



Lancer Container Lines Ltd.

Dated: 31st August, 2017

CIN: L74990MH2011PLC21444E

To,
Listing Department
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub.: Outcome of Board Meeting held on Thursday on 31st August, 2017

Ref: Script Code- 539841 - Lancer Container Lines Limited

Dear Sir,

We hereby inform you that the meeting of Board of directors of the company was held on Thursday on 31st August, 2017 commenced at 12:00 P.M concluded at 1:00 P.M. at its registered office 26/27, Arenja Tower CHS Limited, Plot No.49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614.

The chairman informed the board that as per the terms approved by the members in the EOGM held on 18th August, 2017 and as per the company's demand from the allottees for the payments against the warrants at the revised pricing, the chairman informed the board that the payments from the below 2 allottees have been received in full at the revised price and recommended the allotment of the equity shares in conversion of the warrants and passed the following resolution:

Resolved that the allotment of 2,00,000 equity shares pursuant to the conversion of 200000 warrants of Rs. 38.45/- each fully paid up with Rs.28.45/- premium per share in pursuance of 1 warrant converted into 1 equity shares of Rs. 10/- each fully paid as per terms approved by shareholders in EGM held on 18th August ,2017 and Chapter VII of SEBI (ICDR) regulation, 2009 the details of allotment of equity shares are as follows:

Sr.No.	Name of Allottee	Category	Total No.of warrants allotted	No. of equity shares allotted upon conversion of warrants
1.	Mr. Fauzan Chataiwala	Promoter Group	100000	100000
2.	Mrs.Tarannum Chataiwala	Promoter Group	100000	100000
	Total			200000

This is for your information and record.

Thanking You

For Lancer Container Lines Limited


Anchal Gupta



Company Secretary and Compliance Officer

26/27, Arenja Tower CHS. Ltd. Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.
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