

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

RDL/BSE/036/2017-18
Date: 12.08.2017

To,
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Equity Script Code 533470

Dear Sir,

Ref.: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 12th August, 2017 – Consideration and Approval of Unaudited Financial Results for the Quarter ended 30.06.2017

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held today (12th day of August, 2017), Board of Directors of the Company (Rushil Décor Limited) has considered and approved the **Unaudited Financial Results** for the Quarter ended 30.06.2017.

The meeting was commenced at 12:30 pm and concluded at 3.30 pm.

In this connection, we are enclosing herewith Quarterly Financial Results for the quarter ended 30.06.2017 along with Limited review Report.

Please take the same in your records and do the needful.

Thanking you,
Yours Faithfully,
For Rushil Decor Limited

Modi H.K.



H.K. Modi
Compliance Officer
Tele No.: (079) 61400400
Email: ipo@rushil.com & cs@virlaminate.com

Encl.: Quarterly Financial Results prepared under Regulation 33 of the SEBI (LODR) Regulations, 2015 along with Limited review Report.



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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

| Sr No. | Particulars | Quarter Ended | |
|--------|--|---------------------------|---------------------------|
| | | 30.06.2017 (Unaudited) | 30.06.2016 (Unaudited) |
| 1 | Income | | |
| | a) Revenue from operations | 8632.71 | 8198.63 |
| | b) Other income | 96.99 | 28.61 |
| | Total Income | 8729.70 | 8227.24 |
| 2 | Expenses | | |
| | a) Cost of materials consumed | 4789.62 | 4462.75 |
| | b) Purchases of Stock-in-Trade | 1.60 | 12.43 |
| | c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | -609.58 | -118.84 |
| | d) Employee benefits expense | 521.05 | 502.12 |
| | e) Finance costs | 222.96 | 263.51 |
| | f) Depreciation and amortization expense | 179.56 | 165.15 |
| | g) Excise Duty | 745.65 | 664.69 |
| | h) Other expenses | 2024.98 | 1664.14 |
| | Total expenses | 7875.84 | 7615.95 |
| 3 | Profit before tax (1-2) | 853.86 | 611.29 |
| 4 | Tax expense: | | |
| | a) Current tax | 197.71 | 129.82 |
| | b) Deferred tax | 13.90 | 25.88 |
| | Total | 211.61 | 155.70 |
| 5 | Net Profit (+)/Loss (-) for the period (3-4) | 642.25 | 455.59 |
| 6 | Other Comprehensive Income, net of tax (OCI) | | |
| | a) Items that will not be reclassified to profit or loss, net of tax | -9.83 | -3.00 |
| | b) Items that will be reclassified to profit or loss, net of tax | - | - |
| | Total | -9.83 | -3.00 |
| 7 | Total Comprehensive Income for the period (5+6) | 632.42 | 452.59 |
| 8 | Paid up equity share capital (Face value of ₹ 10/- each) | 1450.67 | 1440.00 |
| 9 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - |
| 10 | Earnings per share (Face value of ₹ 10/- each) (Not Annualised) | | |
| | (1) Basic | 4.44 | 3.16 |
| | (2) Diluted | 4.44 | 3.16 |

For, Rushil Decor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



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Segmentwise Reporting for the Quarter ended 30th June,2017

(₹ in lacs)

| Sr No | Particulars | Quarter Ended | |
|-------|--|-----------------|-----------------|
| | | 30.06.2017 | 30.06.2016 |
| | | Unaudited | Unaudited |
| 1 | Segment Revenue (Gross) | | |
| a | Laminates & allied products | 3916.19 | 4215.06 |
| b | Particle Board | - | - |
| c | Medium Density Fiber Board | 4843.95 | 4026.04 |
| d | Unallocated | - | - |
| | Total | 8760.14 | 8241.10 |
| | Less: Inter segment revenue | 127.43 | 42.47 |
| | Gross sales from Operations | 8632.71 | 8198.63 |
| 2 | Segment Results (Profit (+)/ (Loss (-) before Tax and Interest): | | |
| a | Laminates & allied products | 258.80 | 423.73 |
| b | Particle Board | -2.19 | -0.27 |
| c | Medium Density Fiber Board | 858.37 | 530.41 |
| d | Unallocated | - | - |
| | Total | 1114.98 | 953.87 |
| | Less: | | |
| i | Interest | 222.96 | 263.51 |
| ii | Other Unallocable expenditure | 38.16 | 79.07 |
| | Add: | | |
| i | Unallocable Income | - | - |
| | Total Profit Before Tax | 853.86 | 611.29 |
| 3a | Segment Assets | | |
| a) | Laminates & allied products | 14510.51 | 13720.89 |
| b) | Particle Board | 724.51 | 705.94 |
| c) | Medium Density Fiber Board | 14555.19 | 14468.02 |
| d) | Unallocated | 386.62 | - |
| | Total Segment Assets | 30176.83 | 28894.85 |
| 3b | Segment Liabilities | | |
| a) | Laminates & allied products | 7508.57 | 8572.21 |
| b) | Particle Board | 0.83 | 4.72 |
| c) | Medium Density Fiber Board | 2861.99 | 2341.66 |
| d) | Unallocated | 115.61 | 86.91 |
| | Total Segment Liabilities | 10487.00 | 11005.50 |

For, Rushil Décor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2017.
2. The above results for the quarter ended on June 30,2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS), prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
3. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March,2017.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations,2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.





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6. Reconciliation of Profit Between Indian GAP and INDAS Is as under:

(₹ in lacs)

| Particulars | Corresponding Quarter Ended 30.06.2016 |
|--|--|
| Net Profit after Tax for the period as per I-GAAP | 452.35 |
| ADD: | |
| Recognition of Foreign Exchange Fluctuation Gain/(Loss) as MTM of Forward & IRS Contracts (Net of taxes) | 0.24 |
| Actuarial loss on Defined Benefit plans reclassified to other Comprehensive Income | 3.00 |
| Excise Duty | 664.69 |
| Net Impact of Ind AS adjustments | 667.93 |
| LESS: | |
| Excise Duty | 664.69 |
| Net Impact of Ind AS adjustments in OCI | 664.69 |
| Net Profit After Tax Before OCI as per IND AS | 455.59 |
| Other Comprehensive Income/(Expense) | -3.00 |
| Total Comprehensive Income for the period as per Ind AS | 452.59 |

Place : Ahmedabad
 Date : 12th August, 2017

For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar
 Chairman
 DIN : 00208843



**REVIEW REPORT**

To the Board of Directors of RUSHIL DÉCOR LTD

We have reviewed the accompanying statement of unaudited financial results ("the statement") of RUSHIL DÉCOR LTD "the company" for the quarter ended 30th June 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated 05TH July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12th August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Without qualifying our opinion, we draw your attention to;

i) Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.

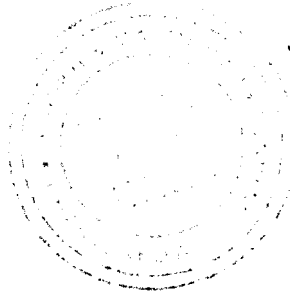
ii) The closing stock as at 30.06.2017 is as taken, valued and certified by the Management

....2.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No CIR/CFD/CMD 15/2015 Dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 Dated July, 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.08.2017

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
ERNNO 107525W

C.A Dr. Hiten Parikh
PARTNER
M.No. 40230