

RSWM/  
August 8, 2017

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
MUMBAI - 400 001.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 8<sup>th</sup> August, 2017.

The meeting of the Board of Directors commenced at 1.30 P.M. and concluded at 4:35 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**



**SURENDER GUPTA**  
**COMPANY SECRETARY**  
**FCS - 2615**  
**Address: E-205, Satya Shanti Apartment**  
**Plot No.23, Sector -13, Rohini**  
**Delhi - 110085**

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841, 4277842  
Website : www.rswm.in

**Regd. Office :**  
Khariogram, Post Office Gulabpura - 311 021  
Distt. Bhilwara, (Rajasthan), India  
Tel. : +91-1483-223144 to 223150, 223478  
Fax : +91-1483-223361, 223479  
Website : www.lnjbhilwara.com

**Corporate Identification Number: L17115RJ1960PLC008216**

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

To  
The Board of Directors of  
RSWM Limited

We have reviewed the accompanying statement of standalone unaudited financial results of RSWM Limited ("the Company") for the quarter ended June 30, 2017 ("the Financial Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards ("IND-AS") prescribed under section 133 of the



Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This statement includes the quarterly financial results for the quarter ended 31<sup>st</sup> March 2017 being the balancing figure between the audited figures in respect of the year ended 31<sup>st</sup> March 2017 and the published year-to-date figures up to the end of third quarter of the previous financial year.

**For S Bhargava Associates**  
**Chartered Accountants**  
**ICAI Registration No. 003191C**



**Harsha Ramnani**  
**Partner**  
**Membership No. 411766**

**For S S Kothari Mehta & Co.**  
**Chartered Accountants**  
**ICAI Registration No. 000756N**



**Yogesh Gupta**  
**Partner**  
**Membership No.093214**

**Place: NOIDA**

**Dated: August 08, 2017**

**RSWM LIMITED**  
CIN:L17115RJ1960PLC008216

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**Unaudited Financial Results for the Quarter Ended 30th June, 2017**

PART I		( ₹ in Crore)			
		Quarter Ended			Financial Year Ended
Sl. No.	Particulars	30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	708.93	824.95	725.99	2,996.20
	b) Other Income	12.25	11.97	6.12	31.59
	<b>Total Income from operations (net) (a + b)</b>	<b>721.18</b>	<b>836.92</b>	<b>732.11</b>	<b>3,027.79</b>
	<b>Expenses</b>				
2	a) Cost of materials consumed	448.83	450.37	401.15	1,721.07
	b) Purchase of stock in trade	4.33	6.86	4.96	29.38
	c) Change in inventories of finished goods, work in progress and stock in trade	(44.87)	46.68	(16.18)	(56.36)
	d) Excise Duty on Sale of Goods	3.33	2.44	2.48	9.57
	e) Employee benefits expenses	92.83	82.48	86.18	348.63
	f) Finance Cost	29.48	27.52	27.76	110.36
	g) Depreciation and amortization expenses	31.80	31.80	34.41	132.17
	h) Other Expenses	162.05	165.54	147.11	617.62
	<b>Total expenses</b>	<b>727.78</b>	<b>813.69</b>	<b>687.87</b>	<b>2,912.44</b>
3	Profit(+)/Loss (-) from Operations before Tax, Exceptional Items & Profit/Loss (-) of Associates (1 - 2)	(6.60)	23.23	44.24	115.35
4	Exceptional items				
5	Profit(+)/Loss (-) before tax & Share of Profit/ Loss (-) of Associates (3+4)	(6.60)	23.23	44.24	115.35
	Less: Tax Expense				
6	Current	-	4.19	9.67	24.30
	Tax adjustment related to earlier years	-	0.06	-	0.11
	Deferred	(0.70)	(9.92)	(1.12)	(10.04)
7	Net Profit (+)/Loss (-) after tax (5-6)	(5.90)	28.90	35.69	100.98
	Other Comprehensive income, net of income tax				
8	a) Item that will not be reclassified to profit or loss	13.77	8.01	0.24	6.74
	b) Share of Other comprehensive income, net of tax of Associates	-	-	-	-
	c) Item that will be reclassified to profit or loss	(1.91)	2.16	(0.84)	1.71
9	Other comprehensive income, net of income tax	11.86	10.17	(0.60)	8.45
10	Total comprehensive income for the period (7 +/- 9)	5.96	39.07	35.09	109.43
11	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	23.55	23.55	23.15	23.55
12	Other Equity				609.64
13	Earnings Per Share(before and after extraordinary items) (of ₹ 10 each) in ₹				
	a) Basic EPS (not annualised)	(2.51)	12.41	15.31	43.33
	b) Diluted EPS (not annualised)	(2.51)	12.21	15.06	42.67



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**Unaudited Financial Results for the Quarter Ended 30th June, 2017  
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ In Crore)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Yarn	622.31	723.86	626.15	2,613.52
	b) Fabrics	112.71	129.03	124.96	483.29
	c) Un-allocated	-	-	-	-
	<b>Total</b>	<b>735.02</b>	<b>852.89</b>	<b>751.11</b>	<b>3,096.81</b>
	Less : - Inter Segment Revenue	26.09	27.94	25.12	100.61
	<b>Net Sales /Income from Operations</b>	<b>708.93</b>	<b>824.95</b>	<b>725.99</b>	<b>2,996.20</b>
<b>2</b>	<b>Segment Result</b>				
	Profit (+)/Loss (-) before tax and Interest from each Segment				
	a) Yarn	17.94	37.61	60.17	194.58
	b) Fabrics	0.60	6.89	11.71	24.97
	<b>Total</b>	<b>18.54</b>	<b>44.50</b>	<b>71.88</b>	<b>219.55</b>
	Less :- i. Interest	29.48	27.52	27.76	110.36
	ii. Other un-allocable expenditure net off unallocable income	(4.33)	(6.27)	(0.12)	(6.16)
	<b>Total Profit Before Tax</b>	<b>(6.61)</b>	<b>23.25</b>	<b>44.24</b>	<b>115.35</b>
<b>3 (a)</b>	<b>Segment Assets</b>				
	a) Yarn	1,733.79	1,758.87	1,657.17	1,758.87
	b) Fabrics	399.90	402.56	369.97	402.56
	<b>Total</b>	<b>2,133.69</b>	<b>2,161.43</b>	<b>2,027.14</b>	<b>2,161.43</b>
	Un-allocated	246.13	228.96	202.81	228.96
	<b>Total Segment Assets</b>	<b>2,379.82</b>	<b>2,390.39</b>	<b>2,229.95</b>	<b>2,390.39</b>
<b>3 (b)</b>	<b>Segment Liabilities</b>				
	a) Yarn	1,434.10	1,437.55	1,313.48	1,437.55
	b) Fabrics	176.10	184.75	179.67	184.75
	<b>Total</b>	<b>1,610.20</b>	<b>1,622.30</b>	<b>1,493.15</b>	<b>1,622.30</b>
	Un-allocated	130.48	134.89	124.42	134.89
	<b>Total Segment liabilities</b>	<b>1,740.68</b>	<b>1,757.19</b>	<b>1,617.57</b>	<b>1,757.19</b>
<b>3 (c)</b>	<b>Capital Employed</b>	<b>639.14</b>	<b>633.20</b>	<b>612.38</b>	<b>633.20</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on 8th August, 2017. Further in accordance with the requirement under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended 30th June, 2017 and the review report has been approved by the Board.
- The figures of the previous period/year have been regrouped / recast wherever considered necessary.



By Order of the Board  
For RSWM Limited

  
**Riju Jhunjunwala**  
 Managing Director & Chief Executive Officer  
 DIN : 00061060

Place: Noida (U. P.)  
Date: 8th August, 2017