

PDL/SEC./ SE/2017-18/

August 11, 2017

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Press Release

Please find enclosed herewith a copy of press release informing order passed today i.e. on August 11, 2017 by the Hon'ble Securities Appellate Tribunal ("SAT") setting aside the directions of Securities and Exchange Board of India ("SEBI") to move our securities to the GSM VI category.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited

  
(M.C. Jain)

Sr. Vice President (Corporate) &  
Group CFO

**Parsvnath Developers Limited**

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

**Press Release**  
**For immediate Publication**

New Delhi, 11<sup>th</sup> August, 2017: The Hon'ble Securities Appellate Tribunal has restored the Company's equity shares to the normal trading segment of stock exchanges, disposing of the Company's appeal against an the *ex parte* directions issued by SEBI on August 7, 2017 to place the shares under Stage VI of the Graded Surveillance Measures.

Inadvertently, the name of our company Parsvnath Developers Ltd. too was listed among the 331 companies that had been listed as suspected shell companies. The Company had appealed against such listing and also made representations to SEBI to demonstrate that the Company is not a shell company, by showing the various projects executed and under execution, the banking facilities, the debt size, the networth and the revenues of the Company.

The Company welcomes the move and reiterates its belief in the nation's legal and regulatory system. The Company will keenly provide any information that SEBI or government agencies want to see to rectify the error of listing us a shell company.

**Overview of Parsvnath Developers Limited:-**

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 41 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 28.29 mn. sq. ft of developed area. Currently, 42 projects are under construction which on completion will deliver 54.63 mn. sq. ft. of developed area. The Company has a large land bank that stands at 101.71 mn. sq. ft.

More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)

For more details about Parsvnath Developers Limited, please contact:

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*Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.*

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