



HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 10, 2017

Proceeding of AGM

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Proceeding of 55th Annual General meeting of the Company held on August 9, 2017

Dear Sir,

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, the proceeding of 55th Annual general Meeting of the Company are as under-

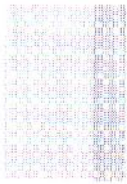
1. 55th Annual General Meeting (AGM) of the Company was held at Kamalnayan Bajaj Hall, Bajaj Bhavan, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai 40021, on Wednesday, August 9, 2017, at 11.30 P.M.
2. Shri Shekhar Bajaj, Chairman of the Company chaired the Meeting.
3. The requisite quorum being present, Chairman called the Meeting to order.
4. The Chairman introduced the Directors and Officials present on the dais and confirmed the presence of Shri Vinaya Mehrotra, who is the Chairman of the Audit Committee and Nomination & Remuneration Committee, Shri Naresh Chandra, Chairman of the Stakeholders Relationship Committee, Auditor and Secretarial Auditor of the Company.
5. The Chairman, then delivered his speech.
6. The Chairman, then informed the members that the tenure of appointment of M/s M L Bhuwania & CO. LLP, Chartered Accountants, as the Statutory Auditors of the Company will come to an end at the conclusion of this AGM, as per provisions of the Companies Act, 2013. He thanked M/s M L Bhuwania & CO LLP for their efficient audit services.
7. The Chairman informed the members present that the Company, in accordance with the Companies Act, 2013 & Listing Regulations, had provided facility to all members as on August 2, 2017 (the cut off date) to exercise their votes on the items of business given in the Notice through electronic voting system provided by National Securities Depository Limited (NSDL). The e-voting period remained opened from August 6, 2017 to August 9, 2017. In addition to e-voting facility, a facility to vote through poll paper was also provided at the venue of the AGM to those members who were present at the meeting and had not cast their votes earlier.
8. Then clarifications were provided to the queries raised by the members.
9. The following items of business as per notice of the AGM were then transacted-
 - a. Approval and Adoption of the audited statement of Profit and Loss Account for the year ended March 31, 2017 and the Balance Sheet as at that date and Report of Directors and Auditors thereon.
 - b. To declared a Dividend at the rate Rs.1.00/- per Equity shares [face value of Rs.1/- each] for the financial year 2016-17, to be paid to those shareholders whose name appeared

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 75717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





HERCULES HOISTS LIMITED

on the Registered of Members of the Company as on the date of book closure dated August 3, 2017 to August 9, 2017 [both days inclusive].

- c. To appoint a Director in place of Shri K C Uebel who retires by rotation, being eligible offers himself for re-appointment.
 - d. To appoint a Director in place of Shri Shekhar Bajaj who retires by rotation, being eligible offers himself for re-appointment.
 - e. Pursuant to provision of Section 139 (1) of the Companies Act, 2013 and the rules made thereunder, to consider appointment of M/s Kanu Doshi Associates LLP, Chartered Accountants, Mumbai, as auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of the 60th Annual General Meeting, subject to ratification by the shareholders annually, on such remuneration as shall be fixed by the Board of Directors
 - f. To consider ratification of remuneration of Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants for the financial year 2017-18, confirmed at Rs.42000/- as decided by Board of Directors in their meeting held on May 30, 2017.
 - g. To confirm the re-appointment of Shri H A Nevatia as a Whole-time Director for period of three years from November 22, 2017 to November 21, 2020.
10. On completion of the discussions on all the items, the Chairman requested the members present and those who had not voted earlier to cast their votes, using poll paper and requested the Company Secretary and the Scrutinizer to co-ordinate for an orderly conduct of the poll
11. The Chairman then handed over the proceeding to the Company Secretary and Scrutinizer to complete the voting formalities.
12. The Scrutinizer then locked and sealed the empty poll box in the presence of the members.
13. On completion of poll voting, the poll box was then taken by the Scrutinizer in his Custody
14. The Chairman informed the members that the results of the e-voting and poll along with the scrutinizer report would be declared and posted on the website of the Company and NSDL website within prescribed time and shall be forwarded to the stock exchanges.
15. The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED,


KIRAN MUKADAM
COMPANY SECRETARY



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