

Ref. No. NLL/CS/2017-115

Date: 12-08-2017

1. National Stock Exchange of India Ltd.
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (E), Mumbai 400 051
2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Outcome of Board of Directors' Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their meeting held on 12th August, 2017 have inter-alia decided and approved:

1. To convene the 22nd Annual General Meeting (AGM) of the Members of the company on Thursday, 28th September, 2017.
2. To close the Register of Members and Share Transfer Books from 22th September, 2017 to 28th September 2017 (Both days inclusive) for the purpose of AGM and dividend, if any, declared by member in the AGM. Accordingly the cut of date, to ascertain the eligibility of members for remote e-voting and polling at AGM, is September 21, 2017 i.e. the date prior to the commencement of book closure.
3. The Re-appointment of Mr. Harparkash Singh Gill as a Wholetime Director designated as President (Operations) & Director of the company for a period of 2 years starting from November 1, 2017 and approved his remuneration.

Brief profile of Mr. Harparkash Singh Gill:

Mr. Harparkash Singh Gill, born in October, 1954, holds a B.E. (Electrical) degree and was selected through UPSC in Ministry of Agriculture and Rural Development, Govt. of India. He has worked with various companies before moving to Nectar Lifesciences Limited in 2005. Based on his performance, the Board of Directors have appointed him as a President (Operations) & Director from November 1, 2012. He has the experience of 38 years. He does not have any relationship with any other director of the company.



4. The appointment M/s Ashwani K. Gupta & Associates, Chartered Accountants as a Statutory Auditors of the company from the conclusion of the forthcoming 22nd AGM till the conclusion of 27th AGM to be held in the year 2022, subject to ratification in every AGM pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder (Act), as it is mandatory for the Company to rotate the current statutory auditors of the Company on completion of term as prescribed therein..

M/s Ashwani K. Gupta & Associates, Chartered Accountants vide their consent letter dated July 24, 2017 have confirmed their eligibility. The Board has recommended the same for the approval of shareholders at the 22nd Annual General Meeting.

Brief profile of M/s Ashwani K. Gupta & Associates:

The firm has been in existence for the last 34 years and has adequate Professional Competence and infrastructure and has experience of Statutory Audit of Listed, Manufacturing and Government Companies (CAG Audits) and Scheduled Bank Branches. They have also conducted the Internal Audit, Stock Audit/ Concurrent Audit of Borrower Companies on behalf of the Bank and provide Income Tax Consultancy. The Firm has also obtained Peer Review Certificate from the Institute of Chartered Accountants of India.

This is for your kind information and record please.

Thanking you,
Yours Sincerely,

For Nectar Lifesciences Limited



Dinesh Dua
Chief Executive Officer & Director