

August 24, 2017

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceeding of the 98<sup>th</sup> Annual General Meeting held on Thursday, August 24, 2017.

Kindly acknowledge receipt.

Yours faithfully,  
For FORBES & COMPANY LIMITED



(Pankaj Khattar)  
Head Legal and Company Secretary.

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### Summary of proceeding of the 98<sup>th</sup> Annual General Meeting

The 98<sup>th</sup> Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Thursday, August 24, 2017 at 4.00 PM at Indian Merchants' Chambers, Walchand Hirachand Hall, IMC Building, 4th Floor, IMC Marg, Churchgate, Mumbai 400 020.

Mr. Shapoor P. Mistry, Chairman of the Board of Directors of the Company chaired the Annual General Meeting.

The Chairman welcomed the Members to the 98<sup>th</sup> Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the divisions and subsidiaries of the Company.

The members proposed and seconded the following resolutions set out in the Notice convening the 98<sup>th</sup> Annual General Meeting of the Company.

Item No	Details of resolutions in Annual General Meeting Notice	Resolution required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2017 together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2017.	Ordinary
2	To declare dividend for the financial year ended March 31, 2017	Ordinary
3	To appoint a Director in place of Mr. Shapoor P Mistry (DIN: 00010114), who retires by rotation and being eligible, seeks re-appointment.	Ordinary
4	Appointment of Price Waterhouse Chartered Accountants LLP, (Firm Registration No. (012754N/N500016) as statutory auditors in place of retiring statutory auditors, Deloitte Haskins and Sells LLP, Chartered Accountants.	Ordinary
5	Ratification of remuneration of Cost Auditor	Ordinary

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The Chairman informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the Members of the Company in respect of the businesses to be transacted at the Annual General Meeting. The e-voting commenced at 9.00 AM, IST on August 21, 2017 and ended at 5.00 PM, IST on August 23, 2017. Mr. Makarand Joshi, Partner, Makarand M. Joshi & Co. was appointed as the Scrutinizer to scrutinize the e-voting and ballot at AGM.

The Chairman then invited the Members to express their views and suggestions. The Chairman responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting. The Chairman authorized the Company Secretary to declare the combined results of voting.

The Scrutinizers' Report was received on August 24, 2017 and as set out therein all the said resolutions were declared passed with the requisite majority.

Yours faithfully,  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal & Company Secretary

Mumbai

August 24, 2017

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