

Ref: SEL/BSE/2017-18/14  
14.08.2017


To,  
The Dy. Gen. Manager,  
Corporate Relationship Dept.,  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai – 400 001  
Fax : 022-22722037-39  
**Equity Scrip Code:532710**

To,  
**National Stock Exchange of India  
Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax : 022-26598237-38  
**Equity Scrip Name: SADBHAV**

**Sub. : Outcome of the Board Meeting**

In compliance to the provisions of SEBI (LODR) Regulations 2015, this is to inform you that at meeting of Board of Directors held on today, August 14, 2017 at 11.00 a.m. and concluded at 12:50 p.m., Board of Directors has inter alia approved and adopted :

1. In compliance to Regulation 33, the Unaudited Financial Results for the Quarter ended 30.06.2017 (Q1). The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.
2. The 28<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday September 26, 2017 at 03:00 p.m.
3. Members of the Company, holding shares either in physical form or in dematerialized form, as on August 25, 2017 (cut off date), shall be entitled for receiving of the Annual Report for the period 2016-17, physically or through their registered mail id.
4. Register of Members and Share Transfer Books of Company shall remain closed from Saturday, September 16, 2017 to Tuesday, September 26, 2017 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend.
5. The remote e-voting period commences on September 23, 2017 @9.00 a.m. and ends on September 25, 2017 @ 5.00 p.m. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on September 16, 2017 (cut off date for e-voting), may cast their vote through remote e-voting.
6. The Related Party Transactions with Sadbhav Udaipur Highway Pvt. Ltd. and Sadbhav Vidharbh Highway Pvt. Ltd., step down subsidiary companies, for EPC contract and other related services, subject to approval of members at ensuing Annual General Meeting.


**Sadbhav Engineering Limited**

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

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7. The Audit Committee and the Board have recommended the appointment of M/s. Dhirubhai Shah & Doshi, Chartered Accountants (Firm Registration No. 102511W) as Statutory Auditor of the Company for a period of one year from the conclusion of this 28th Annual General Meeting (AGM) until the conclusion of the 29th Annual General Meeting to be held in year 2018 in place of M/s. Surana Maloo & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 112171W) in compliance with the mandatory rotation of auditors as per the provisions of the Companies Act, 2013.

M/s. Dhirubhai Shah & Doshi was established in 1961. The firm is being managed by eight partners and supported by sixteen Chartered Accountants. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 102511W). They are one of the oldest firms in Gujarat spanning for more than 50 years. Their Core competence lies in the field of Audit, Advisory and Taxation.

You are requested to take the above on record.

Thanking you

Yours truly,  
**For Sadbhav Engineering Ltd.**



**Tushar Shah**  
Company Secretary  
Mem. No. F7216



SADBHAV ENGINEERING LIMITED

CIN NO.: L45400GJ1988PLC011322

Corp. Office: "Sadbhav", Near Havmor Restaurant, B/H Navrangpura Bus Stand, Navrangpura, Ahmedabad-380 009 Gujarat

Tel:-9179 26463384. F:- 9179 40400444 E:- selinfo@sadbhav.co.in, www.sadbhav.co.in

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lakhs except for Share data)

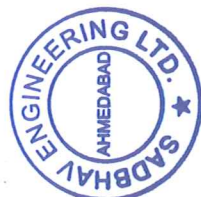
Sr. No.	Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 31/03/2017 (Audited)	Quarter ended 30/06/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
1	Revenue From operations	94435.42	103287.08	80696.81	332030.52
2	Other income	391.29	2175.16	475.22	3329.80
3	<b>Total Income (1+2)</b>	<b>94826.71</b>	<b>105462.24</b>	<b>81172.03</b>	<b>335360.32</b>
4	<b>Expenses</b>				
	Construction Expenses	74360.29	81058.75	66208.78	265516.53
	Changes in inventories of Finished Goods, stock in trade and work in progress	0.00	0.00	0.00	0.00
	Employee benefits expenses	3092.41	3788.76	3150.22	13663.30
	Finance costs (Refer Note No. 4)	3217.91	3552.53	1721.72	9919.47
	Depreciation and amortization expenses	2451.78	2426.45	2544.26	10003.67
	Other expenses	6307.10	7479.77	2655.29	17289.49
	<b>Total Expenses</b>	<b>89429.49</b>	<b>98306.26</b>	<b>76280.27</b>	<b>316392.46</b>
5	<b>Profit before exceptional Items and tax (3-4)</b>	<b>5397.22</b>	<b>7155.98</b>	<b>4891.76</b>	<b>18967.86</b>
6	Exceptional Items	0	0.00	0	0.00
7	<b>Profit before tax (5-6)</b>	<b>5397.22</b>	<b>7155.98</b>	<b>4891.76</b>	<b>18967.86</b>
8	(1) Tax Expense (Refer Note No. 7)	0	720.55	23.54	720.55
	(2) Deferred Tax	(150.67)	(385.91)	0	(537.22)
9	<b>Profit for the Period/Year (7-8)</b>	<b>5547.89</b>	<b>6821.34</b>	<b>4868.22</b>	<b>18784.53</b>
10	Other Comprehensive Income (OCI)	0.00	0.00	0.00	(181.47)
11	<b>Total comprehensive Income (9+10)</b>	<b>5547.89</b>	<b>6821.34</b>	<b>4868.22</b>	<b>18603.06</b>
12	Basic EPS (Rs.) before extra ordinary items (*not annualized)	3.23*	3.98*	2.84*	10.84
13	Diluted EPS (Rs.) before extra ordinary items (*not annualized)	3.23*	3.98*	2.84*	10.84

Notes :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on August 14, 2017.
- In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The figures for the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year to date figures up to third quarter ended December 31, 2016 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Total Interest paid amounting to Rs.4442.75 Lakhs (Rs.3237.18 Lakhs) has been net off by Rs.1224.84 Lakhs (Rs.1515.46 Lakhs) towards the interest received on the loans given to subsidiaries.
- Depreciation on Plant & machinery other than those used for mining sites has been provided at higher rate by taking lower useful life compared to useful life prescribed under schedule II of the Companies Act, 2013, hence depreciation charged for the quarter ended on 30/06/2017 is increased by Rs. 290.04 Lakhs (Rs.213.17 Lakhs).
- The company is engaged in only one reportable segment viz."Construction, Engineering and Infrastructure Development" and at single geographical areas namely India, hence no segment reporting is made.
- Provision for Tax has been made as per Income Tax Act, 1961.Tax Expense includes provision for current tax, and MAT Credit Entitlement.
- The figures for the previous period have been regrouped/rearranged wherever necessary, to make them comparable with those of the current period.

For SADBHAV ENGINEERING LTD.

*S.V. Patel*  
Shashin V. Patel  
Chairman and Managing Director  
DIN:00048328  
Place : Ahmedabad  
Date : 14/08/2017



**Sadbhav Engineering Limited**

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(Rs.in Lakhs except for Share data)

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For SADBHAV ENGINEERING LTD.

*S V Patel*  
**Sashin V. Patel**  
 Chairman and Managing Director  
 DIN:00048328  
 Place : Ahmedabad  
 Date : 14/08/2017



**FOR, SURANA MALOO & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRM REG. NO. 112171W**

*Surana*  
**PARTNER**  
**MEMBERSHIP NO. 37671**

**Sadbhav Engineering Limited**

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**Review Report to**  
**The Board of Directors of**  
**Sadbhav Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadbhav Engineering Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CJR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SURANA MALOO & COMPANY**  
**Chartered Accountants**  
**Firm Reg. No. 112171W**



*S.D. Patel*  
**S.D.PATEL**

PARTNER

Membership No. 37671

Place: Ahmedabad  
Date: August 14, 2017