



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref.: MUL/SECR/2017-18/357

Date: 04.08.2017

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Corp.relations@bseindia.com
BSE Scrip Code: 522249

Sub: Rectified Financial Result for the Quarter/ Year ended 31st March, 2017

Dear Sir/Madam,

With reference to your e-mail regarding queries with respect to the financial results for the quarter/ year ended 31st March, 2017, please find enclosed herewith rectified results.

Kindly take the same on record.

Thanking You,

For Mayur Uniquoters Limited

Suresh Kumar Poddar
Chairman and Managing Director

Encl: As. Above

A Texture For Every Idea



Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Statement of Standalone/Consolidated Audited Financial Results for the Quarter/Year ended 31st March,2017

(Rs.in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31st March 2017 (Audited)	31st Dec. 2016 (Unaudited)	31st March 2016 (Audited)	31st March 2017 (Audited)	31st March 2016 (Audited)	31st March 2017 (Audited)	31st March 2016 (Audited)
I)	Revenue from Operations(Net of Excise Duty)	12,049.75	11,246.24	12,767.05	48,475.89	51,102.00	48,168.37	49,559.71
II)	Other Income	297.55	170.51	206.43	736.67	578.65	741.98	578.65
III)	Total Revenue (I+II)	12,347.30	11,416.75	12,973.48	49,212.56	51,680.65	48,910.35	50,138.36
IV)	Expenses:							
a)	Cost of Materials Consumed	7,033.41	6,216.29	6,753.34	27,149.10	29,189.72	27,149.10	29,189.72
b)	Purchase of Stock-in-Trade	-	-	-	-	-	96.29	34.81
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(123.55)	(129.83)	94.60	(7.91)	(23.55)	(1,074.77)	(1,475.86)
d)	Employee Benefits Expense	604.20	633.02	629.40	2,657.39	2,842.20	2,657.39	2,842.20
e)	Finance Costs	56.16	76.61	84.74	238.37	339.88	240.79	340.40
f)	Depreciation and Amortisation Expense	410.14	422.50	418.58	1,668.87	1,611.61	1,669.78	1,611.61
g)	Other Expenses	1,688.53	1,426.72	1,473.30	5,655.91	5,554.45	6,439.10	5,908.01
	Total expenses	9,668.89	8,645.31	9,453.96	37,361.73	39,514.31	37,177.68	38,450.89
V)	Profit/(Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	2,678.41	2,771.44	3,519.52	11,850.83	12,166.34	11,732.67	11,687.47
VI)	Exceptional Items	-	-	-	-	-	-	-
VII)	Profit/(Loss) Before Extraordinary Items and Tax (V-VI)	2,678.41	2,771.44	3,519.52	11,850.83	12,166.34	11,732.67	11,687.47
VIII)	Extraordinary Items	-	-	-	-	-	-	-
IX)	Profit/(Loss) before Tax (VII-VIII)	2,678.41	2,771.44	3,519.52	11,850.83	12,166.34	11,732.67	11,687.47
X)	Tax Expenses							
	Current Tax	808.00	925.00	1,160.00	3,863.00	3,892.98	3,926.82	3,946.11
	Deferred Tax (Net)	2.15	(15.72)	13.92	(79.95)	22.07	(79.95)	22.07
XI)	Profit/(Loss) for the period from Continuing Operations (IX-X)	1,868.26	1,862.16	2,345.60	8,067.78	8,251.29	7,885.80	7,719.29
XII)	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-
XIII)	Tax expenses of Discontinuing Operations	-	-	-	-	-	-	-
XIV)	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-	-	-
XV)	Profit/(Loss) for the period (XI+XIV)	1,868.26	1,862.16	2,345.60	8,067.78	8,251.29	7,885.80	7,719.29
XVI)	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
XVII)	Minority Interest	-	-	-	-	-	-	-
XVIII)	Net Profit/(Loss) After Taxes,Minority Interest and Share of Profit/(Loss) of Associates(XV+XVI+XVII)	1,868.26	1,862.16	2,345.60	8,067.78	8,251.29	7,885.80	7,719.29
XIX)	Earnings Per Equity Share (EPS) of face value of Rs.5/-each.(not annualised):							
a)	Basic EPS (in Rs.)	4.08	4.06	5.07	17.51	17.14	17.12	15.99
b)	Diluted EPS (in Rs.)	4.08	4.06	5.07	17.51	17.14	17.12	15.99

S. K. P. P. P.



A Texture For Every Idea



Correspondence Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH,2017

(Rs.in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A EQUITY AND LIABILITIES:				
1 Shareholders' Funds:				
a) Share Capital	2,288.88	2,313.88	2,288.88	2,313.88
b) Reserves and Surplus	37,075.27	31,897.22	36,203.80	31,249.05
c) Money Received against Share Warrants	-	-	-	-
Sub-Total- Shareholder's Funds	39,364.15	34,211.10	38,492.68	33,562.93
2 Share Application Money Pending Allotment:	-	-	-	-
3 Minority Interest	-	-	-	-
4 Non-Current Liabilities:				
a) Long-Term Borrowings	393.10	905.44	393.10	905.44
b) Deferred Tax Liabilities (Net)	418.54	498.49	418.54	498.49
c) Other Long-Term Liabilities	26.85	-	26.85	-
d) Long-Term Provisions	4.08	33.16	4.08	33.16
Sub-Total- Non-Current Liabilities	842.57	1,437.09	842.57	1,437.09
5 Current Liabilities:				
a) Short-Term Borrowings	277.03	1,114.52	277.03	1,114.52
b) Trade Payables	4,600.02	3,752.60	4,600.02	3,752.60
c) Other Current Liabilities	2,509.53	2,517.78	2,701.73	2,577.29
d) Short-Term Provisions	209.12	1,042.23	246.27	1,095.36
Sub-Total- Current Liabilities	7,595.70	8,427.13	7,825.05	8,539.77
TOTAL -EQUITY AND LIABILITIES:	47,802.42	44,075.32	47,160.30	43,539.79
B ASSETS:				
1 Non-Current Assets:				
a) Fixed Assets				
i) Property,Plant and Equipment	12,683.52	13,250.80	12,696.49	13250.8
ii) Intangible Assts	142.62	212.35	142.62	212.35
iii) Capital Work-in-Progress	391.30	786.26	391.30	786.26
iv) Intangible Assets Under Development	-	-	-	-
b) Goodwill on Consolidation	-	-	-	-
c) Non-Current Investments	113.86	11.40	106.87	4.42
d) Deferred Tax Assets (Net)	-	-	-	-
e) Long-Term Loans and Advances	596.71	132.81	596.71	132.81
f) Other Non-Current Assets	4.67	-	4.67	-
Sub-Total- Non-Current Assets	13,932.68	14,393.62	13,938.66	14,386.64
2 Current Assets:				
a) Current Investments	11,860.50	9,694.45	11,860.50	9,694.45
b) Inventories	5,828.95	5,039.04	8,348.12	6,491.34
c) Trade Receivables	13,038.24	12,382.09	9,692.52	9,870.75
d) Cash and Bank Balances	2,028.61	1,412.91	2,202.85	1,928.81
e) Short-Term Loans and Advances	535.13	550.08	539.34	564.68
f) Other Current Assets	578.31	603.13	578.31	603.12
Sub-Total-Current Assets	33,869.74	29,681.70	33,221.64	29,153.15
TOTAL- ASSETS:	47,802.42	44,075.32	47,160.30	43,539.79

P. K. Toddekar



A Texture For Every Idea



Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 29th, 2017.
- 2 The Board of Directors has recommended Final Dividend of Rs 0.25 (i.e 5%) per Equity Share of Rs.5/- each for the Financial year 2016-17. Total Dividend for 2016-17 is Rs 1.00 per Equity Share inclusive of interim dividends.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December.
- 4 The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no geographical segment and no segment wise information is reported.
- 5 Other expenses includes exchange rate fluctuation gain of Rs167.63 Lakhs for the year ended 31.03.17 against exchange rate fluctuation gain of Rs.158.88 Lakhs in corresponding previous year and loss of Rs 162.27 Lakhs for the Quarter ended 31.03.17 against exchange rate fluctuation gain of Rs.198.17 Lakhs in preceding Quarter & loss of Rs.27.83 Lakhs in corresponding quarter of previous year.
- 6 Finance cost includes exchange rate fluctuation gain of Rs.30.59 Lakhs for the year ended 31.03.17 against exchange rate fluctuation loss of Rs.21.83 Lakhs in corresponding previous year and gain of Rs.10.01 Lakhs for the Quarter ended 31.03.17 against exchange rate fluctuation loss of Rs.0.52 Lakhs in preceding Quarter & gain of Rs.21.13 Lakhs in corresponding quarter of previous year.
- 7 In compliance of Accounting Standard and Companies Act 2013 requirements, the sales/income from operations in all the columns has been shown inclusive of excise duty.
- 8 Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.
- 9 During the previous quarter the Company has closed the offer of buy back of its fully paid Equity shares of face value of Rs.5/- each at a price of Rs.500/- per share from its existing shareholders through tender offer. Consequently, 5,00,000 shares were extinguished during the quarter and EPS has been worked out based on weighted average number of shares outstanding during the period/year.

Place : Jaitpura , Jaipur
Date : 29.05.2017



By Order of the Board
For Mayur Uniquoters Limited

S. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director
DIN -00022395

A Texture For Every Idea



Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com