

Date: 12<sup>th</sup> August, 2017

**BHARTIYA**  
FASHION

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38  <b>NSE Symbol : BIL/EQ</b>	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61  <b>Scrip Code: 526666</b>
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**Sub.: OUTCOME OF BOARD MEETING HELD ON 12<sup>th</sup> AUGUST, 2017**

Dear Sir/Madam,

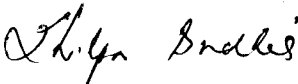
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed

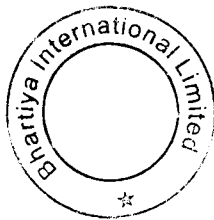
1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.
2. Limited Review Report by Statutory Auditor M/s Sushil Poddar & Co. on Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Please take the above on record.

Thanking you,

**Yours Sincerely,  
For Bhartiya International Limited**

  
**Shilpa Budhia  
(Company Secretary)**



Encl.: a/a

**BHARTIYA INTERNATIONAL LIMITED**

Regd. Office:-56/7,Nallambakkam Village,(Via-Vandalur), Chennai,Tamil Nadu- 600 048

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. In Lacs)

Sr. No.	PART-1. PARTICULARS	STANDALONE	
		QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Revenue from Operations	10775.15	10046.04
2	Other Income	174.70	125.73
3	<b>Total Revenue (1+2)</b>	<b>10949.85</b>	<b>10171.77</b>
4	<b>Expenses</b>		
	a) Cost of materials consumed	6329.23	5797.43
	b) Purchases of stock-in-trade	1707.36	406.98
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(2276.61)	(1073.05)
	d) Employees benefits expense	735.11	749.24
	e) Finance Costs	373.68	352.14
	f) Depreciation and amortisation expense	161.98	117.51
	g) Other Expenses	3329.51	3312.29
	<b>Total Expenses</b>	<b>10360.27</b>	<b>9662.54</b>
5	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>589.58</b>	<b>509.23</b>
6	Exceptional Items:	-	-
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>589.58</b>	<b>509.23</b>
8	<b>Tax Expense</b>		
	(a) Current Tax	143.00	130.00
	(b) Deferred Tax	61.10	49.93
	(c) Prior period Income Tax	-	-
9	<b>Profit/ (Loss) for the period (7-8)</b>	<b>385.48</b>	<b>329.30</b>
10	<b>Other Comprehensive Income</b>		
	(A) (i) Items that will not be reclassified to Profit or Loss	9.69	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.35	-
	B. (i) Items that will be reclassified to Profit or Loss	64.11	(69.57)
	(ii) Income tax relating to items that will be reclassified to profit or loss	22.19	24.07
	<b>Other Comprehensive Income for the year</b>	<b>48.26</b>	<b>(45.50)</b>
11	<b>Total Comprehensive Income for the year (9+10)</b>	<b>433.74</b>	<b>283.80</b>
12	Paid up Equity Share Capital (Face Value Rs.10/-per share)	1214.16	1171.38
13	Earnings per share(of Rs.10/-each).		
	(a) Basic	3.19*	2.81*
	(b) Diluted	3.17*	2.79*
	*EPS not annualised		

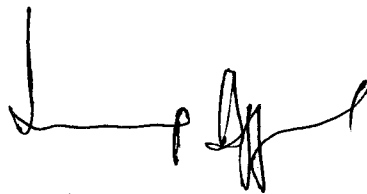
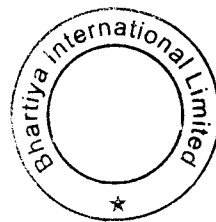
Particulars	3 Months Ended 30th June, 2017
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	0



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.**

(Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE	
		QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>		
	Leather Products	9588.28	9594.54
	Textile Apparels	1186.87	451.50
	Others	-	-
	<b>Total</b>	<b>10775.15</b>	<b>10046.04</b>
	Less: Inter Segment Revenue		-
	<b>Net Sales/ Income from Operations</b>	<b>10775.15</b>	<b>9836.39</b>
<b>2</b>	<b>Segment Results</b>		
	Profit before Tax and Interest		
	Leather Products	1095.70	1064.41
	Textile Apparels	62.49	27.41
	Others	-	-
	<b>Total</b>	<b>1158.19</b>	<b>1091.82</b>
	Add: Other Income	174.69	125.73
	Less: Interest	373.68	352.14
	Less: Other Unallocable Expenditure	369.61	356.18
	<b>Profit before Tax</b>	<b>589.59</b>	<b>509.23</b>
<b>3</b>	<b>Segment Assets</b>		
	Leather Products	48644.16	42402.00
	Textile Apparels	2906.80	287.34
	Others	-	-
	Unallocated Assets	11079.57	10742.86
	<b>Total</b>	<b>62630.53</b>	<b>53432.20</b>
<b>4</b>	<b>Segment Liabilities</b>		
	Leather Products	33706.24	30364.06
	Textile Apparels	1633.57	129.29
	Others	-	-
	Unallocated Liabilities	3133.60	2742.80
	<b>Total</b>	<b>38473.41</b>	<b>33236.15</b>

**Notes:**

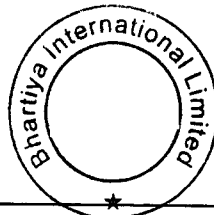
- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th August, 2017. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable. Beginning, 1st April, 2017, the Company has for the first time adopted IND AS with a transition date of 1st April, 2016.
- 3 The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per the SEBI's circular dated 5th July, 2016.
- 4 The reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter Ended 30th June, 2016
Net Profit(Loss) as per previous GAAP (Indian GAAP)	317.01
Others	62.23
Deferred Tax Asset on IND AS Adjustment	(21.53)
Profit/(Loss) for the quarter as per IND AS	357.71
Other Comprehensive Income (Net of Income Tax)	(73.90)
Total Comprehensive Income for the quarter	283.80

- 5 The IND AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 During the quarter ended 30th June, 2017, the Company has allotted 681 shares under Employee Stock Option Plan, 2013.
- 7 During the quarter under review, the Company has converted 400,000 warrants into equity shares on exercising the right by warrant holder belonging to Non- promoter Group, as a result paid up equity share capital has increased with effect from 14th April, 2017.
- 8 The Company has allotted 300,000 warrants to Non-Promoters Group, having attached thereto the right to subscribe for equal number of equity shares of face value of Rs.10/- each at a premium of Rs.511/- per share (25% of the issue price paid-up on allotment of warrants) on preferential basis during the quarter under review.
- 9 Previous period figures have been regrouped/re-arranged wherever necessary.
- 10 Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (Ind AS -33).
- 11 The Standalone results are also available on the Company's website [www.bhartiyafashion.com](http://www.bhartiyafashion.com) and websites of BSE and NSE.

Place: Gurugram

Date: 12.08.2017



For Bhartiya International Ltd.

Snehdeep Aggarwal  
(Managing Director)



**SUSHIL PODDAR & CO.**  
CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
Bhartiya International Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s Bhartiya International Ltd. (the "Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulations).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on this statement, bases on our review. Attention is drawn to the fact that figure for the corresponding previous quarter ended 30 June 2016, reconciliation of profit reported under Ind.AS of the corresponding previous quarters with profit reported under previous GAAP, as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the quarter ended 30 June 2016 reported under the previous GAAP, included in the statement, are based on the previously issued results of the company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Account) Rules, 2014. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ( Ind. AS) and presented a reconciliation for the same which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (IND AS ) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and Polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurugarm  
Date: 12.08.2017

For Sushil Poddar & Co.  
Firm Reg. No. 014969N  
Chartered Accountants

(S. K. Poddar)  
Partner

Membership No. 094479

