

REGD. OFFICE: 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J.B.Sawant Marg, MIDC, Wagle Estate, Thane - 400 604

Tel: 91-22-2583 4643 / 44 / 45 • Fax: 91-22-2583 2574

• CIN L72100MH1995PLC084788 • E-mail: cssl.investors@cybertech.com • Website: www.cybertech.com

August 23, 2017

The Manager

The Department of Corporate Services

BSE Limited

Ground Floor, P. J. Towers

Dalal Street, Mumbai - 400 001

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

# Ref.: Scrip Code: 532173; Symbol: CYBERTECH Subject: Press Release

Please find enclosed herewith the copy of Press Release in respect of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

Kindly take the same on record.

Thanking you,

Yours Faithfully

Sauta

For CyberTech Systems and Software Limited

Sarita Leelaramani

Company Secretary & Compliance Officer

Membership No.: A35587

Encl: As stated above.





# PRESS RELEASE

## CyberTech Q1FY18 Total Revenue at Rs 226 million

#### **Clarification Note**

With respect to the financial results for the first quarter ended 30<sup>th</sup> June, 2017 (Q1FY18) for CyberTech Systems and Software Limited, please note that the Company has adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for above quarters have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The comparative period results have been restated accordingly.

**Mumbai, India** – **23**<sup>rd</sup> **August 2017**: CyberTech Systems and Software Ltd. (BSE: CYBERTECH), a CMMi Level 3 Next Gen Spatial Analytics organization announced today its financial results for the **first quarter FY18** ended on 30<sup>th</sup> June, 2017.

Commenting on the results, Mr. Vish Tadimety, Founder and CEO, CyberTech, stated: "The quarter ended was in line with our expectations. Our comparable operating revenue remain consistent on Y-o-Y basis. Our continuous focus on Spatial Analytics Platform-led business helped us achieve this steady performance in the middle of current volatility of the industry.

The management has made a conscious decision to transform the business to become a leader in the Cloud-based Spatial Analytics Platform business. We have been investing in our Spatial platforms and will continue to invest in top-level talent to build our IP and deliver a strong sales model.

We have continued to strengthen our partnerships with our strategic partners. We signed an OEM partnership with ESRI for our Public Safety Platform - GeoShield. We participated with SAP at SAPPHIRE 2017, SAP's Annual Business Conference. We co-presented our Healthcare Analytics Platform CyberServe for Population Health in ESRI UC 2017, with SAP.

We expect our investments in talent and strong partner relationships will take us from success to leadership."

# **Performance Highlights**

### Consolidated Q1FY18 Y-o-Y Review

- Q1FY18 Operating revenue\* was Rs 206.4 million as compared to Rs 232.8 million (inclusive of hardware revenue) in Q1FY17.
- Total income for the quarter was Rs 226.4 million compared to Rs 245.7 million during the corresponding period of previous year.
- Company reported EBITDA (including other income) of Rs 30.1 million as compared to Rs 40.6 million during the corresponding period of previous year.



- EBITDA Margin stood at 13.3% for Q1FY18 compared to 16.5% in Q1FY17.
- Profit after tax stood at Rs 12.3 million during the quarter under review compared to Rs 19.0 million during the corresponding period of previous year.
- Basic EPS stood at Rs 0.45 during the quarter under review as compared to Rs 0.70 in Q1FY17.

# **Business highlights – Q1FY18**

- The Company added 3 new clients during the quarter under review. Total active client as of 30th June, 2017 was 39 (LTM).
- From Industry perspective, revenue from the technology sector continued to witness strong momentum which contributed 72% of operating revenue during the quarter under review as compared to 64% of operating revenue in Q4FY17.
- In terms of geography, US business continued to be the major contributor with a contribution of 89% towards operating revenue.
- As on 30th June, 2017, the company had 414 total employees.

### **About CyberTech**

CyberTech is a CMMI Level 3 Next-generation Spatial analytics and transformative geospatial solutions provider. CyberTech's Map-analytics based digitization products GeoShield, GeoCivic, CyberServe and GeoServe cater to broad vertical markets. For more information and past results & conference call transcripts, please visit our web site <a href="https://www.cybertech.com">www.cybertech.com</a>

Investor / Analyst contact:

Asha Gupta Christensen IR +91 22 4215 0210 agupta@christensenir.com **Media Contact** 

Saumitra Banerjee CyberTech Systems and Software Ltd +91 22 2580 9312 saumitra.banerjee@cybertech.com

Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website <a href="www.cybertech.com">www.cybertech.com</a>. CyberTech Systems and Software Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.