

August 8, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Dear Sir(s)

Re: Outcome of the Board Meeting of Orient Cement Limited
BSE Scrip Code No: 535754 NSE SYMBOL: ORIENTCEM

The Board of Directors of Orient Cement Limited, in the meeting held on August 8, 2017, that commenced at 10:00 a.m. and concluded at 11:00 a.m. has approved:

- (i) Fund raising in one or more tranches, through a qualified institutions placement of the equity shares of the Company in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 as amended or any other method or combination thereof, including by way of a rights issue to existing shareholders of the Company, private placement or a further public issue, or issue of Global Depository Receipts/American Depository Receipts, Foreign Currency Convertible Bonds, fully convertible debentures / partly convertible debentures and / or any other financial instruments or securities convertible into Equity Shares with or without detachable warrants with a right exercisable by the warrant holders to convert or subscribe to the Equity Shares or otherwise, whether rupee denominated or denominated in foreign currency, through one or more prospectus or letter of offers or placement document or offering circular or offer document, at such time(s), at such price(s) that may be at market price(s) or at a discount or premium to market price(s) in terms of the applicable regulations to the extent of Rupees 500 crores (Rupees five hundred crores) inclusive of share premium
- (ii) Seeking approval of Members of the Company for the aforesaid through Annual General meeting.

Please take the above on your record in compliance with Regulation 30(6) read with item A(4)(d) under Part A of Schedule III and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and other applicable provisions of the Listing Regulations, if any.

Thanking you,

Yours faithfully
For Orient Cement Limited



Deepanjali Gulati
(Company Secretary)