



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA
Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945

STYL/SEC/442/2017-2018

31.8.2017

BOMBAY STOCK EXCHANGE LIMITED
FLOOR25
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI 400 001

Scrip Code: 511108

Sir,

Sub: Change in Board of Directors & KMPs - consequent upon the Demerger under the Scheme of Arrangement entered between Shiva Texyarn Limited (Demerged Company) and Shiva Mills Limited (Resulting Company) (Formerly STYL Textile Ventures Limited) - Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:-

1. Sri S V Alagappan (DIN 00002450) has resigned from the position of Managing Director of the Company w.e.f. 31st August, 2017, in view of the Demerger of the Company. However, he continues as a Director and Non-Executive Chairman of the Company, to concentrate on the business of Resulting Company viz., Shiva Mills Limited.
2. Smt A Lalitha (DIN 00003688) has resigned from the position of Director of the Company w.e.f. 31st August, 2017, to concentrate on the business of Resulting Company viz., Shiva Mills Limited.
3. Sri S K Sundararaman (DIN 00002691) has been appointed as the Managing Director of the Company w.e.f. 31st August, 2017. (Please refer **Annexure-A**)
4. Dr S V Kandasami (DIN 00002470) has been appointed as an Additional Director of the Company w.e.f. 31st August, 2017. (Please refer **Annexure-B**)
5. Smt Sujana Abirami (DIN 06939773) has been appointed as a Women Director of the Company w.e.f. 31st August, 2017. (Please refer **Annexure-C**)



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6. Sri R Srinivasan (ACS No. 21254) has been appointed as Company Secretary & Compliance Officer w.e.f. 31st August, 2017, (Please refer **Annexure-D**), in the place of Smt M Shyamala, who was transferred to Shiva Mills Limited (Resulting Company).

7. Sri C Krishnakumar has been appointed as Chief Financial Officer of the Company w.e.f. 31st August, 2017, (Please refer **Annexure-E**), in place of Sri S Seshadri who was transferred to Shiva Mills Limited (Resulting Company).

The aforesaid changes were approved by the Board of Directors of the Company in their meeting held on 31st August, 2017.

A brief profile of the Appointees has been attached as Annexures.

This is for your information and records.

Thanking you,

Yours faithfully,

For SHIVA TEXYARN LIMITED

**R SRINIVASAN
COMPANY SECRETARY**



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Annexure-A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular dated September 9, 2015

Sri S K Sundararaman

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & terms of appointment;	31.8.2017
3.	Brief Profile (in case of appointment);	Sri S K Sundararaman, is associated with the Textile Industry for about 14 years, and holding MBA from Cambridge University, United Kingdom has wide experience in the field of Textile Technology. He has been Executive Director of the company for the past 7 years, taking care of the day to day operations of Spinning Unit – II and Technical Textiles
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Son of Additional Director Dr S V Kandasami, Husband of Ms. Sujana Abirami and Dr S V Kandasami is brother of Directors Sri S V Alagappan and Sri S V Arumugam



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Annexure-B

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular dated September 9, 2015

Dr S V Kandasami

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & terms of appointment;	31.8.2017
3.	Brief Profile (in case of appointment);	He is a Medical Practitioner and Specialist in the field of Urology for about 30 years.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Father of Sri S K Sundararaman (Managing Director), Brother of Directors Sri S V Alagappan & Sri S V Arumugam and also Father-in-Law of Smt Sujana Abirami.



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Annexure-C

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular dated September 9, 2015

Smt S Sujana Abirami

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & terms of appointment;	31.8.2017
3.	Brief Profile (in case of appointment);	She is holding a Bachelor Degree in Commerce and Administrative Manager in Vedanayagam Hospital Limited since 2012.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Wife of Sri S K Sundararaman (Managing Director) & Daughter-in law of Dr S V Kandasami.



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Annexure-D

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Sri R Srinivasan

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & terms of appointment;	31.8.2017
3.	Brief Profile (in case of appointment);	Member of Institute of Company Secretaries of India and also holding Bachelor Degree in Law. Having more than 10 years of post-qualification experience in Corporate Secretarial & legal field.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	NA



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Annexure-E

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of the SEBI Circular dated September 9, 2015

Sri C Krishnakumar

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/Cessation (as applicable) & terms of appointment;	31.8.2017
3.	Brief Profile (in case of appointment);	Member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. More than 13 years of post-qualification experience in the field of Corporate Accounting, Finance and Taxation.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	NA



N&J