

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED					
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006					
CIN: L15421TN1995PLC033198					
Standalone Un-audited Financial Results for the Quarter ended 30.06.2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.					
S L N O	PARTICULARS	STANDALONE			
		For the 3 months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	*Audited	Unaudited	Audited
<b>Part I</b>					
1	<b>Income from Operations:</b>				
	(a) Net Sales / Income from Operations	9020.34	14924.73	11270.36	51929.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Nett)</b>	<b>9020.34</b>	<b>14924.73</b>	<b>11270.36</b>	<b>51929.39</b>
2	<b>Expenses</b>				
	a. Cost of Materials consumed	1009.98	15996.53	3398.28	25531.10
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	7318.65	-11547.28	4143.52	4749.80
	d. Employee benefits expense	110.81	2990.28	276.25	4305.55
	e. Depreciation and amortisation expense	64.97	557.25	102.82	918.32
	f. Other Expenses	565.30	7529.77	1623.06	11698.00
	<b>Total Expenses</b>	<b>9069.71</b>	<b>15526.55</b>	<b>9543.93</b>	<b>47202.77</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional idtems (1-2)</b>	<b>-49.37</b>	<b>-601.82</b>	<b>1726.43</b>	<b>4726.62</b>
4	<b>Other Income</b>	<b>1698.48</b>	<b>828.69</b>	<b>554.26</b>	<b>3291.91</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>1649.11</b>	<b>226.87</b>	<b>2280.69</b>	<b>8018.53</b>
6	<b>Finance costs</b>	<b>383.21</b>	<b>411.09</b>	<b>270.39</b>	<b>1128.40</b>
7	<b>Profit after finance costs but before Exceptional Items (5 - 6)</b>	<b>1265.90</b>	<b>-184.22</b>	<b>2010.30</b>	<b>6890.13</b>
8	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>1265.90</b>	<b>-184.22</b>	<b>2010.30</b>	<b>6890.13</b>
10	<b>Tax Expense</b>	<b>136.88</b>	<b>80.20</b>	<b>490.34</b>	<b>1596.21</b>
	<b>Tax relating to earlier years</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.00</b>	<b>-0.01</b>
11	<b>Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)</b>	<b>1129.02</b>	<b>-264.41</b>	<b>1519.96</b>	<b>5293.93</b>
12	<b>Extraordinary Item (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>1129.02</b>	<b>-264.41</b>	<b>1519.96</b>	<b>5293.93</b>



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S L N O	PARTICULARS	STANDALONE			
		For the 3 months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	*Audited	Unaudited	Audited
14	<i>Other Comprehensive Income / (Expense) -</i>				
	<i>a. Remeasurement gains / (losses)</i>				
	<i>b. Income Tax effect on above</i>				
	<i>Total other comprehensive income for the year, net of tax (a - b)</i>	0.00	0.00	0.00	0.00
	<i>Total comprehensive income for the year, net of tax</i>	1129.02	-264.41	1519.96	5293.93
15	<i>Paid up Equity Share Capital (Face Value Re.1/-)</i>	1133.85	1133.85	1133.85	1133.85
16	<i>Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year.</i>	* * *	* * *	* * *	19822.52
17	<i>Earnings per share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)</i>	1.00	-0.23	1.34	4.67
	<i>(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)</i>	1.00	-0.23	1.34	4.67
<i>Part II - Select Information for the Quarter ended 30.06.2017</i>					
18	<i>Particulars of shareholding -</i>				
	<i>Public Shareholding - Number of Shares</i>	67768784	67769584	67769584	67769584
	<i>- Percentage of holding</i>	59.77	59.77	59.77	59.77
19	<i>Promoters and Promoter Group Shareholding</i>				
	<i>(a) Pledged / Encumbered</i>				
	<i>- Number of shares</i>	NIL	NIL	NIL	NIL
	<i>- Percentage of shares (as a percent of the total shareholding of Promoter &amp; Promoter Group).</i>	NIL	NIL	NIL	NIL
	<i>- Percentage of shares (as a percent of the total share capital of the Company)</i>	NIL	NIL	NIL	NIL
	<i>(b) Non-Encumbered</i>				
	<i>- Number of shares</i>	45616266	45615466	45615466	45615466
	<i>- Percentage of shares (as a percent of the total shareholding of Promoter &amp; Promoter Group).</i>	100.00	100.00	100.00	100.00
	<i>- Percentage of shares (as a percent of the total share capital of the Company)</i>	40.23	40.23	40.23	40.23
<b>B. INVESTOR COMPLAINTS</b>		<i>Three months ended 30.06.2017</i>			
	<i>Pending at the beginning of the Quarter</i>	Nil			
	<i>Received during the quarter</i>	44			
	<i>Disposed of during the quarter</i>	44			
	<i>Remaining unresolved at the end of the quarter</i>	Nil			



*Tol. Velupillai*



NOTES:			
a.	The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company w.e.f. 01.04.2017. The financial results of the previous periods duly complied with Ind AS have not been subjected to review or audit, however, the Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.		
b.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.		
c.	Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs.941.98 lakhs (Prev.Corres.Qtr: Rs.831.99 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 49.11 lakhs (Prev.Corres.Qtr.: Rs. 1111.32 lakhs).		
d.	Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.		
e.	The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.		
f.	Note on Reconciliation of Statement of Profit are provided as under:		
			Rs.in Lakhs
	<b>Particulars</b>	<b>Quarter Ended</b>	<b>Quarter Ended</b>
		<b>30.06.2017</b>	<b>30.06.2016</b>
			<b>31.03.2017</b>
	<b>Profit as per IGAAP</b>	2,098.57	1,095.53
	Adjustments:		
	Amortised cost computation of loans outstanding	(65.68)	(94.46)
	Fair valuation of Equity Shares	(903.87)	518.89
	<b>Profit for the year/Period as per Ind AS</b>	<b>1,129.02</b>	<b>1,519.96</b>
			<b>5,293.93</b>
g.	The above Results were reviewed by the Audit Committee on 11.08.2017 and approved by the Board of Directors at its Meeting held on the same day.		
<b>// BY ORDER OF THE BOARD //</b>			
Place :	Chennai		
Date :	11.08.2017		

  
**IRMGARD VELAGAPUDI M.RAO**  
**MANAGING DIRECTOR**





**K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

REGD OFFICE : "RAMAKRISHNA BUILDINGS"

No.239,ANNA SALAI, CHENNAI 600 006

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER  
CLAUSE 41 OF THE LISTING AGREEMENT**

S L N O	PARTICULARS	STANDALONE			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	*Audited	Unaudited	Audited
		<b>1</b>	<b>SEGMENT WISE REVENUE</b> (sales + other income + excise duty)		
	a) Sugar	8009.40	10046.26	9355.90	42508.83
	b) Chemicals	1671.22	2191.85	1237.27	5284.40
	c) Power & Fuel	0.22	2583.43	592.71	3997.08
	d) Others	99.84	489.98	106.30	3431.00
	e) Unallocated	938.14	441.90	532.44	0.00
	<b>TOTAL</b>	<b>10718.82</b>	<b>15753.42</b>	<b>11824.62</b>	<b>55221.31</b>
	Less: Inter Segment Revenue	991.09	4911.29	1943.31	9026.93
	Sales / Income from Operations	9727.73	10842.13	9881.31	46194.38
<b>2</b>	<b>SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>				
	a) Sugar	775.96	(888.60)	1409.64	4372.55
	b) Chemicals	172.24	195.46	317.10	746.05
	c) Power & Fuel	(1.84)	355.42	84.79	549.18
	d) Others	25.80	45.86	65.63	285.18
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>972.16</b>	<b>(291.86)</b>	<b>1877.16</b>	<b>5952.96</b>
	Add: (1) Finance Cost	383.21	411.09	270.39	1128.40
	(2) Other un-allocable expenditure net off unallocable Income	(676.95)	(887.17)	(403.53)	(191.23)
		(293.74)	(476.08)	(133.14)	937.17
	<b>Total Profit Before Tax</b>	<b>1265.90</b>	<b>184.22</b>	<b>2010.30</b>	<b>6890.13</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)				
	a) Sugar	13362.14	12202.81	17941.91	12202.81
	b) Chemicals	2027.03	2294.39	2589.40	2294.39
	c) Power & Fuel	2167.63	2249.66	2079.69	2249.66
	d) Others	305.00	310.46	366.40	310.46
	e) Unallocated	9176.36	8851.82	(501.08)	8851.82
	Total Capital Employed in Segments	27038.16	25909.14	22476.32	25909.14



*Tol Velajapidi*





**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED**

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1. We have reviewed the accompanying statement of Standalone unaudited financial results of K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED, (' the Company' ) for the Quarter ended 30<sup>th</sup> June, 2017. (' the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
  
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.
  
3. *In respect of the company's Sugar units, the incidental Co-generation units attached to the Sugar units and Research and Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the quarter ending 30<sup>th</sup> June, 2017 only to the extent they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company's Management, the remaining expenses are relatable to the sugar to be produced and electric energy to be generated in the remaining period of the current sugar season and will be absorbed at the end of the last quarter. The expenses so deferred are as follows.*





Rupees in Lakhs.

i) Other Expenditure	3184.09
ii) Depreciation	160.26

4. It has been explained to us by the Company's Management that, the Sugar Industry and the incidental co-generation activity being a seasonal in nature and since the sugar season does not match with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, the consistent practice followed by the company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.
5. Based on our review conducted as explained in paragraph 2 above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.

Date : 11.08.2017.

For B. PURUSHOTTAM & CO.  
Chartered Accountants  
Reg No. 002808S

*K.V.N.S.*  
K.V.N.S. KISHORE  
Partner  
M. No. 206734





Ref : KSICL/STK.EX./2017-18

Aug. 11, 2017

<b>VICE PRESIDENT LISTING DEPARTMENT</b> The National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	<b>Manager - Corporate Relationship</b> <b>Dept of Corp.Services</b> <b>Bombay Stock Exchange Ltd.</b> <b>Floor 25, P.J. Towers</b> Dalal Street - Mumbai 400001
<b>Scrip ID: KCPSUGIND –EQ</b>	<b>Scrip ID / Code: KCPSUGIND / 533192</b>

Dear Sir,

**Sub:** Outcome of Board Meeting held on 11.08.2017 - reg. - reg.

Kindly refer to our letter dt. 01.08.2017 on the subject.

The Board of Directors ("Board") of the Company met today, the 11<sup>th</sup> August 2017, to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter ended 30.06.2017. The meeting of the Board commenced at 3.00 P.M. and concluded at 4.00 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter ended 30.06.2017 in the prescribed format (Annexure I) will be published in the newspapers [*The Financial Express (English) and Malaisudar (Tamil)*] on 13.08.2017 as per Regulation 47(1)(b) SEBI (LODR) Regulations, 2015.

Kindly take the same on record and confirm.

Yours faithfully,  
For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**



**S. CHIDAMBARAM**  
**GENERAL MANAGER (FIN) & COMPANY SECRETARY**

Encl: a/a