

11th August, 2017

Listing Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 11th August, 2017 has:

1. Approved the Unaudited Standalone and Consolidated Financial results for the quarter ended 30th June, 2017

Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2017 together with the Limited Review Report of the Statutory Auditors in respect of the same.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m and concluded at 4.00 p.m.

We request you to kindly take the same on record.

Yours faithfully,

For **Emkay Global Financial Services Limited**


B. M. Raul
Company Secretary & Compliance Officer

Encl: As above



EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1955PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

(₹ in Lakhs, except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr.No.	Particulars	3 Months ended 30.06.2017		Preceding 3 Months ended 31.03.2017		Corresponding 3 Months ended 30.06.2016 in the previous year		Previous Year ended 31.03.2017	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	2,971.84	2,791.83	1,909.96	1,909.96	9,380.15			
II	Other Income	12.36	222.12	19.73	222.12	282.26			
III	Total Revenue (I+II)	2,984.20	3,013.95	1,929.69	3,013.95	9,662.41			
IV	Expenses :								
	a) Brokerage and Commission	296.22	299.30	204.57	299.30	1,026.21			
	b) Employee Benefits Expense	1,293.13	1,291.48	920.93	1,291.48	4,529.64			
	c) Finance Costs	51.84	57.04	57.85	57.04	223.33			
	d) Depreciation and Amortisation Expense	104.50	131.69	81.04	131.69	403.06			
	e) Other Expenses	683.43	589.34	562.50	589.34	2,396.40			
	Total Expenses	2,429.12	2,368.85	1,826.89	2,368.85	8,578.64			
V	Profit before exceptional and extraordinary items and tax (III-IV)	555.08	645.10	102.80	645.10	1,083.77			
VI	Exceptional Items [Refer Note No 4]	-	335.00	-	335.00	335.00			
VII	Profit before extraordinary items and tax (V-VI)	555.08	310.10	102.80	310.10	748.77			
VIII	Extraordinary Items	-	-	-	-	-			
IX	Profit before tax (VII-VIII)	555.08	310.10	102.80	310.10	748.77			
X	Tax Expense :								
	(a) Current Tax	121.00	149.00	24.50	149.00	240.00			
	(b) Deferred Tax Charge / (Benefit)	4.82	15.28	7.67	15.28	47.03			
	(c) Prior Period Tax	-	0.15	-	0.15	0.15			
	(d) Prior Period Deferred Tax Charge / (Benefit)	(22.35)	-	-	-	-			
	Total (a to d)	103.47	164.43	32.17	164.43	287.18			
XI	Profit for the period (IX-X)	451.61	145.67	70.63	145.67	461.59			
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,445.32	2,443.82	2,443.78	2,443.82	2,443.82			
XIII	Reserves excluding Revaluation Reserves as at the end of the year					9,389.10			
XIV	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :								
	(a) Basic	1.85	0.60	0.29	0.60	1.89			
	(b) Diluted	1.84	0.60	0.29	0.60	1.89			

Notes:

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2017. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the first quarter ended on June 30, 2017.
- The figures for the preceding 3 months ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures for the nine months period ended December 31, 2016 which were subjected to a limited review.
- As on June 30, 2017, the Company has 2,30,500 Stock Options outstanding under various ESOP Schemes and the Company has allotted 15,000 and 56,600 equity shares on May 24, 2017 and July 6, 2017 respectively pursuant to the exercise of Employee Stock Options.
- Exceptional Items for the preceding quarter and previous year ended March 31, 2017 represents provision for diminution in value of its investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.
- The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
- The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.

On behalf of the Board of Directors
For Emkay Global Financial Services Limited


 Krishna Kumar Karwa
 Managing Director

Date: August 11, 2017
 Place: Mumbai

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA.B. L. SARDA - B.COM., F.C.A.

CA.S. C. MANTRI - B. COM., F.C.A.

CA.ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,
Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.
Tel : 22664618 / 22662752
Fax: 22665136
E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS'REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
Emkay Global Financial Services Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Emkay Global Financial Services Limited** (the Company") for the quarter ended 30th June, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants

B. L. Sarda

(CA. B. L. Sarda)

Partner

Membership No.014568



Place : Mumbai
Dated: 11th August, 2017

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

(₹ In Lakhs, except per share data)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Part I

Sr.No.	Particulars	3 Months ended 30.06.2017		Preceding 3 Months ended 31.03.2017		Corresponding 3 Months ended 30.06.2016 in the previous year		Previous Year ended 31.03.2017	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	3,552.50	2,965.31	2,143.14	10,523.39				
II	Other Income	27.11	235.43	37.71	360.76				
III	Total Revenue (I+II)	3,579.61	3,200.74	2,180.85	10,884.15				
IV	Expenses :								
	a) Brokerage and Commission	309.43	317.77	218.09	1,086.40				
	b) Employee Benefits Expense	1,358.19	1,378.03	973.55	4,776.02				
	c) Finance Costs	63.05	67.22	69.98	266.09				
	d) Depreciation and Amortisation Expense	107.07	134.32	82.82	411.53				
	e) Interest expended for Non Banking Financing Activities	23.20	16.22	0.10	53.57				
	f) Other Expenses	731.45	692.29	610.07	2,648.19				
	Total Expenses	2,592.39	2,605.85	1,954.61	9,241.80				
V	Profit before exceptional and extraordinary items and tax (III-IV)	987.22	594.89	226.24	1,642.35				
VI	Exceptional Items	-	-	-	-				
VII	Profit before extraordinary items and tax (V-VI)	987.22	594.89	226.24	1,642.35				
VIII	Extraordinary Items	-	-	-	-				
IX	Profit before tax (VII-VIII)	987.22	594.89	226.24	1,642.35				
X	Tax Expense :								
	(a) Current Tax	188.10	175.20	58.38	376.90				
	(b) Deferred Tax Charge / (Benefit)	4.95	15.70	8.10	46.52				
	(c) Prior Period Tax	-	(0.29)	-	(0.25)				
	(d) Prior Period Deferred Tax Charge / (Benefit)	(22.42)	-	-	-				
	Total (a to d)	170.63	190.61	66.48	423.17				
XI	Profit for the period (IX-X)	816.59	404.28	159.76	1,219.18				
XII	Share of Profit/(Loss) of Associates	-	-	-	-				
XIII	Minority Interest	-	-	-	-				
XIV	Profit after taxes, minority interest and share of profit/(loss) of associates (XI+XII-XIII)	816.59	404.28	159.76	1,219.18				
XV	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,445.32	2,443.82	2,443.78	2,443.82				
XVI	Reserves excluding Revaluation Reserves as at the end of the year				11,064.28				
XVII	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) :								
	(a) Basic	3.34	1.65	0.65	4.99				
	(b) Diluted	3.33	1.65	0.65	4.98				



STANDALONE INFORMATION

Sr.No.	Particulars	₹ in Lakhs)			
		3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended 30.06.2016 in the previous year	Previous Year ended 31.03.2017
1	Revenue from Operations (Turnover)	2,971.84	2,791.83	1,909.96	9,380.15
2	Profit before tax	555.08	310.10	102.80	748.77
3	Profit after tax	451.61	145.67	70.63	461.59
Notes:					
1	The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2017. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the first quarter ended on June 30, 2017.				
2	The figures for the preceding 3 months ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year-to-date figures for the nine months period ended December 31, 2016 which were subjected to a limited review.				
3	As on June 30, 2017, the Company has 2,30,500 Stock Options outstanding under various ESOP Schemes and the Company has allotted 15,000 and 56,600 equity shares on May 24, 2017 and July 6, 2017 respectively pursuant to the exercise of Employee Stock Options.				
4	The Consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay Comtrade Limited, Emkay Insurance Brokers Limited & Emkay Investment Managers Limited.				
5	The Consolidated Financial Results are prepared in accordance with Accounting Standard - 21 on Consolidated Financial Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.				
6	The Company's operations on a Standalone basis relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services). Hence Segment Information is presented for the Consolidated Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Financing and Investment Activities in accordance with Accounting Standard - 17 on Segment Reporting.				
7	Standalone Profit before/after tax for the preceding quarter and previous year ended March 31, 2017 is after exceptional item of Rs.335 Lakhs being provision for diminution in value of Company's investment in equity shares of Emkay Insurance Brokers Limited, a wholly owned subsidiary.				
8	The Standalone Financial Results are available on the Company's website www.emkayglobal.com .				
	The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.				



CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr.No.	Particulars	3 Months ended 30.06.2017		Preceding 3 Months ended 31.03.2017		Corresponding 3 Months ended 30.06.2016 in the previous year		Previous Year ended 31.03.2017	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue								
	(a) Advisory and Transactional Services	3,128.14	2,947.48			2,038.35		9,974.92	
	(b) Financing and Investment Activities	426.37	18.34			108.89		555.09	
	Total	3,554.51	2,965.82			2,147.24		10,530.01	
	Less: Inter Segment Revenue	2.01	0.51			4.10		6.62	
	Revenue from Operations	3,552.50	2,965.31			2,143.14		10,523.39	
2	Segment Results								
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment								
	(a) Advisory and Transactional Services	645.08	459.01			175.83		1,161.51	
	(b) Financing and Investment Activities	378.08	(32.33)			82.68		386.17	
	Total	1,023.16	426.68			258.51		1,547.68	
	Less: Finance Costs other than for Non Banking Financing Activities	63.05	67.22			69.98		266.09	
	Add : Unallocable (Other) Income	27.11	235.43			37.71		360.76	
	Profit from Ordinary Activities before Exceptional Items and Tax	987.22	594.89			226.24		1,642.35	
	Less: Exceptional Items								
	Profit from Ordinary Activities after Exceptional Items but before Tax	987.22	594.89			226.24		1,642.35	
3	Segment Assets								
	(a) Advisory and Transactional Services	20,103.70	21,688.87			16,697.61		21,688.87	
	(b) Financing and Investment Activities	4,987.82	5,862.44			3,784.03		5,862.44	
	(c) Unallocated	2,243.48	2,419.54			2,739.21		2,419.54	
	Total	27,335.00	29,970.85			23,220.85		29,970.85	
4	Segment Liabilities								
	(a) Advisory and Transactional Services	10,791.22	11,460.40			9,778.71		11,460.40	
	(b) Financing and Investment Activities	621.12	1,879.30			18.72		1,879.30	
	(c) Unallocated	236.77	96.05			68.08		96.05	
	Total	11,649.11	13,435.75			9,865.51		13,435.75	
5	Capital Employed (Segment Assets - Segment Liabilities)								
	(a) Advisory and Transactional Services	9,312.48	10,228.47			6,918.90		10,228.47	
	(b) Financing and Investment Services	4,366.70	3,983.14			3,765.31		3,983.14	
	(c) Unallocated	2,006.71	2,323.49			2,671.13		2,323.49	
	Total	15,685.89	16,535.10			13,355.34		16,535.10	



On behalf of the Board of Directors
 For Emkay Global Financial Services Limited
Krishna Kumar Karwa
 Krishna Kumar Karwa
 Managing Director

Date: August 11, 2017
 Place: Mumbai

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. B. L. SARDA - B. COM., F.C.A.

CA. S. C. MANTRI - B. COM., F.C.A.

CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,

Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
Mumbai - 400 023.

Tel : 22664618 / 22662752

Fax: 22665136

E-mail: blsassociate@yahoo.co.in

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EMKAY GLOBAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of EMKAY GLOBAL FINANCIAL SERVICES LIMITED ("the Company") and its subsidiaries, for the quarter ended on 30th June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The unaudited consolidated financial results include the results of the following Companies:-
 - a. Emkay Global Financial Services Limited (EGFSL)(the Holding Company),
 - b. Emkay Commotrade Limited (100% subsidiary of EGFSL),
 - c. Emkay Investment Managers Limited (100% subsidiary of EGFSL),
 - d. Emaky Fincap Limited (100% subsidiary of EGFSL),and
 - e. Emkay Insurance Brokers Limited (100% subsidiary of EGFSL),
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants

B. L. Sarda
(CA. B. L. Sarda)

Partner

M. No. 014568



Place: Mumbai

Date : 11th August, 2017