

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

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CIN - L17119GJ1931PLC000093

ARVIND

August 4, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101

Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

Sub : Unaudited Standalone and Consolidated Financial Results, Limited Review Reports and Press Release for the 1st quarter ended on 30th June, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following :

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended on 30th June, 2017 approved by the Board of Directors of the Company at their meeting held today.
2. Limited Review Reports by the statutory auditors of the Company, Deloitte Haskins & Sells LLP for the 1st quarter ended on 30th June, 2017.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the 1st quarter ended on 30th June, 2017.

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.30 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

Arvind Limited

Press Release

Arvind Ltd announces consolidated results for the 1st quarter ended June 30, 2017

**Arvind Q1 Revenue up by 18% at Rs. 2,475 crores
Profit after tax before exceptional items lower by 10% at Rs. 67 crores**

Ahmedabad, August 4, 2017:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the first quarter ended June 30, 2017.

The consolidated revenue for the quarter stood at Rs. 2,475 crores, registering a growth of 18% over the corresponding quarter of the previous year despite challenges due to GST transition. Consolidated EBIDTA declined 15% to Rs. 207 crores from Rs. 244 crores in the corresponding quarter of the previous year, primarily due to higher cotton prices and rupee appreciation. Profit after tax before exceptional items was lower by 10% to Rs. 67 crores as compared to Rs. 74 crores in the corresponding quarter for the last year. Profit after Tax after Exceptional items, which consisted of retrenchment compensation, was Rs. 60 crores as compared to Rs. 74 crores in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"1st quarter was a challenging quarter for the industry with GST implementation impacting demand in June, especially in the wholesale channel which resorted to large scale destocking. In spite of the market challenges, we had a reasonably good quarter primarily led by strong growth in our brands business. Going forward, we believe GST will continue to have an impact on demand in the next few months as the wholesale channel adjusts to the new tax regime. However, in the medium term we are very positive on the new tax laws and expect revenue and profitability to return to normal levels by December quarter."*

For further information, please contact:

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