



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

Date: August 10, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

Bombay Stock Exchange of India Ltd.
Corporate Relationship Department
1st Floor New Trading, Rotunda Building,
P J Towers, Dalal Street Fort,
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

Sub: Un-audited Financial Results for the quarter ended on 30th June, 2017

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results alongwith Limited Review Report for the quarter Ended on 30th June, 2017 as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We hope you will find the same in order.

Thanking You,
Yours faithfully,

For Dhanuka Agritech Limited


Kapil Garg
Company Secretary

Encl: a/a



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lacs)

S.No	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue from Operations (net of discounts)	21,838.30	22,331.70
II	Other income	203.90	345.34
III	Total Revenue (I+II)	22,042.20	22,677.04
IV	Expenses		
a)	Cost of materials consumed	11,516.89	11,882.75
b)	Purchase of Stock In Trade	1,412.89	3,460.69
c)	Changes in inventories of finished goods, work-in progress and traded goods	53.82	(3,094.12)
d)	Excise Duty	1,037.49	2,303.70
e)	Employee benefit expenses	2,338.73	2,269.19
f)	Finance costs	31.13	30.53
g)	Depreciation and amortisation expense	340.85	318.23
h)	Other expenses	3,024.85	2,653.38
	Total Expenses	19,756.65	19,824.35
V	Profit Before Exceptional Items and Tax (III-IV)	2,285.55	2,852.69
VI	Exceptional items	-	-
VII	Profit Before Tax (V-VI)	2,285.55	2,852.69
VIII	Tax expenses		
a)	Current Tax	675.56	798.06
b)	Deferred Tax	(3.83)	63.80
IX	Net profit/(loss) for the period (VII-VIII)	1,613.82	1,990.83
X	Other Comprehensive Income	(30.00)	(25.21)
XI	Total Comprehensive Income (IX+X)	1,583.82	1,965.62
XII	Paid-up equity share capital [Face value of Rs.2 per share]	981.57	1,000.39
XIII	Earning per share EPS in (Rs.)		
a)	Basic EPS	3.29	3.98
b)	Diluted EPS	3.29	3.98

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 10th August, 2017 and the statutory auditors of the company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June, 2017
- The Company has only one reportable Business segment. The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- The company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2017 and has opted to avail the relaxations provided by the SEBI, vide its circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, as available to listed companies. Accordingly the company has provided Ind AS compliant financial results only for the previous quarter ended 30th June, 2016, along with the financial results for the quarter ended 30th June, 2017. Results for the quarter ended 30th June, 2016, have been restated based on the Ind AS principles





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- 4 Further, in accordance with the circular, the results for the quarter ended 30th June,2016 have not been subject to Limited Review or audit. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the company's affairs.
- 5 Reconciliation of the net profit for the quarter ended 30th June,2016, as reported under previous Indian GAAP and now under Ind AS is as follows :

<i>(Rs. In Lacs)</i>	
Particulars	Quarter Ended 30.06.16
Net Profit as per previous Indian GAAP	1934.92
Fair valuation of investments, classified as fair value through profit and loss	46.95
Actuarial Loss on employee defined benefit plan recognised in OCI	25.21
Deferred Tax Impact on above adjustments	-16.25
Net Profit as per Ind AS	1990.83

- 6 Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- 7 Previous period figures have been regrouped and re-arranged wherever considered necessary.
- 8 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com

Place : Gurugram (Haryana)
Dated: 10th August, 2017



For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director



DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BORAD OF DIRECTORS OF DHANUKA AGRITECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Dhanuka Agritech Limited** ("the Company"). For the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Notes of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with Notes, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Mehta & Company
Chartered Accountants
(Firm Registration No. 000220N)

(Anup Mehta)
Partner
(Membership No.093133)
Place : Gurgaon
Date : 10.08.2017

