GAURAV MERCANTILES LIMITED

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai – 400 057 Tel.: 65726780 Fax : 6694 9916 Website: www.gmlmumbai.com, email: info@gmlmumbai.com, CIN:L74130MH1985PLC176592

14th August, 2017

To,

General Manager Listing, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort Mumbai -400 001

Security Code = 539515

Sub: Outcome of the Board Meeting

Ref.: Regulation 33(3) of the SEBI (LODR) Regulation, 2015

Dear Sir.

The Board Meeting of the Company was held on 14th August, 2017 at the registered office of the Company. The Board of Director at their Board Meeting have approved and taken on record the Un- audited Financial Results for Quarter ended 30th June, 2017.

During the Meeting the Company also has appointed M/s K.C Lodha & Associates, Chartered Accountants as an Internal Auditor and Janmejay Singh Rajput & Associates, a practicing Company Secretaries as a Secretarial Auditor for the financial year 2017-2018 respectively.

Please find enclosed herewith the following:

Un-audited Financial Result for the quarter ended 30th June, 2017

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

For Gaurav Mercantiles Limited,

Narendra Kumar Prajapat Company Secretary

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax: 6694 9916 E-mail: info@gmlmumbai.com Website: www.gmlmumbai.com

Part-I :- Statement of Un-Audited Financial Results For The Quarter Ended 30th June, 2017

Ended 30.06.2017 (Jun-Audited) Ended 31.03.2017 (Jun-Audited) Ended 31.03.2017 (Jun-Audited) Ended 31.03.5017 (Jun-Audited) Ended 31.03.57 (Jun-Audited) Ended 21.03.57 (Jun-Audited)	Sr. No.	. Particulars	Quarter			(Rs. In '000
Revenue from operations: (a) Sale of products (including Excise Duty) (b) Other operating revenues			30.06.2017	Ended 31.03.2017	30.06.2016	Previous Year Ended 31.03.2017
II. Other income	l.	Revenue from operations:	(**************************************	(Addited)	(Un-Audited)	(Audited)
II. Other income		(a) Sale of products (including Excise Duty)(b) Other operating revenues	-		-	15,921.36
1.422.76			-	·		15,921.36
1,422.76 733.57 1,226	II.	Other income	1,422.76	733.57	1,226.62	3,578.54
IV. Expenses:	III.	Total Revenue (I+II)	4 400 70			
(a) Purchase of stock in trade (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) Profit before tax (III-IV) Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) Profit for the period (V-VI) Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss: IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 26.10 26.10 26.10 26.10 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 287.2 48.07 4.19 (21.43) 9.4 52.26 (66.49) 133.3 151.52 126.71 287.2			1,422.76	733.57	1,226.62	19,499.90
(b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) Profit before tax (III-IV) Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 294.77 305.56 275. 294.77 305.56 275. 294.77 305.56 275. 284.7 3.00 7.62 8. 913.50 334.07 521. 1,218.98 673.35 805. 421. 421. 48.07 (45.06) 124.4 48.07 (45.06) 124.4 4.19 (21.43) 9.0 52.26 (66.49) 133.3 151.52 126.71 287.2						
(c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) V. Profit before tax (III-IV) Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) Profit for the period (V-VI) Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 287.2 126.71 287.2 126.71 287.2		(a) Purchase of stock in trade		20.40		
(c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) Profit before tax (III-IV) Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) Profit for the period (V-VI) Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 294.77 305.56 275 294.77 305.56 275 48. 913.50 334.07 521. 421. 421. 421. 48.07 (45.06) 124.4 4.19 (21.43) 9.4 52.26 (66.49) 133.3 151.52 126.71 287.2		(b) Changes in inventories of finished goods		26.10		14,994.70
(e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) V. Profit before tax (III-IV) VI. Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) VII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss: IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 287.2 3.00 7.70 7.62 8. 913.50 334.07 521. 42.1 48.07 (45.06) 124.1 4.19 (21.43) 9.0 52.26 (66.49) 133.3 151.52 126.71 287.2		(c) Excise duty on sale of product				
(e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) V. Profit before tax (III-IV) Tax expense: (a) Current tax (b) Deferred tax (b) Deferred tax VII. Profit for the period (V-VI) VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss: IX. Total comprehensive income for the period (VII+VIII) 3.00 7.70 7.62 8.8 913.50 334.07 521. 421. 48.07 (45.06) 124.4 4.19 (21.43) 9.6 52.26 (66.49) 133.9 151.52 126.71 287.2		(d) Employees benefits expenses	204 77	205.50	•	
(f) Depreciation and amortisation expenses (g) Other expenses Total expenses (IV) Profit before tax (III-IV) VI. Tax expense: (a) Current tax (b) Deferred tax (b) Deferred tax VII. Profit for the period (V-VI) VII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 334.07 7.62 8. 8. 913.50 913				305.56	275.50	1,362.23
(g) Other expenses Total expenses (IV) Profit before tax (III-IV) 1,218.98 673.35 805. V. Profit before tax (III-IV) 203.78 60.22 421. VI. Tax expense: (a) Current tax (b) Deferred tax 48.07 4.19 (21.43) 9.0 52.26 (66.49) 133.3 VII. Profit for the period (V-VI) 151.52 126.71 287.2 IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2		(f) Depreciation and amortisation expenses	The second secon	7.60		•
1,218.98 673.35 805.		(g) Other expenses			8.48	31.73
V. Profit before tax (III-IV) 203.78 60.22 421. VI. Tax expense: (a) Current tax (b) Deferred tax 48.07 (45.06) 124.8 4.19 (21.43) 9.0 52.26 (66.49) 133.9 VII. Profit for the period (V-VI) 151.52 126.71 287.2 VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2		Total expenses (IV)			521.43	1,929.36
VI. Tax expense: (a) Current tax (b) Deferred tax VII. Profit for the period (V-VI) Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 124.4 48.07 48.07 (45.06) 124.8 48.07 (45.06) 124.8 133.9 133.9 151.52 126.71 287.2			1,210.00	073.35	805.41	18,318.02
(a) Current tax (b) Deferred tax 48.07 4.19 (21.43) 9.0 52.26 (66.49) 133.9 VII. Profit for the period (V-VI) 151.52 126.71 287.2 VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2			203.78	60.22	421.21	1,181.88
(b) Deferred tax (b) Deferred tax (c) Deferred tax (d) Deferred tax (d) Deferred tax (d) Deferred tax (d) Deferred tax (e) Sequence (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss (ii) Tax relating to items that will not be reclassified to profit and loss (iii) Tax relating to items that will not be reclassified to profit and loss (iv) Total comprehensive income for the period (VII+VIII) (45.06) 4.19 (21.43) 9.0 151.52 126.71 287.2	VI.					
(b) Deferred tax 4.19 (21.43) 9.0 52.26 (66.49) 133.5 VII. Profit for the period (V-VI) 151.52 126.71 287.2 VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2			48.07	(45.06)	404.00	
VII. Profit for the period (V-VI) 151.52 126.71 287.2 VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2 126.71 287.2		(b) Deferred tax				262.71
VII. Profit for the period (V-VI) 151.52 126.71 287.2 VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2					9.09	(1.18)
VIII. Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2			02.20	(00.49)	133.95	261.54
(i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2			151.52	126.71	287.26	920.34
(a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2	VIII.	(i) Items that will not be reclassified to profit and loss:				
(ii) Tax relating to items that will not be reclassified to profit and loss IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2		(a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive			-	-
IX. Total comprehensive income for the period (VII+VIII) 151.52 126.71 287.2		(ii) Tax relating to items that will not be reclassified to profit		-		-
126.71 287.2		and loss				
V Deid or and to the	IX.	Total comprehensive income for the period (VII+VIII)	151.52	126.71	287.26	920.34
X. Paid-up equity share capital (face value Rs.10) 20,000.00 20,000.00 20,000.00	X. F	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00
XI. Earnings per equity share (in Rs.)	XI. E	Earnings per equity share (in Rs.)				
(a) Basic		(a) Basic	0.00			
0.00		(b) Diluted			0.14 0.14	0.46

Notes:

- The above Results have been taken on record by the Directors at their Meeting held on 14th August, 2017 1
- Segment Reporting as defined in Accounting Standard 17 is not applicable. 2
- The Company has received no Complaint from Investors during the quarter ending 30th June, 2017. 3
- The Figures have been regrouped and / or rearranged wherever considered necessay.

For and on behalf of the Board For Gaurav Mercantiles Limited

Place: Mumbai Date: 14.08.2017

ratap Singh Bohra Director



CHARTERED ACCOUNTANTS

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Email: gpa@vsnl.net

To Board of Directors Gauray Mercantiles Limited

> Subject: Limited Review Report on Un-Audited Financial Statements for Ouarter ended on 30th June, 2017

We have reviewed the accompanying statement of unaudited financial results of GAURAV MERCANTILES LIMITED for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co. Chartered Accountants

CA Pradeep Samal

Partner

Membership No. 061353 Firm Reg. No. 302082E

Place: Mumbai

Date: 14th August, 2017.