

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. India
CIN: L65993DL1970F'LC1 46414

August 11, 2017

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532256

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

Security Code No. : NSIL

Sub.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Financial Results and Limited Review Report

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited Financial Results on standalone basis for the quarter/period ended June 30, 2017 along with Limited Review Report.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 1:30 P.M.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For **Nalwa Sons Investments Limited**


(Raghav Sharma)
Company Secretary



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex
New Delhi-110 015.Ph.(O) 25920555-56(R) 25221561
E-Mail : nc.aggarwal@gmail.com, nc.a@rediffmail.com.

The Board of Directors,
NALWA SONS INVESTMENTS LIMITED
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi- 110 015

Limited Review Report - Quarter Ended 30th June,2017

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **NALWA SONS INVESTMENTS LIMITED** ("the Company") for the quarter ended 30th June,2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

We draw attention to the following matter:

The company has made long term investment in a subsidiary company of ₹ 8269.45 Lakhs and in certain other companies of ₹ 1840.22 Lakhs where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investment held by those companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

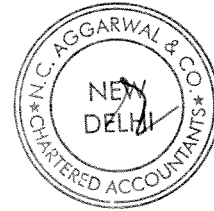
Our opinion is not modified in respect of this matter.




N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



Place: New Delhi
Dated: 11th August, 2017


Rishu Bansal
Partner
M. No. 520759

NALWA SONS INVESTMENTS LIMITED

CIN: L65993DL1970PLC116414

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015
Ph. No. (011) 45021854, 45021812, Fax : (011) 25928118, 45021982,
Email Id. for investors: investorcare@nalwasons.com, Website: www.nalwasons.com
Corporate Office : Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 066

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income from Operations	1,146.47	113.23	215.10	1,499.94
	Income from operations	-	3.72	1.50	10.22
	Other Income	-	-	-	-
	Total income from operations (net)	1,146.47	121.95	216.60	1,510.16
2	Expenses	23.80	25.06	14.39	68.45
	(a) Employees benefits expenses	0.03	0.09	0.09	0.35
	(b) Depreciation and amortisation expenses	5.63	10.02	10.93	37.25
	(c) Other expenses	-	-	-	-
	Total Expenses	29.46	35.17	25.41	106.05
3	Profit / (Loss) from operations before exceptional items (1-2)	1,117.01	86.78	191.19	1,404.11
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	1,117.01	86.78	191.19	1,404.11
6	Tax expenses	31.87	31.76	67.96	197.92
	Current tax	132.47	2.86	0.56	3.38
	Deferred tax liability / (Assets)	164.34	34.62	68.52	201.30
	Total Tax Expenses	952.67	52.16	122.67	1,202.81
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	952.67	52.16	122.67	1,202.81
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net Profit / (Loss) for the period (7+8)	952.67	52.16	122.67	1,202.81
10	Paid up equity shares capital (face value ₹ 10/-)	513.62	513.62	513.62	513.62
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	37,011.69
12.i	Earning per share (before extraordinary items) (Non annualised - ₹)	18.55	1.02	2.39	23.42
	(a) Basic	18.55	1.02	2.39	23.42
	(b) Diluted	-	-	-	-
12.ii	Earning per share (after extraordinary items) (Non annualised - ₹)	18.55	1.02	2.39	23.42
	(a) Basic	18.55	1.02	2.39	23.42
	(b) Diluted	-	-	-	-

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 11th August, 2017. The statutory auditors have also conducted limited review of the above results.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- Deferred Tax provision for the Quarter ended 30th June, 2017 includes reversal of Deferred Tax Asset of ₹ 132.47 lakhs on effect of change in tax rate.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited year to date figures up to quarter ended December 31, 2016.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

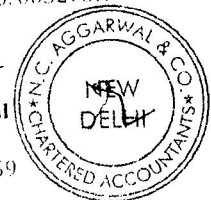
For Nalwa Sons Investments Limited

Suresh Jindal
Executive Director & C.E.O.
DIN : 07541893



For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N

Rishu Bansal
Partner
M. No. 520759



Place : New Delhi
Date : 11th August, 2017