

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048
FAX : 91 22 2285 0606
URL : <http://www.polychemltd.com>
EMAIL : polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

HO : CS&CO:188/2017

24th August, 2017

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Attn : Mr. Jaymin Modi
Relationship Manager
Company Code - 506605

Dear Sirs,

Sub: Proceedings of 60th Annual General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the AGM Proceedings of the 60th Annual General Meeting (AGM) of the Company held on Thursday, August 24, 2017, at 11.00 a.m. at M.C.Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20 Kaikhushru Dubash Marg, Mumbai – 400001.

We hereby attached the AGM Proceedings of the Company.

You are requested to take this on record.

Yours faithfully,
For **Polychem Limited**


Deepali V. Chauhan
Company Secretary & Compliance officer

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Proceedings of the Annual General Meeting of Polychem Limited held on

Thursday, August 24, 2017.

The 60th Annual General Meeting of the Members of the Company was held on Thursday, August 24, 2017 at 11.00 a.m., at Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6th Floor, 12 K. Dubash Marg, Fort, Mumbai – 400 001.

Directors Present

- | | | |
|---------------------------|---|-----------------------|
| 1. Mr. T. R. Kilachand | - | Chairman |
| 2. Mr. P. T. Kilachand | - | Managing Director |
| 3. Mr. A. H. Mehta | - | Dy. Managing Director |
| 4. Mr. N. T. Kilachand | - | Director |
| 5. Mr. V. V. Sahasrabudhe | - | Independent Director |
| 6. Mr. C. R. Desai | - | Independent Director |
| 7. Ms. N. S. Mehendale | - | Independent Director |

In Attendance

- | | | |
|-------------------------|---|--|
| 1. Ms. K. V. Panchasara | - | Chief Financial Officer |
| 2. Ms. D. V. Chauhan | - | Company Secretary & Compliance Officer |
| 3. Mr. Yagnesh Mehta | - | Partner, G. M. Kapadia & Co. |

Representative of Ragini Chokshi & Co., Practicing Company Secretary, Scrutinizer.

Members Present

In Person – 43

By Proxy - Nil



POLYCHEM LIMITED, 7, Jamshedji Tata Road, Churchgate Reclamation, Churchgate, MUMBAI - 400 020.

Shri Tanil R Kilachand chaired the proceedings of the Meeting.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2017 and its future outlook. The Chairman then invited the suggestions and queries if any, from members, which were replied by the Chairman.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 a.m. on August 21, 2017 and ended at 5.00 p.m. on August 23, 2017. Ms. Ragini Chokshi of Ragini Chokshi & Co., Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that Company has arranged for Voting through Poll (Physical voting) for those members who have not availed the e-voting facility, thereafter all the 7 resolutions were voted through poll, the members were ask to put the polling paper in the ballot box. Then the ballot box was locked by the scrutinizer. The Chairman, then announced that the combined result of e-voting and the Physical Voting (Poll) will be put on BSE and Company's website on or before 26th August, 2017.

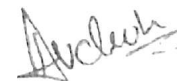
The resolutions passed by the Members as shown in **Annexure I**

The Meeting was concluded at 11.30 a.m. with a vote of thanks to the Chair.

Date: 24th August, 2017

Place: Mumbai

For POLYCHEM LIMITED



DEEPALI V CHAUHAN

Company Secretary & Compliance Officer

Annexure I

Business Transacted in the Annual General Meeting held on August 24, 2017

Resoluti on No.	Resolutions	Result
Ordinary Business		
1.	Adoption of Accounts (Ordinary Resolution).	Passed with requisite Majority
2.	Declaration of Dividend at Rs 2.5/- per equity share for the financial year ended 31 st March, 2017 (Ordinary Resolution).	Passed with requisite Majority
3.	Re-appointment of Mr. T. R. Kilachand who retires by rotation (Ordinary Resolution).	Passed with requisite Majority
4.	Re-appointment of Mr. N. T. Kilachand who retires by rotation (Ordinary Resolution).	Passed with requisite Majority
5.	Appointment of Auditors Nayan Parikh & Co. and Fixing their remuneration (Ordinary Resolution).	Passed with requisite Majority
Special Business		
6.	Re-appointment of Mr. P. T. Kilachand as Managing Director of the Company, for a period of three years w.e.f 1 st April, 2017. (Special Resolution).	Passed with requisite Majority
7.	Re-appointment of Mr. A. H. Mehta as Dy. Managing Director of the Company, for a period of three years w.e.f 1 st June, 2017. (Special Resolution).	Passed with requisite Majority

Date : 24th August, 2017

Place : Mumbai

For POLYCHEM LIMITED



DEEPALI V CHAUHAN

Company Secretary & Compliance Officer