

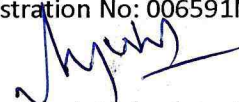
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS  
TO  
THE BOARD OF DIRECTORS  
PTC INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results and Notes to the Statement of Standalone Unaudited Financial Results of **PTC INDIA LIMITED ("the company") for the quarter ended 30<sup>th</sup> June, 2017 ("the statement")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: New Delhi  
Date: August 10, 2017



For KG Somani & Co.  
Chartered Accountants  
Firm Registration No: 006591N

  
(Bhuvnesh Maheshwari)  
Partner  
Membership No. 088155

# PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

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## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Figures in ₹ Lacs, unless otherwise indicated)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations				
a	Revenue from operations (Refer Note No. 3)	4,32,643	3,15,924	3,57,657	13,76,122
b	Other operating revenue (Refer Note No. 4 & 5)	7,534	10,996	6,776	31,361
	<b>Total revenue from operation</b>	<b>4,40,177</b>	<b>3,26,920</b>	<b>3,64,433</b>	<b>14,07,483</b>
2	Other Income	4,285	7,596	3,972	23,799
3	<b>Total Income (1+2)</b>	<b>4,44,462</b>	<b>3,34,516</b>	<b>3,68,405</b>	<b>14,31,282</b>
4	Expenses				
a	Purchases	4,24,936	3,09,770	3,49,771	13,47,927
b	Operating expenses (Refer Note No. 4 & 5)	4,647	4,639	5,991	21,007
c	Employee benefit expenses	763	697	720	2,866
d	Finance costs	3,518	4,477	3,070	13,459
e	Depreciation and amortization expenses	68	77	77	271
f	Other expenses	954	2,783	613	4,849
	<b>Total expenses</b>	<b>4,34,886</b>	<b>3,22,443</b>	<b>3,60,242</b>	<b>13,90,379</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>9,576</b>	<b>12,073</b>	<b>8,163</b>	<b>40,903</b>
6	Exceptional items				
	-Profit / (Loss) on sale of fixed assets	-	(3)	-	(2)
7	<b>Profit before tax (5+6)</b>	<b>9,576</b>	<b>12,070</b>	<b>8,163</b>	<b>40,901</b>
8	Tax expenses				
a	Current tax	3,063	4,185	2,557	11,932
b	Deferred tax expenditure/ (income)	(22)	8	(39)	(118)
9	<b>Net Profit for the period (7-8)</b>	<b>6,535</b>	<b>7,877</b>	<b>5,645</b>	<b>29,087</b>
10	Other comprehensive income				
a	Items that will not be reclassified to profit or loss				
	Remeasurements of post-employment benefit obligations	(15)	2	(20)	(52)
	Income tax relating to remeasurements of post-employment benefit	5	-	7	18
	Changes in fair value of FVOCI equity instrument	-	(2,051)	-	(2,051)
	<b>Total other comprehensive income, net of tax (a+b)</b>	<b>(10)</b>	<b>(2,049)</b>	<b>(13)</b>	<b>(2,085)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>6,525</b>	<b>5,828</b>	<b>5,632</b>	<b>27,002</b>
12	Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
13	Earnings per share (Not annualized) (₹)				
a	Basic	2.21	2.66	1.91	9.83
b	Diluted	2.21	2.66	1.91	9.83

Million Units of electricity Sold

14,182

10,106

12,221

48,320

See accompanying notes to the financial results

**Notes:**

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2017. The Statutory Auditors have carried out a limited review of the aforesaid Financial Results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged in the business of power which in context of Ind AS 108- "Operating Segments", is considered as the operating segment of the company.
- 3 Revenue from operation of the company includes sale of electricity and service charges.
- 4 In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- 5 The company has recognized surcharge of ₹ 2,479 Lacs during the quarter (for the corresponding quarter ended June 30, 2016, ₹ 1,812 Lacs) from sundry debtors on amounts overdue on sale of power which has been included in "Other Operating Revenue". Correspondingly surcharge expense of ₹ 23 lacs during the quarter (for the corresponding quarter ended June 30, 2016, ₹ 1,156 Lacs) paid / payable to Sundry Creditors has been included in "Operating expenses".
- 6 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 7 Figures for the quarter ended March 31, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

**Place: New Delhi**  
**Date: August 10, 2017**

  
**(Deepak Amitabh)**  
**Chairman & Managing Director**