

AUTOMOTIVE AXLES LIMITED

19th August, 2017

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Code: AUTOAXLE

Attn: Listing Department

Dear Sir/Madam,

Sub: Proceedings of 36th Annual General Meeting held on Friday, 18th August, 2017

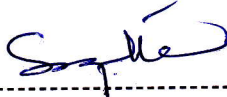
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the 36th Annual General Meeting of our Company held on Friday, 18th August, 2017 at the Registered Office of the Company, Mysuru, Karnataka.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited



S. Ranganathan
Chief Financial Officer

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Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru - 570 018, Karnataka, India.

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Email : info@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198



Summary of the proceedings of the 36th Annual General Meeting (AGM)

The 36th Annual General Meeting was held on Friday, 18th August, 2017 at 12.30 P.M at the registered office of the Company at Hootagalli Industrial Area, Off Hunsur Road, Mysuru, Karnataka - 570 018.

In the absence of the Chairman, Mr. Satish Sekhri, Independent Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting in order. Thereafter he introduced the Board Members and the Key Managerial Personnel who were present in the meeting i.e., Mr. B.C. Prabhakar, Independent Director, Mr. B B Hattarki, Independent director, Ms. Supriti Bhandary, Independent Director, Dr. N Muthukumar, President & Whole time Director, Mr. Ranganathan S, Chief Financial Officer and Mr. Debadas Panda, Company Secretary of the Company.

The Chairman explained the reason for absence of Dr. B N Kalyani, Chairman of the Company and Mr. Joseph A Plomin, Director of the Company who were unable to attend the meeting.

The Chairman of the meeting delivered the speech and announced that 'The Ministry of Corporate Affairs ("MCA") under the 'Go Green Initiative in Corporate Governance' has allowed the Companies for paperless compliances, where the service of documents by the Companies to members can be made through electronic mode i.e., sending annual report via emails vide its several circulars and also as stated in the Companies Act, 2013. Further, the Chairman informed that the Company would be grateful and will look forward for their active participation in the 'Green Initiative in Corporate Governance' by allowing paperless compliances through electronic mode and make it a success from next year onwards.

Further, the Chairman informed that pursuant to section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the members the facility to cast their votes electronically in respect of all business mentioned in the Notice. The remote e-voting facility was kept open for a period of three (3) days starting from Tuesday, 15th August, 2017 (9.00 A.M) to Thursday, 17th August, 2017 (5.00 P.M). Members who had not casted their votes electronically were provided an opportunity to cast their votes at the meeting through Ballot Papers.

Mr. Ranganathan S, Chief Financial Officer of the Company read the Auditors' Report.

Clarifications were provided to the queries raised by the members.

The following business items as set out in the Notice of 36th AGM dated 18th May, 2017 were transacted at the meeting:

1. Adoption of Financial Statement of the Company for the year ended 31st March, 2017 including the audited Balance Sheet of the Company as at 31st March, 2017 and Statement of Profit & Loss Account for the year ended on that date and the Report of the Board of Directors and Auditors thereon.

2. Declaration of dividend of Rs. 8/- per Equity shares of Rs. 10/- each for the year ended 31st March, 2017.

3. Re-appoint Dr. N Muthukumar (DIN: 06708535) as Director who retires by rotation and being eligible offers himself for reappointment.

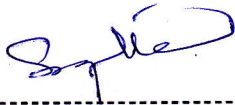
4. Appointment of M/s. S R Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004) as the Statutory Auditors of the Company in place of retiring auditors M/s. Deloitte Haskins & Sells, Chartered Accountants, Bangalore (Firm Registration No.008072S) to hold office for a period of 5 years from the conclusion of this 36th AGM until the conclusion of the 41st AGM, subject to ratification of their appointment by the members in every AGM held after this AGM at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.

The Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report.

There being no other business, Chairman concluded the meeting with vote thanks to all the members present on behalf of the Board of Directors of the Company.

This is for your information and records.

Yours faithfully,
For Automotive Axles Limited



Ranganathan S
Chief Financial Officer