

# **Oswal Greentech Limited**

**Through Courier** 

OGL/ND//2017

August 9, 2017

The Manager

BSE Ltd.

Department of Corporate Services Floor 25, P J Towers, Dalal Street,

MUMBAI - 400001

Email:corp.relations@bseindia.com

Scrip Code:539290

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East)

MUMBAI-400051

Email:cmlist@nse.co.in

Scrip Code:BINDALAGRO

REG: Un-Audited Financial Results For The Quarter Ended 30th June, 2017 togather with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 9th August, 2017 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi – 110001, the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2017 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Oswal Greentech Limited

ANIL BHALLA

**Managing Director** 

DIN: 00587533

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.

- The Ahmedabad Stock Exchange, Ahmedabad.

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## T R Chadha & Co LLP

### **Chartered Accountants**



Unaudited Review Report on Financial Results for Quarter ended 30th June, 2017 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors Oswal Greentech Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Greentech Limited** ("Company") for the quarter ended 30<sup>th</sup> June, 2017 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn. No. 006711N/N500028

DELHI

Surender Kumar

(Partner)

Membership No. 082982

Date: 9/8/2017
Place: New Delhi

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP (A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

OSWAL GREENTECH LIMITED

Corporate Office: 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Standalone Financial Results for the Quarter Ended June 30, 2017

| Part I |  |               |            |             | (₹ In Lakh) |
|--------|--|---------------|------------|-------------|-------------|
|        |  | Quarter Ended |            |             | Year Ended  |
| S. No. | <br> Particulars   | 30.06.2017    | 31.03.2017 | 30.06.2016  | 31.03.2017  |
|        |  | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)   |
| (1)    | (2)  | (3)           | (4)        | (5)         | (6)         |
| 1      | Revenue from operations  | 490.25        | 474.60     | 684.65      | 2,322.54    |
| 11     | Other income   | 1,994.46      | 2,107.40   | 1,842.67    | 8,180.06    |
| 111    | Total Income (I+II)  | 2,484.71      | 2,582.00   | 2,527.32    | 10,502.60   |
| IV     | Expenses   |               |            |             |             |
|        | Purchases of Stock-in-Trade  | -             | •          | -           | 9.16        |
|        | Changes in inventories Stock-in-Trade and work-in-progress         |               | -          | -           | (9.16)      |
| L      | Employee benefits expense  | 285.35        | 232.66     | 225.52      | 1,037.37    |
|        | Finance Costs  | 4.80          | 22.62      | 2.62        | 30.46       |
|        | Depreciation and amortization expense                              | 48.31         | 57.57      | 59.39       | 234.98      |
|        | Donation   | 2.69          | 12.46      | 6.28        | 35.06       |
|        | Rent   | 79.13         | 78.90      | 82.15       | 324.08      |
|        | Consultancy and professional fees                                  | 126.67        | 140.81     | 138.06      | 516.03      |
|        | Other expenses   | 91.84         | 212.97     | 199.03      | 969.57      |
| L      | Total Expenses (IV)  | 638.79        | 757.99     | 713.05      | 3,147.55    |
| V      | Profit before exceptional items and tax (III-IV)                   | 1,845.92      | 1,824.01   | 1,814.27    | 7,355.05    |
| VI     | Less: Exceptional Items  | -             | -          | 4,199.25    | 4,549.25    |
| VII    | Profit before tax (V-VI)   | 1,845.92      | 1,824.01   | (2,384.98)  | 2,805.80    |
| VIII   | Tax expense/(credit)   |               |            |             |             |
|        | Current tax (Inc. MAT credit utilised)                             | 522.11        | 402.45     | 384.75      | 1,856.99    |
|        | Deferred Tax   | 119.13        | 331.94     | (4,229.21)  | (3,723.10)  |
| 1X     | Profit for the period/year (VII-VIII)                              | 1,204.68      | 1,089.62   | 1,459.48    | 4,671.91    |
| Х      | Other Comprehensive Income   |               |            |             |             |
|        | Items that will not reclassified to profit or loss                 |               |            |             |             |
|        | (i) Equity instruments through other comprehensive income (FVTOCI) | 172.52        | 1,573.29   | (1,357.13)  | (558.04)    |
|        | (ii) Remeasurement of defined benefit plan                         | -             | (9.26)     | -           | (9.26)      |
|        | Total other comprehensive income/(loss)                            | 172.52        | 1,564.03   | (1,357.13)  | (567.30)    |
| XI     | Total comprehensive income/(loss) for the period/year (IX+X)       | 1,377.20      | 2,653.65   | 102.35      | 4,104.61    |
| XII    | Paid-up equity share capital (face value of ₹ 10/- each)           | 25,680.92     | 25,680.92  | 25,680.92   | 25,680.92   |
|        | Other equity (excluding revaluation reserves)                      | -             | _          |             | 1,96,847.28 |
| XIII   | Earning per share (EPS): (Not annualised)                          |               |            |             |             |
|        | (a) Basic EPS  | 0.47          | 0.42       | 0.57        | 1.82        |
|        | (b) Diluted EPS  | 0.47          | 0.42       | 0.57        | 1.82        |
|        |  |               |            |             |             |





### OSWAL GREENTECH LIMITED

Corporate Office: 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

#### Part II

| STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITI  |                           | Quarter Ended           |                           |   |
|---|---------------------------|-------------------------|---------------------------|---|
| Particulars   | 30.06.2017<br>(Unaudited) | 31.03.2017<br>(Audited) | 30.06.2016<br>(Unaudited) | (31.03.2017)<br>(Audited)               |
| 1 Segment Revenue   |                           |                         |                           |   |
| (Net Sale / Income from operations)                             |                           |                         |                           |   |
| a) Real Estate  | 5.98                      | 23.96                   | 8.39                      | 24,41                                   |
| b) Investment Activities  | 1,976.20                  | 2,094.59                | 1,686.97                  | 7,952.40                                |
| c) Trading Activities   | -                         | (18.03)                 | 187.52                    | 400.07                                  |
| d) Unallocated  | 502.53                    | 481.48                  | 644.44                    | 2,125.72                                |
| Total Segment Revenue   | 2,484.71                  | 2,582.00                | 2,527.32                  | 10,502.60                               |
| 2 Segment Result  |                           |                         |                           |   |
| Profit (+)/ Loss (-) before exceptional items, interest and tax |                           |                         |                           |   |
| a) Real Estate  | (77.00)                   | (69.87)                 | (83.20)                   | (357.82                                 |
| b) Investment Activities  | 1,782.30                  | 2,054.89                | 1,503.42                  | 7,085.60                                |
| c) Trading Activities   | -                         | (48.39)                 | 157.00                    | 273.57                                  |
| d) Unallocated  | 145.42                    | (90.00)                 | 239.67                    | 384.16                                  |
| Less: Finance Cost  | 4.80                      | 22.62                   | 2.62                      | 30.46                                   |
| Total Profit before exceptional items and tax                   | 1,845.92                  | 1,824.01                | 1,814.27                  | 7,355.05                                |
| Less: Exceptional items   | -                         | -                       | 4,199.25                  | 4,549.25                                |
| Net Profit before tax   | 1,845.92                  | 1,824.01                | (2,384.98)                | 2,805.80                                |
| Less: Current Tax (Inc. MAT credit utlised)                     | 522.11                    | 402.45                  | 384.75                    | 1,856.99                                |
| Less: Deferred Tax  | 119.13                    | 331.94                  | (4,229.21)                | (3,723.10                               |
| Profit after Tax  | 1,204.68                  | 1,089.62                | 1,459.48                  | 4,671.91                                |
| 3 Segment Assets  |                           |                         |                           |   |
| a) Real Estate  | 93,978.32                 | 94,138.76               | 97,660.35                 | 94,138.76                               |
| b) Investment Activities  | 88,446.41                 | 87,226.69               | 81,432.77                 | 87,226.69                               |
| c) Trading Activities   | -                         | 67.42                   | 96.75                     | 67.42                                   |
| d) Unallocated  | 45,747.09                 | 45,113.02               | 43,219.38                 | 45,113.02                               |
| Total Assets  | 2,28,171.82               | 2,26,545.89             | 2,22,409.25               | 2,26,545.89                             |
| 4 Segment Liabilities   |                           |                         |                           | *************************************** |
| a) Real Estate  | 72.05                     | 67.23                   | 80.49                     | 67.23                                   |
| b) Investment Activities  | 168.11                    | 134.45                  | 161.99                    | 134.45                                  |
| c) Trading Activities   |                           | 22.41                   | 27.00                     | 22.41                                   |
| d) Unallocated  | 4.026.26                  | 3,793.60                | 3,613,86                  | 3,793.60                                |
| Total Liabilities   | 4.266.42                  | 4.017.69                | 3.883.34                  | 4.017.69                                |

#### Notes:

- 1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 9, 2017.
- 2. The figures for the last quarter of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2017 and the unaudited published year to date figures up to the third quarter ended 31st December 2016 for year which were subjected to the Limited Review by the Statutory Auditors of the company.
- 3. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- 4. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

Place: New Delhi

Date: 9/8/2017

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161-2544238; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

Aruna Oswal Whole Time Director DIN: 00988524



