



CIN No : L24239MH1987PLC043662

Date: 08th August 2017

To,

Listing Department,
Bombay Stock Exchange,
Dalal Street Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting

Dear Sir,

As per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are herein providing the outcome of the Board Meeting held on 8th August 2017 commenced at 1:30 p.m. and concluded at 5:00 p.m. as under:

Chairperson:

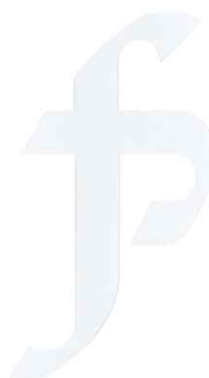
Dr. D. N. Medhora occupied the Chair as the Chairperson of the Meeting

Minutes of previous Board Meeting:

Minutes of the previous meeting were approved.

Ratification of the Preferential Issue of Shares:

The Board decided to obtain the necessary consent for ratification of issue of equity shares as approved in an Extraordinary General Meeting on the 7th of July 2017 from the members of the Company via Postal Ballot. The draft notice of the same was approved and Mr. Fredun Medhora - Managing Director of the Company was duly authorised to do all such acts, deeds, matters and things as required in this regard.



FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



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Bankers to the Company:

The Directors upon consideration agreed to enter into various banking transactions with Shamrao Vithal Bank (SVC) as the proposals received are highly beneficial to the Company. The Board authorised all Three Executive Directors (i.e. Mr. Fredun Medhora, Mr. Nariman Medhora and Dr. Daulat Medhora) individually or jointly to enter into, sign or in general do all such acts, deeds, matters and things as required in this regard.

Thanking you

Yours Faithfully

For FREDUN PHARMACEUTICALS LIMITED

DIRECTOR

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