

Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 10, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 10, 2017, which commenced at 5:00 P.M. and concluded at 06:40 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia,:

1. Approved the Un-Audited Financial Results (Standalone) for the quarter ended on June 30, 2017, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.
2. Considered proposal to produce mélange yarn for capacity of 7 MT per day, in existing factory at Murbad and to set-up a new unit for cotton yarn at Amravati for capacity of 20 MT per day.
3. Approved the re-appointment of Mr. Sharad Kumar Saraf as Managing Director for further period of Five Years.
4. Approved the holding 25th Annual General Meeting (AGM) of the Company at 11:00 AM on Thursday, September 28, 2017, providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
5. Approved closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Monday, September 25, 2017 to Thursday, September 28, 2017 (both days inclusive),
6. Approved the Board's Report, Notice of AGM and related business.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Financial Results for the Quarter Ended June 30, 2017

₹ in Lakhs

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	21,750.23	23,389.96	20,209.22	87,173.49
2	Other Income	1,507.01	256.22	1,352.78	3,557.86
3	Total Income	23,257.24	23,646.18	21,562.00	90,731.35
4	Expenditure				
(a)	Cost of Materials Consumed	13,827.96	12,318.25	8,605.70	42,874.51
(b)	Purchase of Stock-in-trade	65.23	74.97	808.31	2,607.44
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,448.54)	253.22	(120.30)	(797.86)
(d)	Excise Duty	358.50	251.90	165.82	783.65
(e)	Employee benefits expense	1,621.52	1,467.28	1,310.70	5,666.24
(f)	Finance Cost	428.24	331.32	358.41	1,478.35
(g)	Depreciation and Amortisation expenses	481.11	553.59	370.58	1,872.98
(h)	Other expenses	5,593.56	6,201.39	5,495.45	22,508.70
	Total Expenses	19,927.58	21,451.92	16,994.67	76,994.01
5	Profit from Ordinary activities before tax & Exceptional Items	3,329.66	2,194.26	4,567.33	13,737.34
6	Exceptional items				
7	Profit before tax	3,329.66	2,194.26	4,567.33	13,737.34
8	Tax expenses (net)				
	Current Tax	931.81	409.67	1,320.70	3,367.75
	Deferred Tax	342.63	(92.10)	153.11	637.46
9	Net Profit for the Period	2,055.22	1,876.69	3,093.52	9,732.13
	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Other Comprehensive Income / (expenses) net of tax	20.24	117.89	(15.83)	70.39
10	Total Comprehensive Income for the year after tax	2,075.46	1,994.58	3,077.69	9,802.52
	Paid-up equity share capital (FV of Rs.10 /-per share)	2,630.00	2,630.00	2,630.00	2,630.00
	Other Equity				61,209.36
11	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	7.81	7.14	9.98	37.00

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2017.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has opted to publish only un-audited standalone financial results. The Company would be consolidating and presenting its Consolidated Financial Statements as at and for the year ended March 31, 2018.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.



For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai
Date: 10/08/2017

Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2017

₹ in Lacs

	Particulars	Quarter ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	a. Drum Closures Division	7,260.13	7,364.91	7,273.59	28,902.08
	b. Scaffoldings Division	6,548.17	7,479.14	7,011.01	30,832.71
	c. Yarn Division	6,253.14	7,683.45	5,595.07	25,781.83
	d. Fabric Division	3,504.28	2,939.87	1,509.95	8,398.16
	e. Power Division	1,463.50	1,394.45	-	3,570.73
	Total	25,029.22	26,861.82	21,389.62	97,485.51
	Less : Inter Segment Revenue	3,278.98	3,471.85	1,180.40	10,312.01
	Total Income from operations	21,750.24	23,389.97	20,209.22	87,173.50
2	Segment Results				
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
	a. Drum Closures Division	1,966.69	2,095.49	2,896.86	9,878.37
	b. Scaffoldings Division	1,062.76	117.40	1,430.72	3,449.34
	c. Yarn Division	(148.55)	(419.16)	115.87	(607.73)
	d. Fabric Division	(69.78)	(31.49)	58.18	209.07
	e. Power Division	346.10	254.27	(94.71)	220.98
	Total	3,157.22	2,016.51	4,406.92	13,150.03
	Less :				
	i. Finance Cost	428.24	331.32	358.41	1,478.35
	ii. Other un-allocable expenditure net off un-allocable income	(600.68)	(509.06)	(518.82)	(2,065.65)
	Total Profit Before Tax	3,329.66	2,194.25	4,567.33	13,737.34
3	Segment Assets				
	a. Drum Closures Division	14,675.90	14,039.04	14,262.66	14,039.04
	b. Scaffoldings Division	27,557.99	24,589.72	21,647.21	24,589.72
	c. Yarn Division	16,458.33	16,929.89	13,211.98	16,929.89
	d. Fabric Division	6,538.62	6,224.13	4,015.03	6,224.13
	e. Power Division	3,158.55	2,955.94	3,112.06	2,955.94
	Total Segment Assets	68,389.39	64,738.73	56,248.94	64,738.73
	Unallocable Assets	38,028.19	37,126.06	35,373.96	37,126.06
	Total Assets	106,417.58	101,864.79	91,622.90	101,864.79
4	Segment Liabilities				
	a. Drum Closures Division	3,281.70	2,431.87	2,501.71	2,431.87
	b. Scaffoldings Division	3,146.85	3,143.48	3,273.76	3,143.48
	c. Yarn Division	2,078.97	2,467.89	1,564.51	2,467.89
	d. Fabric Division	848.35	476.66	299.85	476.66
	e. Power Division	519.02	912.91	264.48	912.91
	Total Segment Liabilities	9,874.89	9,432.82	7,904.31	9,432.82
	Unallocable Liabilities	30,627.87	28,592.61	26,998.62	28,592.61
	Total Liabilities	40,502.76	38,025.43	34,902.93	38,025.43





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.
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LIMITED REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, ("the company") for the Quarter ended on **30th June, 2017** ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 10th August, 2017

For M. L. SHARMA & CO.
FIRM REG. NO. 109963W
CHARTERED ACCOUNTANTS


(C. H. BANDI) PARTNER
Membership No.5385