



18.08.2017

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400051

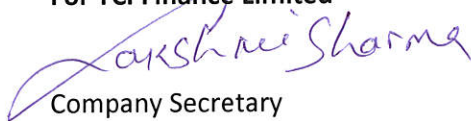
The Company Secretary
Gati Limited
Plot no-20, Survey no-12
Kothaguda, Kondapur,
Hyderabad-84

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,
Please find the enclosed disclosures as required under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you
For TCI Finance Limited


Company Secretary

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011

Name of the Target Company(TC)		GATI Limited											
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.											
Date of reporting		18.08.2017											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		TCI Finance Limited											
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release {-(2)-(3)} / invocation {-(2)-(3)}}			
			No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Date of creation/in vocation release of encumbran ce	Type of Event (creation /release/ invocation)	Reasons for encumbranc e**	No. Of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***
TCI Finance Limited	55,12,455	5.09	52,01,250	4.81	Pledge	11.08.2017	Pledge	Third party pledge	45,400	0.04	SKS Fin Cap Pvt. Ltd.	52,46,650	4.85

Date: 18.08.2017
Place: Hyderabad

For TCI Finance Limited,
Rakshmi Sharma
Company Secretary

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.