of financial statements of the Company for a period of five year 2017-18 to Financial year 2021-2022.
3. The 22nd Annual General Meeting of the company has scheduled to be held on Wednesday, 20th September, 2017 at 9.30 AM at Bhartiya Vidya Bhavan, Race Course Road, Bangalore-560001.
4. Recommended to the members, for increasing the Authorized Share Capital of the Company from existing Rs. Rs.13,20,00,000/- (Rupees Thirteen Crores Twenty Lakhs) divided into 1,32,00,000 (One Crore Thirty Two Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each to Rs.18,00,00,000 /- ( Rupees Eighteen Crores) divided into 1,80,00,000 (One Crore Eighty Lakhs) shares of Rs. 10 /- (Rupees Ten) each by creation of additional 48,00,000 (Forty Eight Lakhs) Equity shares of Rs.10/- each, and consequent amendment to Memorandum of Association of the Company, subject to the approval of the Members of the Company.




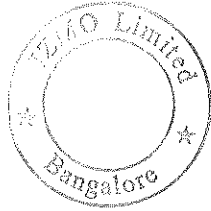
5. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors of the Company allotted 59,400 of Rs. 10/- each fully paid up Equity Shares of the Company to its employees.

6. Reviewed by Audit committee and Board of director of the company, it is informed to the Stock exchanges that the entire proceeds of preferential issue of equity shares have been utilized to clear the part of existing working capital loan and hence there is no any deviation from the object for which preferential issue was proposed.

Please treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Thanking you  
Yours faithfully  
For IZMO Limited

  
Mr. Suraj Kumar Sahu  
Company Secretary



**Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-06-2017**

(Rs. in Lakhs)

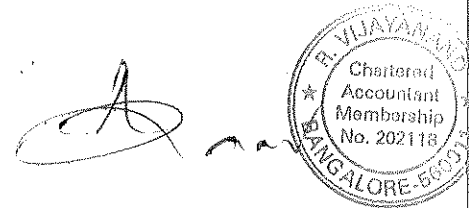
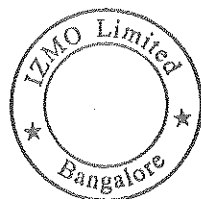
Particulars	Quarter Ended			Year Ended	
	Un-audited	Audited	Un-Audited	Audited	Audited
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2016
1 Revenue from Operation	505.68	468.10	588.25	2,163.90	1,850.71
2 Other Income	114.97	94.16	52.28	339.09	250.75
3 <b>Total Income</b>	<b>620.65</b>	<b>562.26</b>	<b>640.53</b>	<b>2,502.99</b>	<b>2,101.46</b>
4 <b>Expenses:</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	12.28	16.18	13.36	70.22	65.29
(c) Changes in Inventories	(1.04)	0.78	0.52	0.87	(0.57)
(d) Employee Benefit Expense	387.81	203.83	237.59	1,130.94	830.39
(e) Finance Cost	32.20	76.31	14.52	118.37	187.70
(f) Depreciation and Amortisation expense	17.41	149.81	144.87	586.94	570.28
(g) Other Expenses	123.76	226.94	183.23	567.86	616.00
<b>Total Expenses</b>	<b>572.42</b>	<b>673.85</b>	<b>594.09</b>	<b>2,475.20</b>	<b>2,269.09</b>
5 <b>Profit/(Loss) before Tax for the Period (3-4)</b>	<b>48.23</b>	<b>(111.58)</b>	<b>46.44</b>	<b>27.79</b>	<b>(167.63)</b>
6 <b>Tax Expense:</b>					
a) Current tax	-	(21.77)	-	(21.77)	-
b) Deferred tax	-	99.98	-	99.98	61.45
7 <b>Profit/(Loss) for the Period (5-6)</b>	<b>48.23</b>	<b>(33.37)</b>	<b>46.44</b>	<b>106.00</b>	<b>(106.18)</b>
<b>Other Comprehensive Income</b>					
8 Items that will be reclassified subsequently to Profit or Loss					
- Fair value changes on investment, net	232.08	211.67	226.25	211.67	191.03
9 Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-
10 <b>Total Other Comprehensive Income</b>	<b>232.08</b>	<b>211.67</b>	<b>226.25</b>	<b>211.67</b>	<b>191.03</b>
11 <b>Total Comprehensive Income for the Period</b>	<b>280.31</b>	<b>178.30</b>	<b>272.69</b>	<b>317.67</b>	<b>84.85</b>
12 Paid-up Equity Share Capital (Face value Rs.10/- per share )	1,276.23	1,216.23	1,209.87	1,216.23	1,209.87
13 Reserves	15,356.42	15,076.11	15,016.54	15,076.11	14,970.11
14 <b>Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)</b>					
(a) Basic	0.38	(0.27)	0.38	0.87	(0.88)
(b) Diluted	0.38	(0.27)	0.38	0.87	(0.88)
See accompanying notes to the Financial Results.					

**For IZMO Limited**

*[Signature]*  
Authorised Signatory

**For IZMO Limited**

*[Signature]*  
Authorised Signatory



**izmo ltd.**

(Formerly Logix Microsystems Limited)

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Bannerghatta Road, Bangalore-560 076, India

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Email : info@izmold.com

www.izmold.com

CIN: L72200KA1995PLC018734

**Statement of Consolidated Un-audited Financial Results for the Quarter 30-06-2017**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Un-audited	Audited	Un-Audited	Audited	Audited
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2016
1 Revenue from Operations	1,470.97	1,334.59	1,312.19	5,428.07	4,288.59
2 Other Income	114.97	100.62	52.28	419.20	831.60
<b>3 Total Income</b>	<b>1,585.95</b>	<b>1,435.21</b>	<b>1,364.47</b>	<b>5,847.27</b>	<b>5,120.19</b>
<b>4 Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	12.28	16.18	13.36	70.22	65.29
(c) Changes in Inventories	(1.04)	0.78	0.52	0.87	(0.57)
(d) Employee Benefit Expense	680.87	505.44	461.35	2,185.91	1,954.82
(e) Financial Cost	32.20	76.91	14.52	118.37	186.44
(f) Depreciation and Amortisation expense	154.66	413.95	175.99	1,192.52	1,219.39
(g) Other Expenses	524.00	350.79	603.34	1,861.05	1,592.87
<b>Total Expenses</b>	<b>1,402.97</b>	<b>1,364.05</b>	<b>1,269.08</b>	<b>5,428.94</b>	<b>5,018.25</b>
<b>5 Profit/(Loss) before Tax for the Period (3-4)</b>	<b>182.98</b>	<b>71.16</b>	<b>95.39</b>	<b>418.32</b>	<b>101.94</b>
<b>6 Tax Expense:</b>					
a) Current tax	-	(21.77)	-	(21.77)	-
b) Deferred tax	-	99.98	-	99.98	61.45
<b>7 Profit/(Loss) for the Period (5-6)</b>	<b>182.98</b>	<b>149.37</b>	<b>95.39</b>	<b>496.53</b>	<b>163.39</b>
<b>Other Comprehensive Income</b>					
8 Items that will be reclassified subsequently to Profit or Loss					
- Fair value changes on investment, net	232.08	211.67	226.25	211.67	191.03
9 Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-
<b>10 Total Other Comprehensive Income</b>	<b>232.08</b>	<b>211.67</b>	<b>226.25</b>	<b>211.67</b>	<b>191.03</b>
<b>11 Total Comprehensive Income for the Period</b>	<b>415.06</b>	<b>361.04</b>	<b>321.64</b>	<b>708.20</b>	<b>354.42</b>
12 Paid-up Equity Share Capital (Face value Rs.10/- per share )	1,276.23	1,216.23	1,209.87	1,216.23	1,209.87
13 Reserves	17,080.74	16,665.68	16,264.54	16,665.68	16,169.15
<b>14 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)</b>					
(a) Basic	1.43	1.23	0.79	4.08	1.35
(b) Diluted	1.43	1.23	0.79	4.08	1.35
See accompanying notes to the Financial Results.					

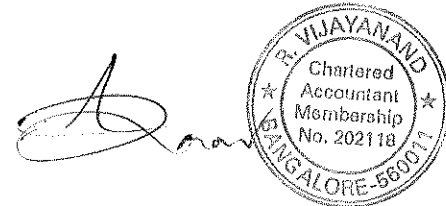
For IZMO Limited

Authorised Signatory



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**Notes:**

- 1 The above un-audited results for Q1 ended 30th June,2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-08-2017.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company has signed up 38 new clients in Europe including Metin Holding, GAAP and Hertz Europe Limited.
- 5 The new client addition in India is 22
- 6 The company's foray into the defence segment is moving ahead as envisaged and should pick up pace in this quarter.
- 7 The Company operates in one reportable segment only.

**Bangalore:  
10th August, 2017**

**For and on behalf of the Board**



**Sanjay Soni  
Managing Director**

*R. Vijayanand* B.Com., F.C.A.  
Chartered Accountant

### Limited Review Report

Review Report to  
The Board of Directors  
izmo Limited

I have reviewed the accompanying statement of Standalone unaudited financial results of izmo Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

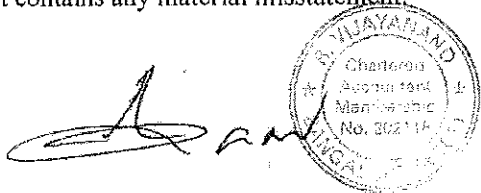
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ramaswamy Vijayanand  
Chartered Accountant  
Membership No.: 202118  
Place: Bangalore  
Date: August 10, 2017

*R. Vijayanand* B.Com., F.C.A.  
Chartered Accountant

### Limited Review Report

Review Report to  
The Board of Directors  
izmo Limited

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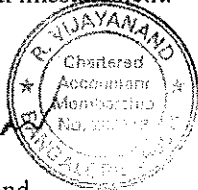
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Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit for the period ended 30<sup>th</sup> June 2017 amounting to Rs. 1,470.97 lakhs and Rs.182.98 lakhs respectively include the Financial results of the 4 Subsidiaries, which have not been reviewed by me or any other auditors and are based on the management certified accounts.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ramaswamy Vijayanand  
Chartered Accountant  
Membership No.: 202118  
Place: Bangalore  
Date: August 10, 2017