



# The Lakshmi Mills Company Limited

Regd. Office :  
Post Box No. 6301,  
686, Avanashi Road,  
Pappanaickenpalayam,  
Coimbatore - 641 037  
INDIA

Telephone : 91 - 422 - 2245461 to 2245465, 4333700  
Telegram : "LAKSHMI"  
Fax No. : 91 - 422 - 2246508  
E-mail : contact@lakshmill.com  
Website : www.lakshmill.com  
CIN : L17111TZ1910PLC000093  
23.08.2017

Secy/Stock/2017/

BSE Ltd  
Listing Department  
1 Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort  
Mumbai - 400 001

SECURITY CODE : 502958

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

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Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following documents approved by the Board at their Meeting held on 23.08.2017. :-

1. Unaudited Financial Results for the quarter ended 30.06.2017.
2. Limited Review Report for the quarter ended 30.06.2017.

Kindly acknowledge the receipt.

Thanking you,

Encl: as above

Yours faithfully,  
For The Lakshmi Mills Company Ltd,

  
(N. SINGARAVEL)  
Company Secretary.

**Statement of Unaudited Results for the quarter ended June 30, 2017**

S.No.	Particulars	Quarter ended	Quarter ended
		June 30, 2017	June 30, 2016
		[Unaudited]	[Unaudited] *
<b>1</b>	<b>Income from Operations</b>		
	Revenue from operations	5,785.46	5,313.99
	Other income	133.15	117.36
	<b>Total Income from Operations (Net)</b>	<b>5,918.61</b>	<b>5,431.35</b>
<b>2</b>	<b>Expenditure</b>		
	a) Cost of materials consumed	2,817.50	2,325.51
	b) Purchase of stock-in-trade	624.43	399.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(114.00)	142.40
	d) Employee benefits expense	863.59	833.21
	e) Finance costs	235.45	242.32
	f) Depreciation and amortisation expenses	202.16	162.47
	g) Power & Fuel	694.69	698.09
	h) Excise duty	-	-
	i) Other expenditure	555.33	562.19
	<b>Total Expenses</b>	<b>5,879.15</b>	<b>5,365.65</b>
<b>3</b>	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>39.46</b>	<b>65.70</b>
<b>4</b>	<b>Exceptional items - Gain/ (Loss)</b>	<b>(7.45)</b>	<b>(1.75)</b>
<b>5</b>	<b>Profit from ordinary activities before tax (3+4)</b>	<b>32.01</b>	<b>63.95</b>
<b>6</b>	<b>Tax expense</b>		
	Current Tax	-	15.31
	MAT Credit Entitlement	-	(15.31)
	Net Current Tax	-	-
	Prior Year Taxes	-	3.92
	Deferred Tax	21.00	100.00
	<b>Total Tax Expenses</b>	<b>21.00</b>	<b>103.92</b>
<b>7</b>	<b>Profit / (Loss) for the period after tax (5-6)</b>	<b>11.01</b>	<b>(39.97)</b>
<b>8</b>	<b>Other comprehensive income, net of income tax</b>	<b>4,084.15</b>	<b>1,862.51</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>4,095.16</b>	<b>1,822.54</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Rs. 100/- each)</b>	<b>695.55</b>	<b>695.55</b>
<b>11</b>	<b>Earnings per share (of Rs 100/- each) (not annualised)</b>		
	(a) Basic	1.58	(5.75)
	(b) Diluted	1.58	(5.75)

**Notes to the financial results:**

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 August, 2017. The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the statutory auditors of the Company.
2	*The financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
3	These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
4	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6	The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.
7	The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is given below:

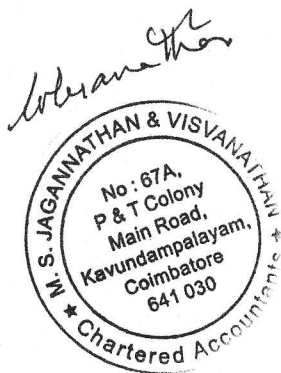


Particulars		(₹ in Lakhs)
		Quarter ended
		June 30, 2016 (Unaudited)
<b>Net loss as per Indian GAAP</b>		<b>(39.31)</b>
<b>Less:</b>		
i. Actuarial gain on defined benefit plans reclassified to "Other Comprehensive Income"	(2.00)	
ii. Impact of revenue deferral (Net)	1.62	
iii. Impact on restatement of transaction cost of borrowings (Net)	(0.28)	
		(0.66)
<b>Net profit as per Ind AS (A)</b>		<b>(39.97)</b>
<b>Other comprehensive income, net of income tax</b>		
i. Actuarial gain on employee defined plans [Net]		1.31
ii. Increase in fair value of equity investments [FVTOCI]		1861.20
<b>Total other comprehensive income, net of income tax (B)</b>		<b>1862.51</b>
<b>Total comprehensive income for the period (A+B)</b>		<b>1,822.54</b>

For THE LAKSHMI MILLS COMPANY LIMITED

Place : Coimbatore  
Date : 23rd August 2017

  
S. PATHY  
CHAIRMAN AND MANAGING DIRECTOR



*M. S. Jagannathan & Visvanathan*

**CHARTERED ACCOUNTANTS**

To  
The Board of Directors of  
The Lakshmi Mills Company Limited  
Coimbatore- 641037

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2017**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, COIMBATORE-641037** for the Quarter ended **30<sup>th</sup> June 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the accompanying financial results and other financial information, for the quarter ended June 30, 2016, including the reconciliation of the profit under Ind AS of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information compiled by the Management and has been approved by the Board of directors.

Place: Coimbatore  
Date: 23/08/2017



For M.S.Jagannathan and Visvanathan  
Chartered Accountants  
Firm Regn. No: 001209S

*M. V. Jaganathan*

(M.V.JEGANATHAN)  
Partner  
(M.No.214178)

Head Office :

67A, "Sri Krishna Krupa", P&T Colony Main Road  
Kavundampalayam, Coimbatore - 641 030

Branch Office :

23, "Vanjula", Arisikara Street,  
Mylapore, Chennai - 600 004